

AWARD OF CONTRACTS

The Board of Directors of Riverstone Holdings Limited (the "Company") is pleased to announce that the Company's wholly-owned subsidiary, Riverstone Resources Sdn Bhd, has awarded the following contracts to companies in Malaysia:

I. Project 1

Proposed construction of:

- 1) Amalgamation of Lot P.T. 7127 (56) and Lot P.T. 7122 (47);
- 2) Additional 1 block of 3 storey factory; and
- 3) Additional 1 storey factory

located at Lot P.T. 7127 (56), No. 15 Jalan Jasmin 2 and Lot 7122 (47), No. 16 Jalan Jasmin 3, Kawasan Perindustrian Bukit Beruntung 48300 Bukit Beruntung, Mukim Serendah, Daerah Hulu Selangor, Selangor Darul Ehsan.

Contract Sum : RM2,473,000.00

II. Project 2

Proposed construction of a new 1 1/2-storey factory on Lot No. 9407 (PT No. 7480), No. 1 Jalan Jasmin 2, Kawasan Perindustrian Bukit Beruntung, Mukim Serendah, District of Hulu Selangor, Selangor Darul Ehsan.

Contract Sum : RM3,600,000.00

The above transaction was entered into in the ordinary course of business of the Group and will be financed mainly from the IPO proceeds.

The above transaction is not expected to have any significant impact on the financial performance of the Group for the financial year ending 31 December 2008.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above transaction.

By order of the Board

Wong Teek Son
Executive Chairman / Chief Executive Officer

18 April 2008

The initial public offering of the Company's shares was sponsored by Phillip Securities Pte. Ltd.