

## Riverstone 3QFY25 net profit grows 14.7% q-o-q to RM52 million on robust cleanroom demand from data centre and AI related industries

- Revenue came in at RM247.5 million in 3QFY25, up 1.1% q-o-q, primarily driven by higher shipments of cleanroom consumables and customised healthcare gloves, as well as steady contributions from the generic segment.
- Gross profit rose 16.5% q-o-q with the blended gross margin rebounding to 30.9%, surpassing 30% mark, supported by a favourable product mix and lower raw material costs, partially offset by unfavourable foreign exchange rates.
- Rising AI infrastructure investments, particularly in data storage capacity expansion, continue to underpin cleanroom demand, with the Group's newly commissioned production lines ready to support demand growth.
- The Board is recommending an interim dividend of 2.5 sen (RM) per ordinary share for 3QFY25, bringing the cumulative payout ratio to 77.1%.

Financial Highlights (RM' million)	3QFY25	2QFY25	3QFY24	q-o-q (%)	y-o-y (%)	9MFY25	9MFY24	y-o-y (%)
Revenue	247.5	244.8	298.4	1.1	(17.1)	744.6	794.8	(6.3)
Gross Profit	76.6	65.7	103.6	16.5	(26.1)	224.5	300.3	(25.3)
Gross Profit Margin	30.9%	26.8%	34.7%	4.1pts	(3.8pts)	30.1%	37.8%	(7.7pts)
Profit Before Tax	67.2	57.9	90.4	16.2	(25.6)	198.4	274.1	(27.6)
Net Profit	52.0	45.4	72.2	14.7	(28.0)	153.8	216.9	(29.1)
Diluted EPS (sen)	3.51	3.06	4.87	14.7	(28.0)	10.38	14.63	(29.1)

pts = percentage points

**Singapore, 10 November 2025** – SGX Mainboard-listed Riverstone Holdings Limited (“**Riverstone**” or together with its subsidiaries, the “**Group**”) [立合斯顿有限公司], a leading manufacturer of specialised cleanroom consumables and healthcare gloves has announced its financial results for the third quarter (“**3QFY25**”) and the nine months (“**9MFY25**”) ended 30 September 2025.

The Group reported a 1.1% quarter-on-quarter (“**q-o-q**”) increase in revenue to RM247.5 million for 3QFY25, primarily underpinned by stronger sales volume of cleanroom consumables amidst robust demand from data centre and AI-related industries, as well as higher shipments of customised healthcare gloves. The growth was further supported by steady production volume from the generic glove segment. On a year-on-year (“**y-o-y**”) basis, however, 3QFY25 revenue declined by 17.1%, primarily due to lower blended average selling prices for healthcare gloves amid intensified market competition.

Gross profit grew 16.5% q-o-q to RM76.6 million for 3QFY25, with the gross margin rebounding to 30.9%, crossing the 30% mark. The notable improvement was mainly supported by a favourable product mix and lower raw material costs during the period. However, on a y-o-y basis, gross profit declined by 26.1% and the gross margin contracted by 3.8 percentage points, weighed down by unfavourable foreign exchange rates.

Other operating expenses fell to RM0.8 million in 3QFY25 from RM6.6 million in the preceding year, largely attributable to gain on disposal of property, plant, and equipment.

Consequently, the Group's 3QFY25 net profit closed at RM52.0 million, representing an increase of 14.7% q-o-q but a decline of 28.0% y-o-y.

During the period under review, the Group generated RM46.0 million in net cash flows from operating activities. The Group's cash and cash equivalents remained robust at RM660.9 million as of 30 September 2025.

The Board of Directors is pleased to declare a third interim dividend of 2.5 sen (RM) per ordinary share, bringing the cumulative dividend payout ratio to 77.1%.

Executive Chairman and CEO, **Mr. Wong Teek Son** commented, *"Our cleanroom consumable segment has begun to benefit from the early AI-driven hardware demand cycle, particularly within the data storage sectors. This has translated into sequential growth in both top-line and profitability, underpinned by our strong market leadership in supplying cleanroom consumables to the semiconductor and electronics industries.*

*With rising AI infrastructure investments driving orderbook acceleration at our key customers, the Group is well positioned to support their production ramp-up, with our newly commissioned cleanroom facilities ready to meet future demand growth.*

*The generic healthcare segment remains highly competitive, leading to continued margin pressure for these products. As such, the Group remains committed to pushing out its higher-value customised products, which are expected to differentiate us from the broader generic market and enhance long-term value creation."*

**END**

## **About Riverstone Holdings Limited (“Riverstone” or 立合斯顿有限公司)**

Malaysia-based Riverstone is a global market leader in the manufacturing of nitrile and natural rubber clean room gloves used in highly controlled and critical environments as well as premium nitrile gloves used in the healthcare industry. The company's proprietary "RS Riverstone Resources" brand is the preferred cleanroom glove for use in high-tech manufacturing industries. The company also manufactures cleanroom consumables such as finger cots and facemasks. Its customers are global leaders in the HDD, LCD, semiconductor, consumer electronics, pharmaceutical and healthcare industries. The company employs approximately 3,000 people throughout its six manufacturing facilities in Malaysia (4), Thailand (1) and China (1) with an annual production capacity of 10.5 billion gloves. It also has an established global network of sales offices to serve its customers in Singapore, Malaysia, Thailand, the Philippines, China and the U.S. Riverstone was listed on the Mainboard of the Singapore Exchange in 2006. ([www.riverstone.com.my](http://www.riverstone.com.my))

---

**Issued for and on behalf of Riverstone Holdings Limited by Financial PR**

**Investor Relations:**

Kamal SAMUEL / Vicki ZHOU

Email: [riverstone@financialpr.com.sg](mailto:riverstone@financialpr.com.sg)

Phone: +65 6438 2990