



## NEWS RELEASE

### RIVERSTONE TOPS E50 AWARDS IN MALAYSIA

*Singapore, November 22, 2006* – Riverstone Resources Sdn Bhd, a wholly owned subsidiary of newly listed Riverstone Holdings Limited (“Riverstone” or the “Company” and, together with its subsidiaries, the “Group”), has clinched top spot in Malaysia’s equivalent of the Enterprise 50 Awards. Riverstone is one of the leading manufacturers of specialized cleanroom gloves for the hard disc drive (“HDD”) and semiconductor sectors in Asia. The Company’s recent Mainboard listing received strong interest from both institutional and private investors and the offer was approximately 8.2 times subscribed.

Mr Wong Teek Son, Chief Executive Officer (“CEO”) of Riverstone, said: “Attaining the first position in this highly prestigious award is a great honour, made even more satisfying because it follows closely on our successful listing in Singapore. The Enterprise 50 list contains many fine companies and to top it has been an exceptional achievement for everyone at Riverstone.”

Riverstone has won four consecutive Enterprise 50 awards since 2003 and this is the first time it has topped the list as the highest ranked company.

The annual Enterprise 50 award selects the top 50 companies from participants in a range of industries. Products and services must have at least 40% equity held locally in Malaysia to participate and winners are judged on a range of criteria including entrepreneurial focus and global outlook.

Added Mr Wong: "Our strategy for Riverstone has been to look beyond the immediate confines of the region and at the global marketplace. We anticipate good demand for cleanroom consumables, driven by growth in the hard disc drive and semiconductor sectors and supported by global trends such as shorter product lifecycles in consumer electronics and new emerging technologies. We have continued to invest in our people and our processes to ensure that the company is in a good position to ride on this growth.

"Our commitment to quality, and research and development enables us to keep abreast of the changes in technology in the electronics industry. This has helped us to meet the changing needs of our customers and maintain long-term business relationships. As testament to our strong brand and market position in cleanroom gloves, our customers in the semiconductor sector include Texas Instruments and Infineon Technologies."

Riverstone plans to increase its total annual production capacity of gloves from 601 million to 721 million by end-2006 and to 781 million by mid-2007. It has also implemented marketing initiatives to penetrate new industries and markets and has also planned enhancements to its manufacturing facilities and equipment in Malaysia, Thailand and China.

"I believe the future holds many promising opportunities for our company and this award is proof that we can compete among the very best," concluded Mr Wong.

Launched in 1996, the E50 award is an annual awards programme organized in Malaysia by the Small and Medium Industries Development Corp (Smidec) and Deloitte Malaysia, and supported by Telekom Malaysia Bhd, RHB Bank Bhd and Business Times.

## **About Riverstone Holdings Limited**

Established in 1989, Riverstone today manufactures and supplies cleanroom consumables for use in high-tech industries where certain manufacturing and assembly processes are required to be carried out in a highly controlled dust-free and electrostatic-free critical environment. The Group manufactures mainly specialized cleanroom gloves primarily for use in class 10 and class 100 cleanroom environment. It also manufactures other cleanroom consumable products including finger cots and packaging materials. Apart from manufacturing its own brand of products, it also sources and markets a wide range of other cleanroom consumable products such as face masks, face pouches, hoods, caps, jumpsuits, shoe covers, boots, critical task wipes and swabs. The Group's own "RS Riverstone Resources" brand is today well recognized in the electronics industry.

The Group's products are exported to Asia, North America and Europe through its international network of sales offices in Singapore, Malaysia, Thailand, the Philippines, the People's Republic of China ("the PRC") and the United States of America (the "US"). Its products are also used by top-tier HDD manufacturers in the world, such as Seagate Technology Group, SAE Group, Western Digital Group and Hitachi Global Storage Technologies Group.

For FY2005, the Group registered a revenue of RM103.5 million, up by 43.9% from RM71.9 million in FY2004. Net profit surged 60.5% to RM19.9 million in FY2005, from RM12.4 million in FY2004. For the eight-month financial period ended 31 August 2006 ("FP2006"), the Group recorded a revenue of RM80.1 million and a net profit of RM13.7 million.

Phillip Securities Pte Ltd is the Manager, Underwriter and Placement Agent for the listing with UOB Kay Hian Limited as Primary Sub-Underwriter and Primary Sub-Placement Agent.

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