



RIVERSTONE HOLDINGS LIMITED
(Company Registration Number 200510666D)
(Incorporated in the Republic of Singapore)

Minutes of the Extraordinary General Meeting (“EGM”) of the Company held on Monday, 2 November 2020 at 2.00 p.m. by electronic means through live webcast or by live audio dial-in only.

PRESENT

Directors : Mr Wong Teek Son (Executive Chairman & Chief Executive Officer)
: Mr Lee Wai Keong (Executive Director)

In Attendance : Ms Tan Wang Thing (Chief Financial Officer)

BY LIVE WEBCAST

Directors : Mr Low Weng Keong (Lead Independent Director)
: Mr Albert Ho Shing Tung (Independent Director)
: Mr Raymond Fam Chye Soon (Independent Director)

Company Secretary : Ms Chan Lai Yin (Company Secretary)

Legal Adviser to the Proposed Bonus Issue : Mr Billy Lau Yan Wai (Donaldson & Burkinshaw LLP)
: Ms Ngaim Ruo Ling (Donaldson & Burkinshaw LLP)

Shareholders : Attendance by live webcast

WELCOME BY CHAIRMAN

The Chairman, Mr Wong Teek Son welcomed shareholders or members who had pre-registered for the live webcast or audio dial-in only for observation of the Extraordinary General Meeting (“EGM”) proceedings and attended the EGM of the Company by electronic means.

The Chairman acknowledged the shareholders or members who were present at the EGM by electronic means.

The Chairman introduced the Director of the Company, Mr Lee Wai Keong seated with him at the meeting room. He further introduced independent directors and Company Secretary as well as the legal adviser to the Proposed Bonus Issue, Messrs Donaldson & Burkinshaw LLP who have attended the EGM by live webcast.

The Chairman informed that the Company did not receive any substantial and relevant questions from shareholders relating to the resolution tabled at the EGM.

QUORUM

As the quorum was present, the Chairman declared the EGM open.

NOTICE

With the consent of the Meeting, the Notice convening the Meeting was taken as read.

The Chairman briefed members attending by electronic means on the voting procedures as mentioned in the SGX announcement released earlier. Members could not vote through live webcast but they could exercise their voting rights by appointing the Chairman as proxy. As shareholders have appointed the Chairman as proxy, he would vote in accordance with the respective instructions to vote for or against or abstain from voting on the resolution tabled at the EGM.

The Chairman exercised his right as Chairman of the meeting and demanded for Ordinary Resolution tabled at the meeting to be voted by way of poll as required by the Listing Manual. The Company has appointed Corporate Republic Advisory Pte. Ltd. as scrutineer for the poll at the EGM and they had checked the validity of the proxy forms received and votes have been counted.

The Chairman informed that he would propose the resolution tabled at the EGM and his fellow director, Mr Lee Wai Keong, who is also a shareholder of the Company would second the resolution.

THE PROPOSED BONUS ISSUE – ORDINARY RESOLUTION

The Chairman informed the purpose of the EGM was to seek approval from shareholders for the Proposed Bonus Issue of 742,452,050 new ordinary shares in the capital of the Company, on the basis of one (1) bonus share to be credited as fully paid for every one (1) existing ordinary share in the capital of the Company held by shareholders and the Company as at the Record Date. The Chairman further informed that the rationale, terms and financial effects for the Proposed Bonus Issue have been provided in pages 5 to 7 of the Letters to Shareholders.

The Chairman proposed the motion:

“That the Proposed Bonus Issue be and is hereby approved.”

The motion was seconded by Mr Lee Wai Keong.

The Chairman read the results of the poll as follow:

	FOR	AGAINST
Number of votes	511,625,649	0
Percentage	100%	0%

Based on the results of the poll, the Chairman declared the Ordinary Resolution carried.

CONCLUSION

There being no other business, the Chairman thanked the members for their attendance and declared the Meeting closed at 2.06 p.m.

Confirmed as a True Record of the proceedings

Wong Teek Son
Chairman