

I. PROPOSED CONSTRUCTION OF A NEW GLOVE DIPPING LINE
II. PURCHASE OF NEW PRODUCTION PLANT AND MACHINERY

The Board of Directors of Riverstone Holdings Limited (the "Company", and with its subsidiaries, the "Group") is pleased to announce the following:

I. PROPOSED CONSTRUCTION OF A NEW GLOVE DIPPING LINE

The Company's wholly-owned subsidiary, Riverstone Resources Sdn Bhd, has awarded a contract worth RM1.50 million to a company in Malaysia to construct a new glove dipping line at the factory located at Lot 54, No. 11, Jalan Jasmin 2, Kawasan Perindustrian Bukit Beruntung, 48300 Bukit Beruntung, Mukim Serendah, Daerah Hulu Selangor, Selangor Darul Ehsan.

Subject to any unforeseen circumstances, the construction of the new glove dipping line is expected to be completed by April 2008. When completed, the Group's annual production capacity is expected to increase by 60 million to 840 million gloves.

II. PURCHASE OF NEW PRODUCTION PLANT AND MACHINERY

In line with the Company's expansion plans, the Group had also purchased some new production plant and machinery worth approximately RM4.56 million for purposes of expanding its production facilities.

The above transactions were entered into in the ordinary course of business of the Group and will be financed mainly from the IPO proceeds.

The above transactions are not expected to have any significant impact on the financial performance of the Group for the financial year ending 31 December 2008.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above transactions.

By order of the Board

Wong Teek Son
Executive Chairman / Chief Executive Officer

15 February 2008

The initial public offering of the Company's shares was sponsored by Phillip Securities Pte. Ltd.