

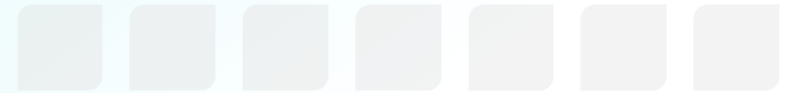


Riverstone Holdings Limited

3Q2020 Corporate Presentation



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Agenda



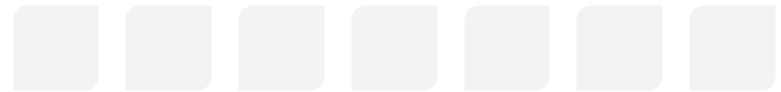
Group
Financial
Highlights for
3Q2020

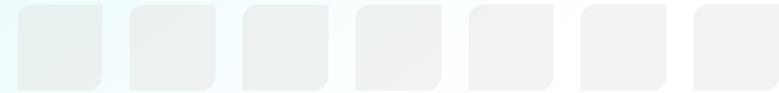
The image shows a person in a white lab coat working in a laboratory or industrial setting, with large white tanks and equipment visible in the background.



Outlook

The image shows a person in a white lab coat working in a laboratory or industrial setting, with large white tanks and equipment visible in the background.

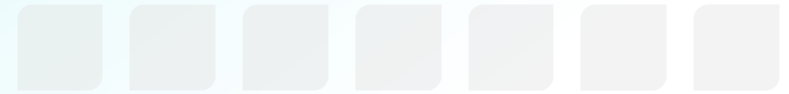




Quarterly & YOY Comparison

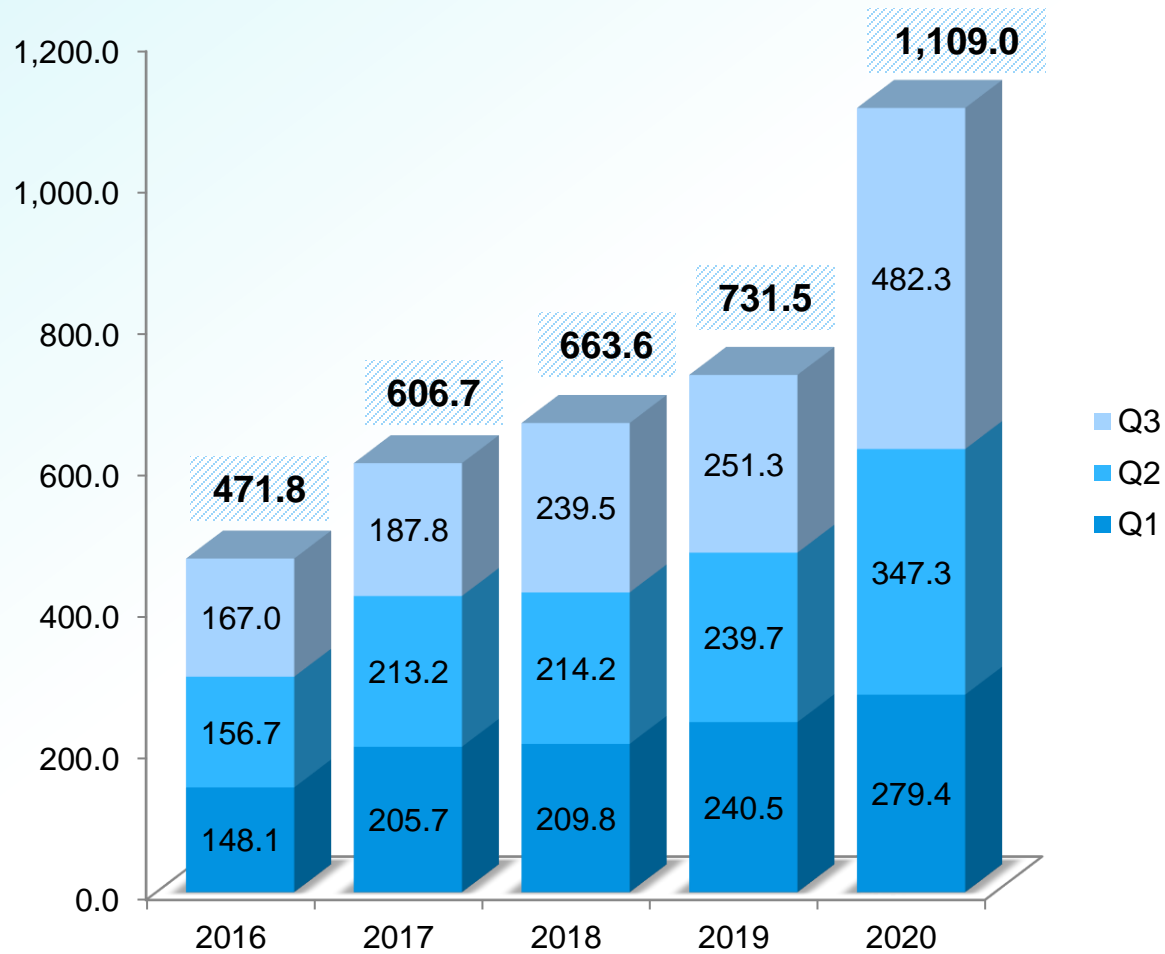
	3Q2019 (RM '000)	2Q2020 (RM '000)	3Q2020 (RM '000)
Revenue	251,256	347,299	482,341
Gross Profit	51,390	130,596	251,631
Profit Before Tax	41,750	117,237	232,448
Net Profit	35,611	90,925	178,629

	As at 30 September 2020	As at 31 December 2019
Cash & Cash Eq (RM '000)	427,337	130,409



Revenue

RM 'million

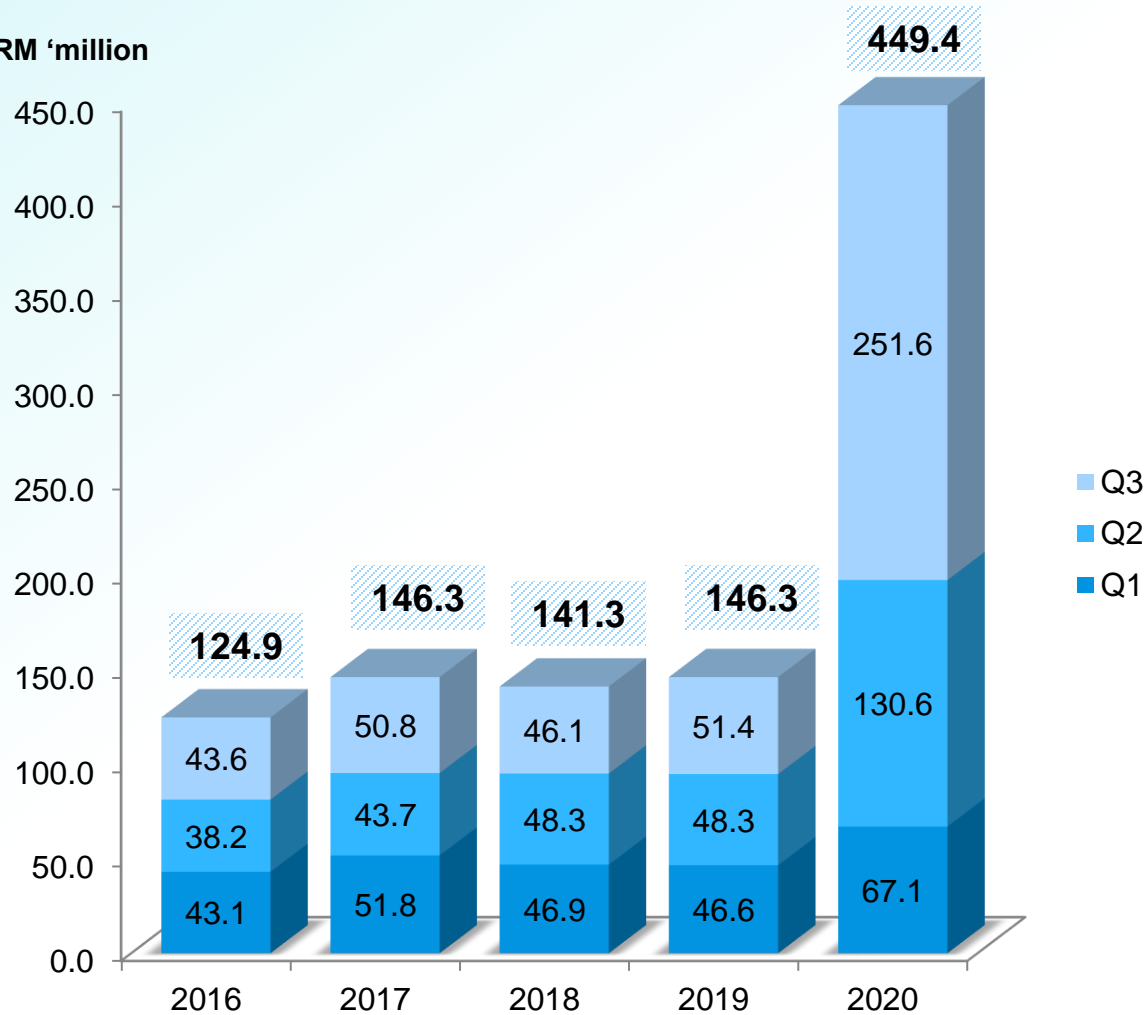


* Annual figures may have some discrepancy due to rounding

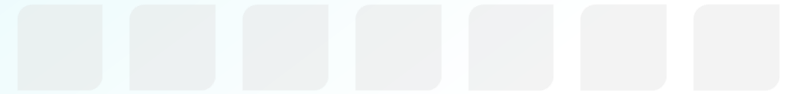


Gross Profit

RM 'million

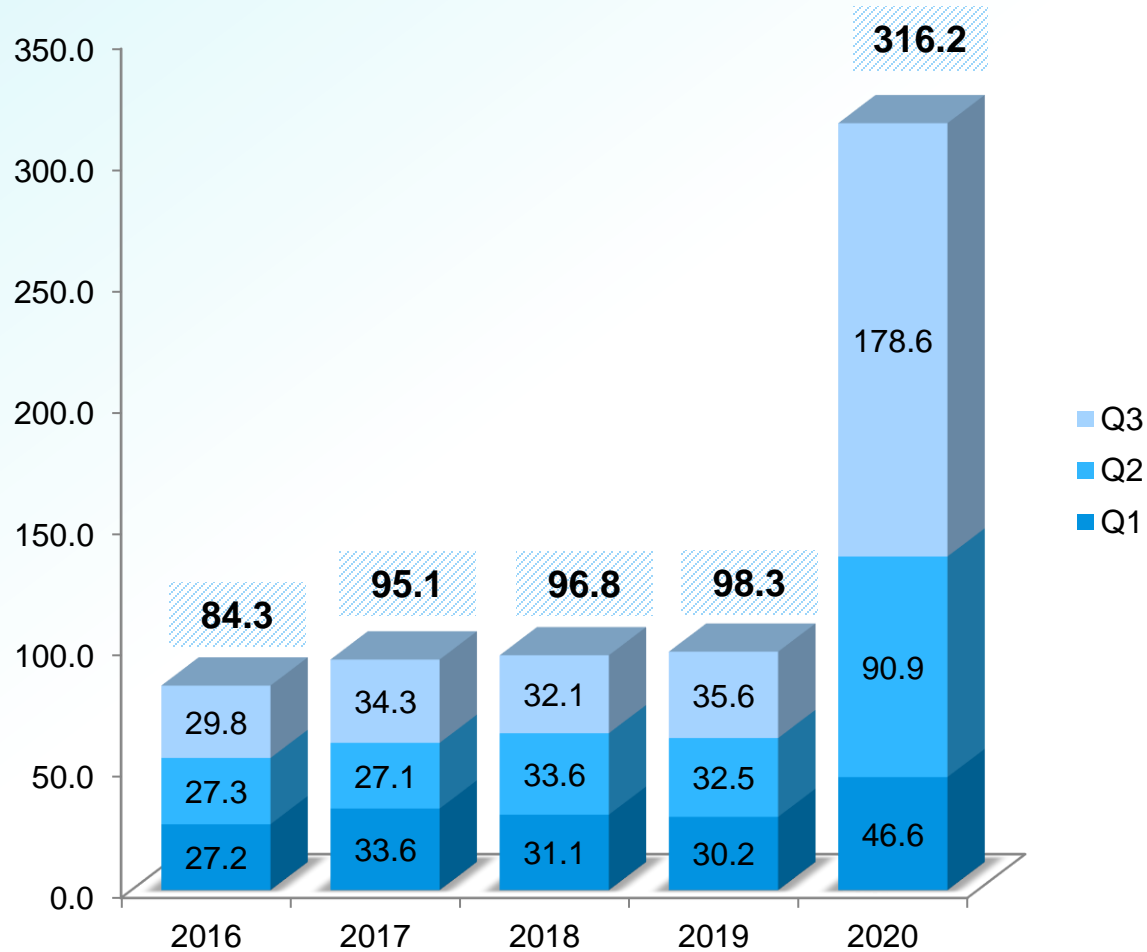


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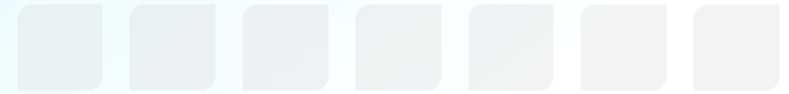
Net Profit

RM 'million



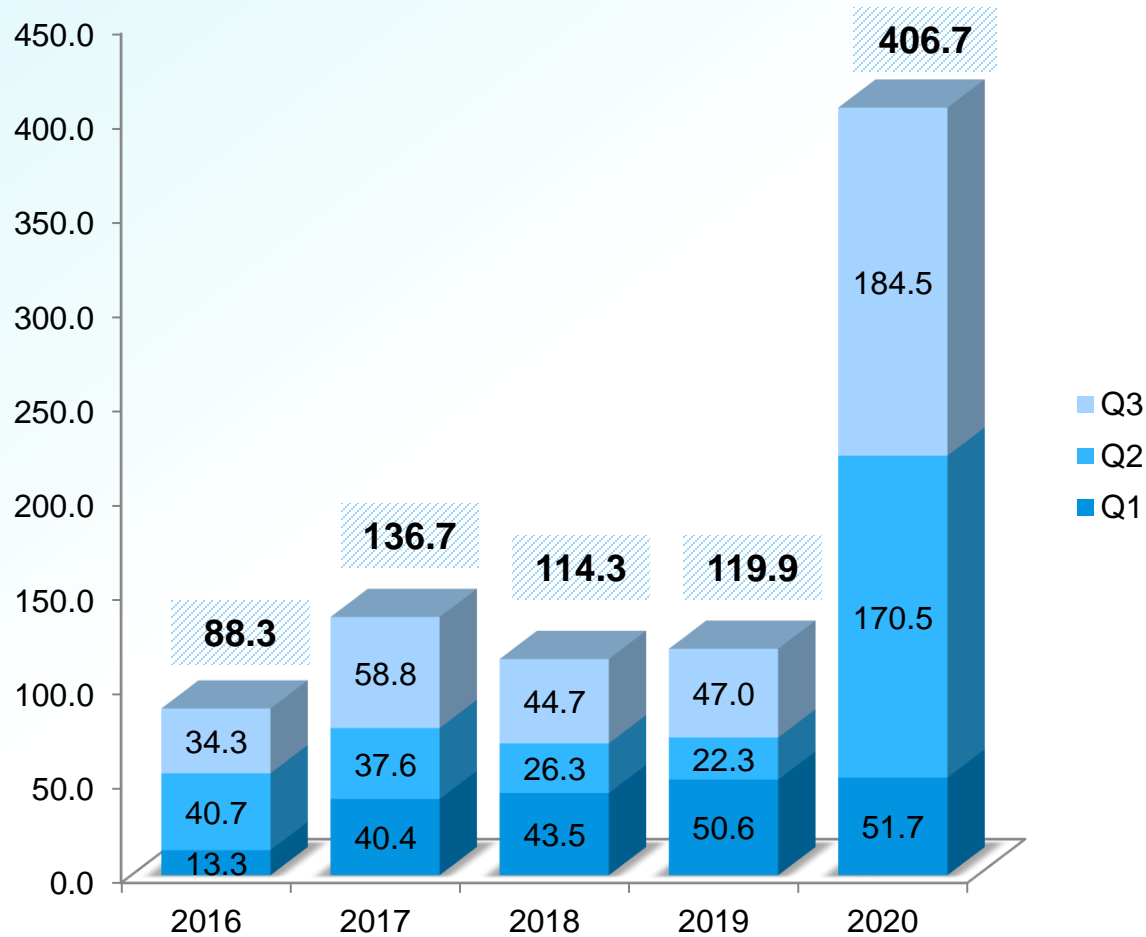
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Positive Cash Flow Generation From Operating Activities

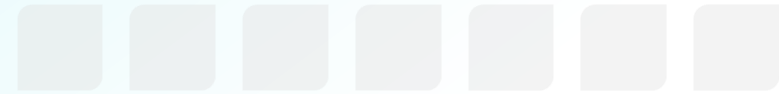


Operating CF

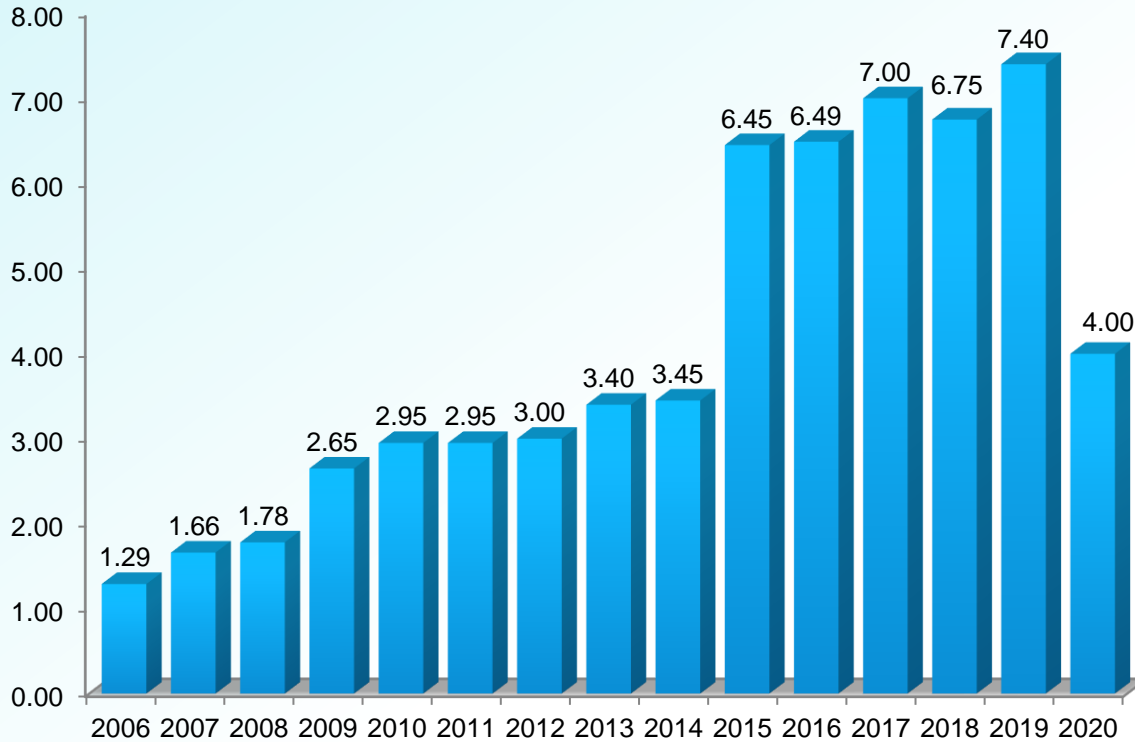
RM 'million



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Dividends Declared (RM Sen/Share)~



~Adjusted for the 1:1 bonus shares

Dividend Payout Ratio

FY2019	42.0%
FY2018	38.6%
FY2017	40.7%
FY2016	40.0%
FY2015	37.8%
FY2014	36.0%
FY2013	42.4%
FY2012	49.3%
FY2011	48.4%
FY2010	45.5%
FY2009	55.6% [^]
FY2008	45.2%
FY2007	45.0%
FY2006	28.0%

[^]including a special 1 sen tax-exempt dividend

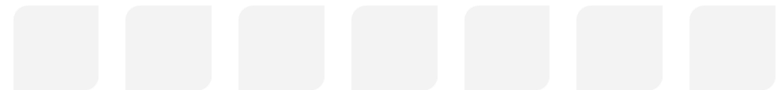
Agenda



Group
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3Q2020



Outlook



Group Capacity

- Y2020:10.5 billion
- Y2021:12.0 billion
- Y2022:13.5 billion
- Y2023:15.0 billion



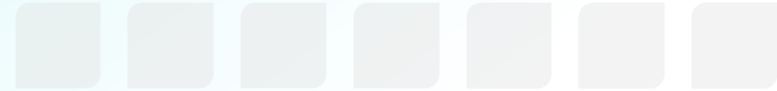
Eco Medi Glove Sdn Bhd – Plant 2



Protective Technology Co Ltd



Riverstone Resources Sdn Bhd



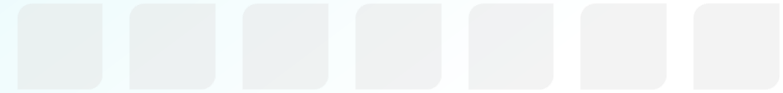
Eco Medi Glove Sdn Bhd – Plant 3

Expansion Focus – Plant 3

Ongoing Expansion Plans

- Acquired two parcels of industrial land in FY2019 (18.4 acres)
- Launched three year expansion plan in FY2020 (Phase 7 – 9)
- Total annual capacity of the Group projected to reach up to 15.0 billion pieces by end-FY2023

Investment Merits



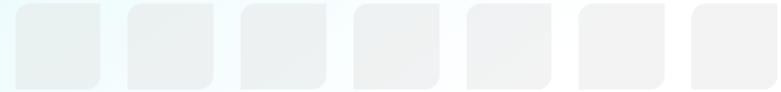
Plan to increase capacity by 1.5 billion pieces of gloves every year

Resilient balance sheet with net cash position and continued ability to generate positive operating cash flow

Consistent dividend payout since listing

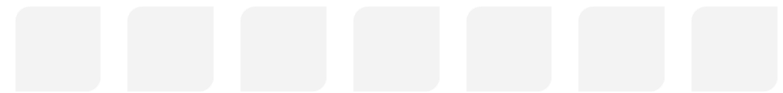
Why we are distinct from our competitors – we have 2 main sources of revenue, namely:

1. High tech cleanroom gloves – own brand, direct to end-user; and
2. Healthcare gloves – consistent demand, resilient to changing market conditions

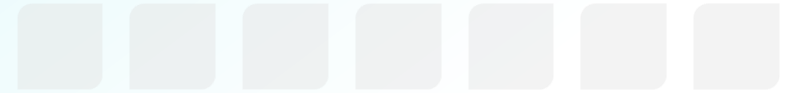


- Average selling price of healthcare examination gloves increased 10.0% month-on-month (“mom”) from June to October 2020, and 15.0% mom for November and December
- Cleanroom gloves grew >30.0% in the first three quarters of 2020. Increasing trend expected to persist through to 2021
- Overall, average selling prices of both healthcare and cleanroom gloves are expected to continue trending upwards due to strong demand
- Two more double lines to be commissioned in November and December 2020
- Group will add 1.5 billion pieces of gloves in 2021, with the first line of this new Phase 7 ready in April 2021
- All of the new capacity (1.5 billion pieces of gloves) has been booked by customers
- Two further phases from 2022-2023 (Phase 8 – 9) projected to bring capacity by up to 1.5 billion pieces of gloves per annum to a total of up to 15.0 billion by end-FY2023

Q & A



Thank You!



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