

RIVERSTONE HOLDINGS LIMITED

(Company Registration Number 200510666D) (Incorporated In the Republic of Singapore)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY IN MALAYSIA

The Board of Directors of Riverstone Holdings Limited (the "Company") is pleased to announce the incorporation of a wholly-owned subsidiary in Malaysia known as Eco Star Glove Sdn. Bhd. ("**ESG**"). The issued and paid-up share capital of ESG is RM1.00 of 1 ordinary share.

The principal activities of ESG are those of manufacturing and sale of examination gloves, cleanroom gloves for critical environment applications and finger cots.

The above transaction was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 December 2021.

None of the Directors or substantial shareholders of the Group has any interest, direct or indirect, in the above transaction, save through their shareholdings in the Company.

BY ORDER OF THE BOARD

Wong Teek Son Executive Chairman/Chief Executive Officer

31 May 2021