

RIVERSTONE HOLDINGS LIMITED
(Company Registration Number 200510666D)
(Incorporated In the Republic of Singapore)

**OUTCOME OF THE REVIEW ON THE ADEQUACY AND EFFECTIVENESS OF THE GROUP'S
SYSTEM OF INTERNAL CONTROLS**

The Board of Directors of Riverstone Holdings Limited ("Company") wishes to announce that the Audit Committee of the Company has commissioned BDO Governance Advisory Sdn. Bhd. as internal auditors to review the adequacy and effectiveness of the Group's system of internal controls at the end of 12 months after the Company's official listing on the Singapore Exchange Trading Limited ("SGX-ST") i.e. on 20 November 2006.

Arising from the reviews undertaken and as communicated by BDO Governance Advisory Sdn. Bhd., no systemic issues were uncovered of the areas reviewed, that would give concern with regards to the adequacy and effectiveness of the control environment.

By order of the Board

Wong Teek Son
Executive Chairman/Chief Executive Officer

19 November 2007

The initial public offering of the Company's shares was sponsored by Phillip Securities Pte. Ltd.