

PROPOSED CONSTRUCTION OF ANOTHER NEW GLOVE DIPPING LINE

The Board of Directors of Riverstone Holdings Limited (the "Company") and with its subsidiaries, (the "Group") is pleased to announce that its wholly-owned subsidiary, Riverstone Resources Sdn Bhd, has awarded a contract to a company in Malaysia to construct another new glove dipping line at the factory located at Lot 54, No. 11, Jalan Jasmin 2, Kawasan Perindustrian Bukit Beruntung, 48300 Bukit Beruntung, Mukim Serendah, Daerah Hulu Selangor, Selangor Darul Ehsan.

Subject to any unforeseen circumstances, the construction of the new glove dipping line is expected to be completed by November 2008. When completed, the Group's annual production capacity is expected to increase by 60 million to 900 million gloves.

The above transaction was entered into in the ordinary course of business of the Group and will be financed mainly from the IPO proceeds.

The above transaction is not expected to have any significant impact on the financial performance of the Group for the financial year ending 31 December 2008.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above transaction.

By order of the Board

Wong Teek Son
Executive Chairman / Chief Executive Officer

11 June 2008

The initial public offering of the Company's shares was sponsored by Phillip Securities Pte. Ltd.