

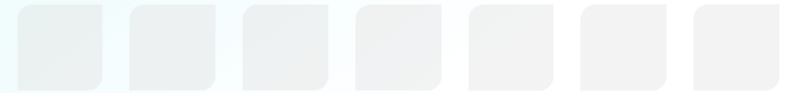


Riverstone Holdings Limited

Corporate Presentation 2020



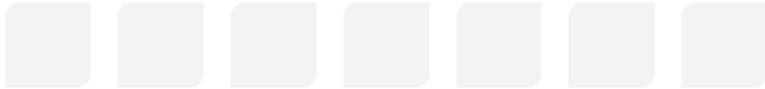
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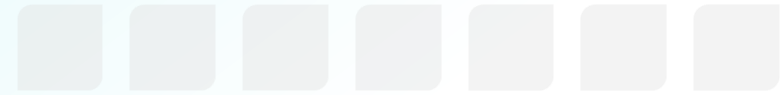
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Key Milestones



Established to provide glove chlorination, laundry and packaging services to glove manufacturers in Malaysia



Pioneered the manufacture of nitrile cleanroom gloves in Malaysia



Diversified into production of premium healthcare gloves

1989

1994

2009

1991



Incorporated Riverstone Resources Sdn Bhd to manufacture cleanroom gloves

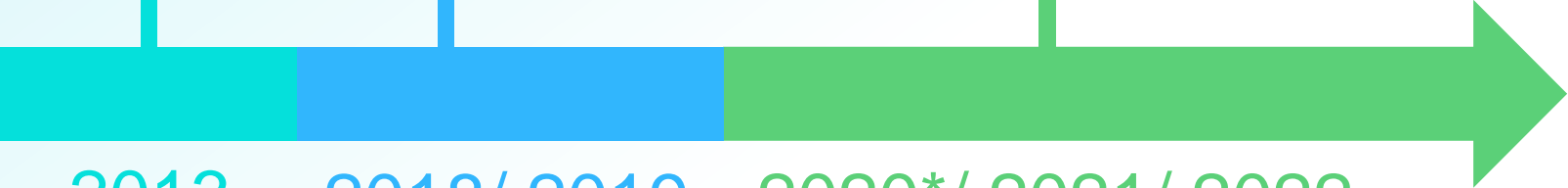


2006

Successfully listed on the Mainboard of Singapore Exchange (SGX:AP4)



Key Milestones



2013

Launched five-year expansion plan to bring total production capacity to 8.6 billion (later revised in 2017 to 9.0 billion) by end FY2018

2018/ 2019

Launched phase 6 expansion plan to add another 1.4 billion pieces 10.4 billion pieces in total annual production capacity

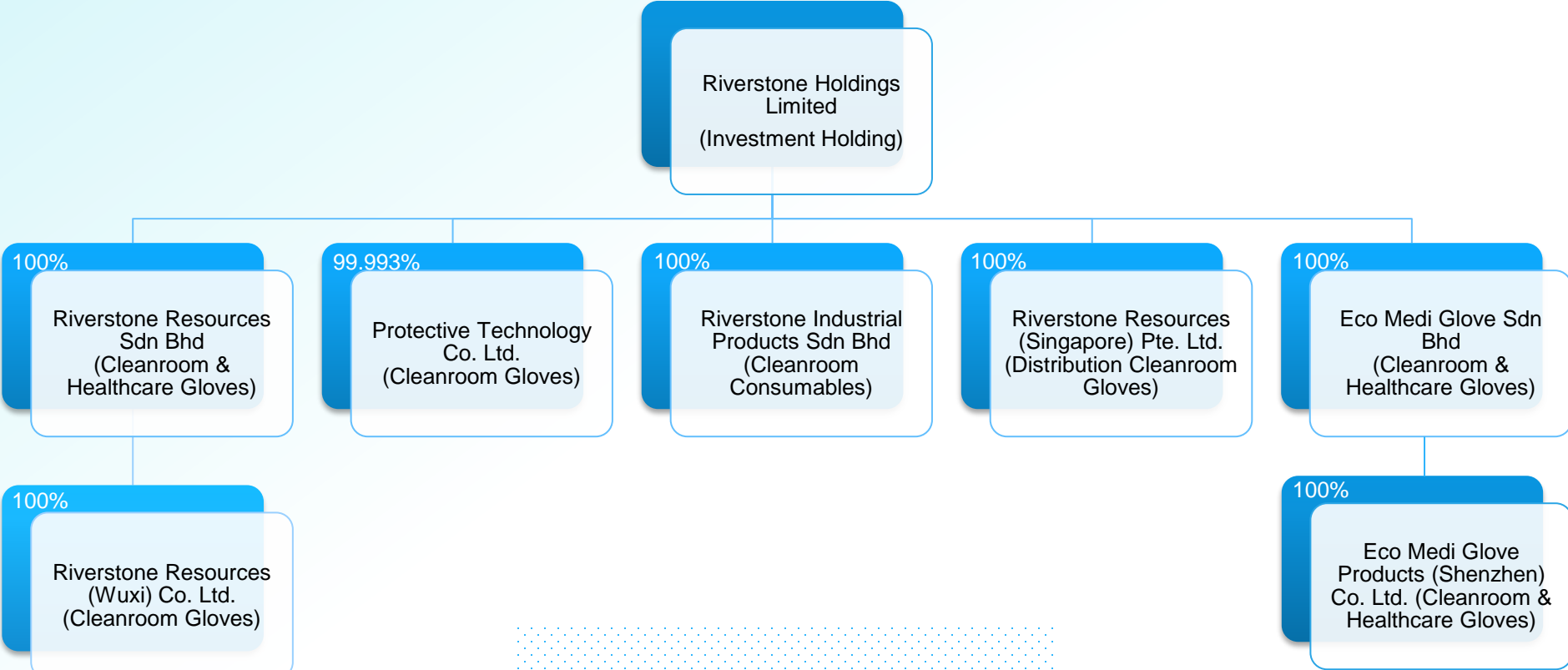
2020*/ 2021/ 2022

Launched new three-year expansion plan at a new production site in Taiping, projected to raise capacity by up to 1.4 billion pieces of gloves per annum to bring total annual capacity to 14.0-15.0 billion pieces by FY2023



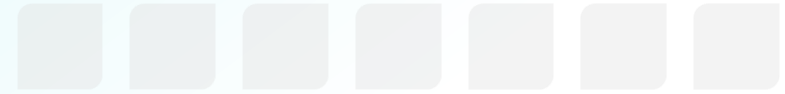
* Delayed by 2 quarters due to Covid-19 lockdown measures

Group Structure



- Representative Sales Offices
- Riverstone Resources (U.S.A.)
 - Riverstone Resources (The Philippines)

Business Segments



Cleanroom Business



Cleanroom Gloves

- Packaging Bags
- Face Masks
- Fingercots
- Wipers

Other Cleanroom Consumables

Healthcare Business

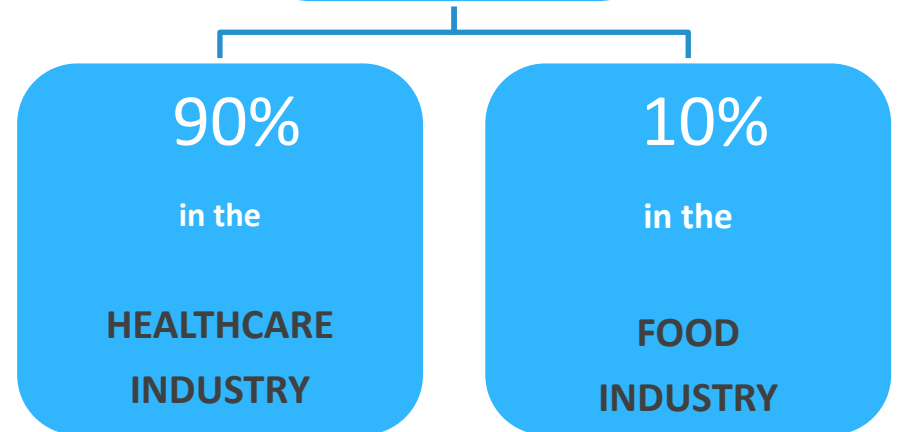
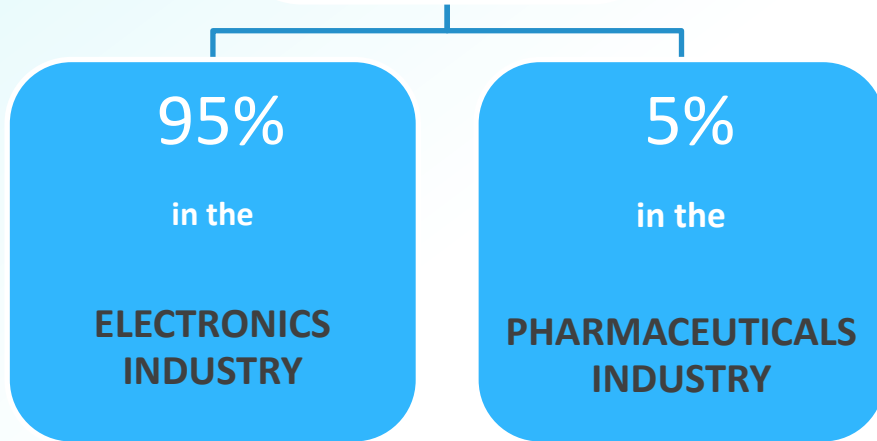
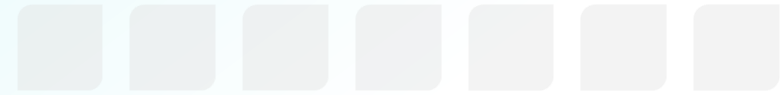


Examination Gloves



Food Grade Gloves

Glove Market Segments



Product Segments

Product Suite



Nitrile gloves



Latex gloves



Finger cots



Packaging materials



Face masks

Other consumables, e.g. face pouches, hoods, caps, jumpsuits, shoe covers, critical task wipes, and swabs



CLEANROOM

Customers

- High-tech electronics manufacturing, incl. HDD, semi-conductors, LCD, tablets and mobile devices, external storage devices, and consumer electronic devices
- Medical devices manufacturing
- Automobile
- Pharmaceutical
- Aerospace
- Laboratory and research
- Solar devices manufacturing
- Lenses
- Battery

Business Nature

- Under Riverstone's own brand
- Direct to end-user
- Highly customised solutions
- High barriers of entry
- Not over-reliant on single major customer; well spread out customer base
- Sustainable profit margin

Product Segments

Product Suite



Procedure gloves



High-risk gloves



Hand-specific gloves



Dental gloves



Accelerator-free gloves



Customers

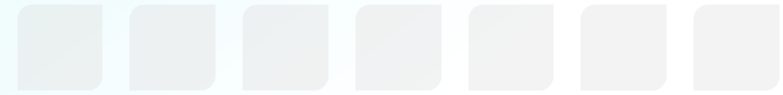
Distribution to countries such as USA, Europe & Japan

HEALTHCARE
(PPE)
&
FOOD GRADE

Business Model

- Partnership with distributors
- A mandatory product in the healthcare industry (thus resilient to economic conditions)
- Established market niche in premium healthcare gloves
- Customised solutions based on usage or end-user
- Diversified customer base without dependency on a single major customer
- Resilient to economic changes

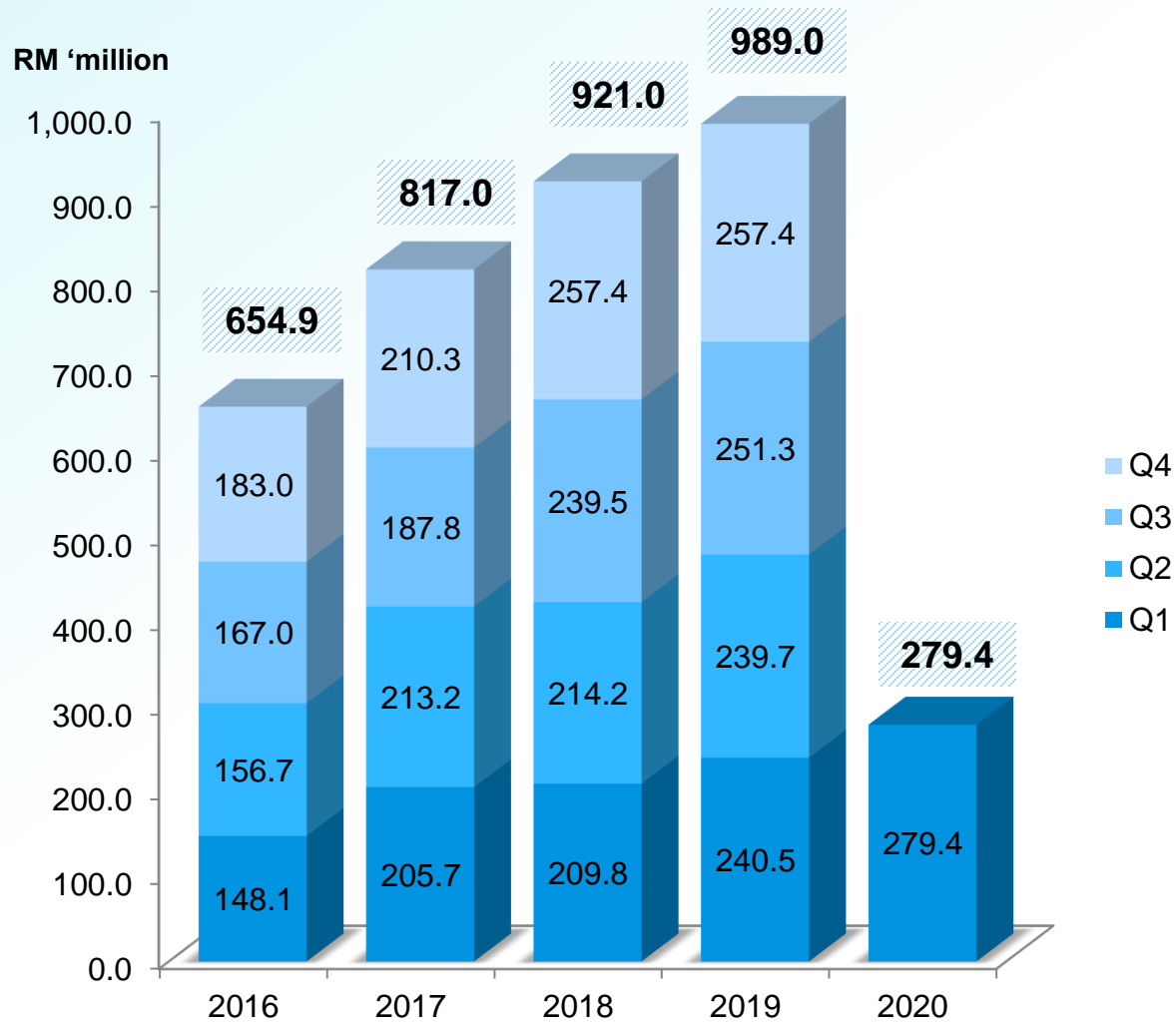
Financial KPI



	Cleanroom Gloves	Healthcare & Food Grade Gloves	Other Cleanroom Consumables
Volume of Gloves	15%	85%	NA
Revenue	26%	69%	5%
Gross Profit Contribution	51%	43%	6%

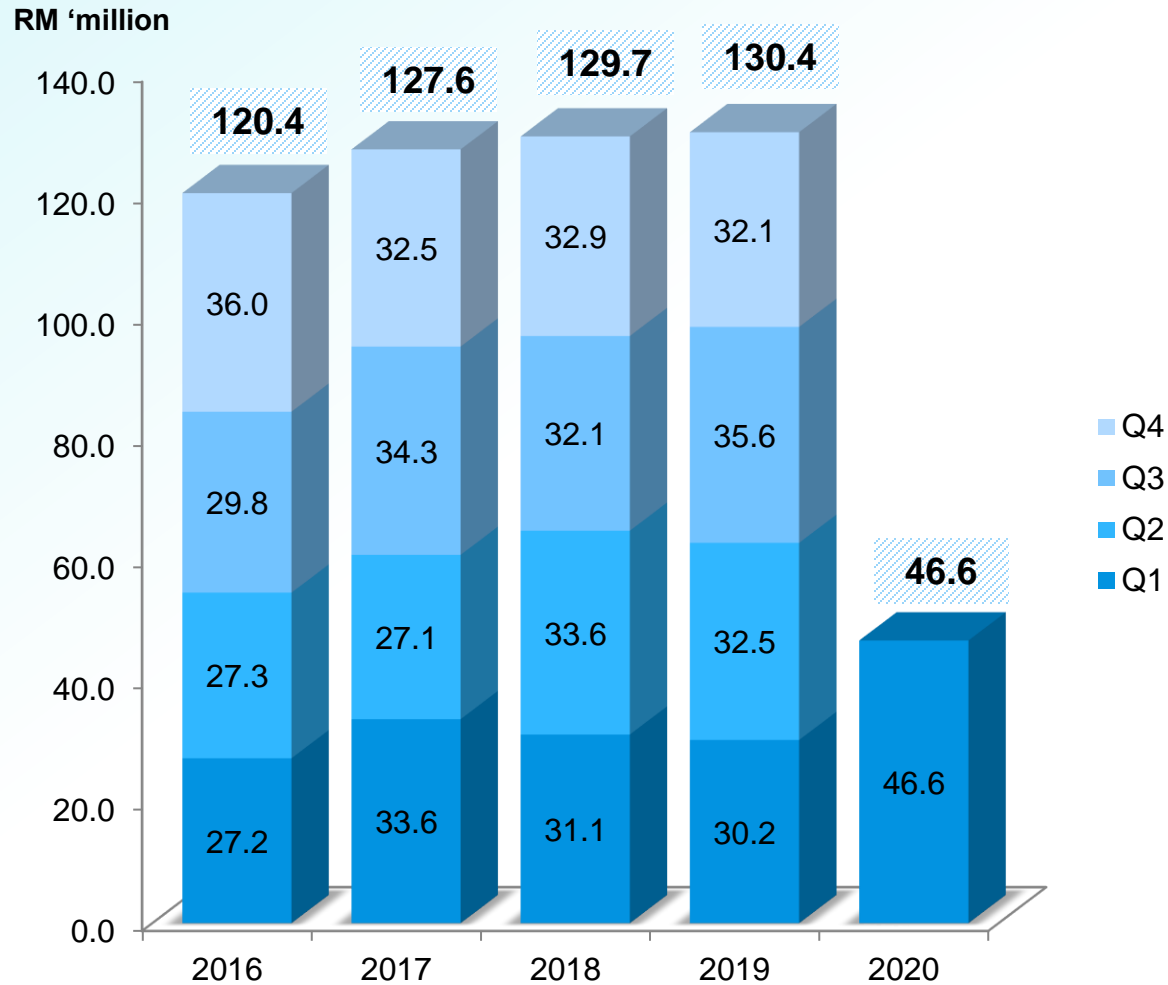
- Consisting of:**
- 1) Finger cots
 - 2) Packaging bags
 - 3) Face Mask
 - 4) Wipes

Growing Revenues

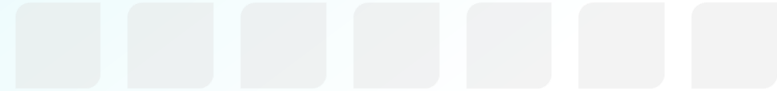


* Annual figures may have some discrepancy due to rounding

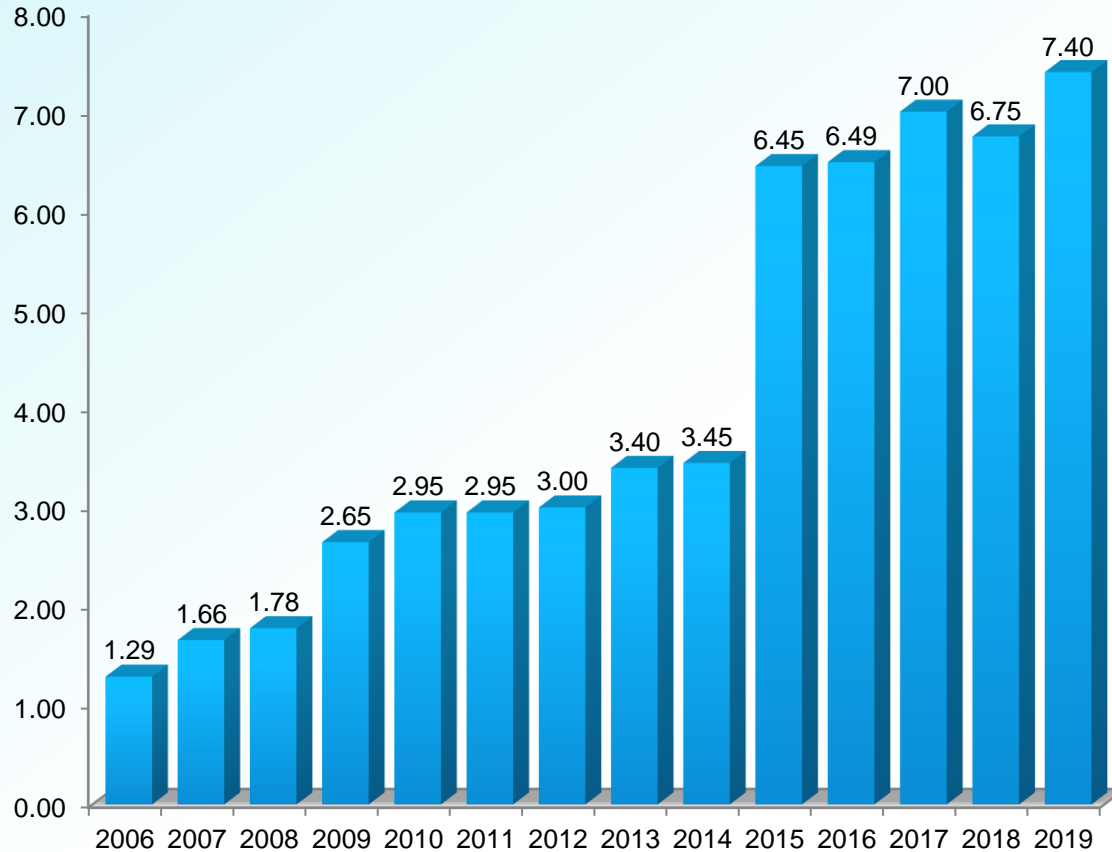
Net Profit



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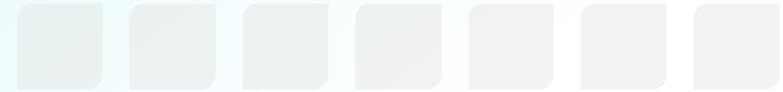


Dividends Declared (RM Sen/Share)~



~Adjusted for the 1:1 bonus shares

Dividend Payout Ratio	
FY2019	42.0%
FY2018	38.6%
FY2017	40.7%
FY2016	40.0%
FY2015	37.8%
FY2014	36.0%
FY2013	42.4%
FY2012	49.3%
FY2011	48.4%
FY2010	45.5%
FY2009	55.6%^
FY2008	45.2%
FY2007	45.0%
FY2006	28.0%



Plan to increase capacity by 1.0 ~ 1.5 billion pieces of gloves every year

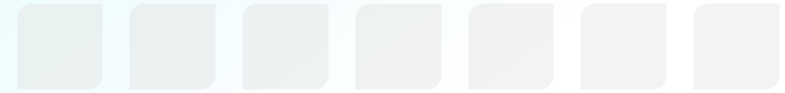
Resilient balance sheet with net cash position and continued ability to generate positive operating cash flow

Consistent dividend payout since listing

We are distinct from our competitors – we have 2 main sources of revenue, namely:

1. High tech cleanroom gloves – own brand, direct to end-user and high profit margin
2. Healthcare gloves – consistent demand, resilient to changing market conditions

Thank You!



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