

**RIVERSTONE HOLDINGS LIMITED**  
(Company Registration Number 200510666D)  
(Incorporated In the Republic of Singapore)

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**ACQUISITION OF A NEWLY INCORPORATED SUBSIDIARY COMPANY**

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The Board of Directors of Riverstone Holdings Limited (the "Company") is pleased to announce that the Company has acquired a newly incorporated subsidiary company in Malaysia namely Sinetimed Consumables Sdn Bhd ("Sinetimed") which has an issued and paid up share capital of RM100 divided into 100 ordinary shares of RM1.00 each.

Sinetimed is principally engaged in manufacturing and sale of cleanroom gloves and finger cots.

The above transaction is not expected to have any significant impact on the financial performance of the Group for the financial year ending 31 December 2008.

None of the directors or substantial shareholders of the Company has any interest in the above transaction save for their interests arising by way of their shareholdings and/or directorships, as the case may be, in Sinetimed and the Company.

By order of the Board

Wong Teek Son  
Executive Chairman / Chief Executive Officer

7 May 2008

The initial public offering of the Company's shares was sponsored by Phillip Securities Pte. Ltd.