



RIVERSTONE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 3 August 2005)

(Registration Number: 200510666D)

Invitation in respect of 78,000,000 New Shares as follows:-

- (1) 5,000,000 Offer Shares at \$0.26 each by way of public offer; and
- (2) 73,000,000 Placement Shares at \$0.26 each by way of placement, payable in full on application.

The Board of Directors of Riverstone Holdings Limited (the "Company") is pleased to announce that, as of the close of the Application List at 12.00 noon on 16 November 2006, there were 7,561 valid applications for the 5,000,000 Offer Shares available to the public for subscription. In total, these applicants applied for 563,341,000 Offer Shares, with application monies received amounting to approximately S\$146.5 million.

72,970,000 Placement Shares have been validly subscribed for and application monies received for these Placement Shares amounted to approximately S\$19.0 million. Based on the total Invitation size of 78,000,000 New Shares and total valid applications amounting to 636,311,000 Shares (comprising 563,341,000 Offer Shares and 72,970,000 Placement Shares applications), the Invitation was approximately 8.2 times subscribed.

To ensure a reasonable spread of shareholders, the Board of Directors of the Company has decided on the following basis of allotment for the Offer Shares:-

Range of Offer Shares Applied for ('000)	Balloting Ratio	No. of Offer Shares Allotted per Successful Applicant ('000)	Percentage of Total No. of Offer Shares Available to the Public (%)	No. of Successful Applicants
1 to 9	19 : 99	1	4.33	218
10 to 49	21 : 99	2	24.33	612
50 to 99	23 : 99	3	13.54	227
100 to 499	25 : 99	4	44.54	560
500 to 999	28 : 99	5	5.47	55
1,000 and above	40 : 99	7	7.79	56
			100.00	1,728

Of the applications received for the 73,000,000 Placement Shares, certain application in respect of an aggregate of 30,000 Placement Shares were invalid applications. These 30,000 Placement Shares were therefore included as Offer Shares made available for subscription by the public. The spread of places for the remaining 72,970,000 Placement Shares is as follows:

Range of Placement Shares Applied For ('000)	No. of Places
1 to 9	465
10 to 49	902
50 to 99	63
100 to 499	64
500 to 999	14
1,000 and above	20
	1,528

Pursuant to Rule 240 of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual ("Rule 240") and to the best of the knowledge and belief of Phillip Securities Pte Ltd (the "Manager"), after having taken all reasonable steps to obtain the necessary confirmations from the parties specified under Rule 240, the following parties have applied for and have been allotted the New Shares:

Name of Holder	Relationship	No. of Placement Shares allotted	Circumstance giving rise to the allotment
Albert Ho Shing Tung	Non-Executive Director	419,000	Allotted under Placement tranche
Hong Chin Fock	Independent Director	200,000	Allotted under Placement tranche
UOB Asset Management Ltd. ("UOBAM")	UOB Kay Hian Private Limited, a sub-underwriter and sub-placement agent for the Invitation, is an associated company of United Overseas Bank Ltd ("UOB"). UOBAM is a member of the same group of companies as UOB	5,000,000	Allotted under Placement tranche

To the best knowledge and belief of the Manager, save as disclosed above, there are no other parties specified under Rule 240 who have been allotted the New Shares. Should it subsequently come to the attention of the Manager that there are such parties specified under Rule 240 who have been allotted the New Shares, an appropriate announcement, via SGXNET, will be made before trading commences on 20 November 2006.

The following parties have been allotted and has an interest in 5% or more of the New Shares:-

Name of Holder	No. of Placement Shares
Prudential Asset Management (Singapore) Ltd	8,000,000
UOB Asset Management Ltd.	5,000,000
Funds under the management of AIG Global Investment Corporation	4,000,000
Funds under the management of Public Mutual Berhad	3,900,000

The Company's Shares will commence trading on a "ready" basis on 20 November 2006. There will be NO trading on a "when-issued" basis.

The return of unsuccessful applications using printed Application Forms, together with the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom), to the applicants by ordinary post at their own risk, is expected to be completed within 24 hours of balloting. For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom) will be credited to the applicants' accounts with their respective Participating Banks (as defined in the Prospectus dated 10 November 2006) within 24 hours of balloting.

In respect of partially successful applications, the balance of the application monies is expected to be refunded (without interest or any share of revenue or other benefit arising therefrom) to the applicants by ordinary post at their own risk (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications) within 14 days after the close of the Application List.

Applicants may call The Central Depository (Pte) Limited ("CDP") at 6535 7511 using their T-PIN and keying in the stock code 2936 for enquiries on the status of their applications. To sign up for this service, applicants may contact CDP customer service officers for an application form.

The Board of Directors of the Company is pleased to advise that Central Provident Fund ("CPF") members may, with effect from the date on which the Company's Shares are traded on a "ready" basis as indicated above, use their CPF Ordinary Account savings (up to 35% of investible savings) to purchase the Company's Shares under and subject to the requirements of the CPF Investment Scheme-Ordinary Account (CPFIS-OA).

The Board of Directors of the Company wishes to thank all applicants who have applied for the New Shares, the relevant authorities and all who have helped in one way or another in the Company's initial public offering, for their support and assistance.

Issued by

PHILLIP SECURITIES PTE LTD

For and on behalf of

RIVERSTONE HOLDINGS LIMITED

17 November 2006