



## RIVERSTONE HOLDINGS LIMITED

(Company Registration No. 200510666D)  
(Incorporated in the Republic of Singapore)

### NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the Annual General Meeting of the Company will be held at Raffles City Convention Centre, Bras Basah Room, Level 4, 2 Stamford Road, Singapore 178882, on Wednesday, 3 June 2020 at 2.00 p.m. for the following purposes:

#### Ordinary Business

- To receive and adopt the Directors' Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2019 together with the Auditors' Report thereon. **(Resolution 1)**
- To declare a final tax exempt (1-tier) dividend of 5.85 sen (RM) per ordinary share for the financial year ended 31 December 2019. **(Resolution 2)**
- To record the retirement of Mr Hong Chin Fock who is retiring in accordance with Article 93 of the Constitution of the Company.
- To re-elect Mr Wong Teek Son who is retiring by rotation pursuant to Article 93 of the Constitution of the Company. **(Resolution 3)**  
**[See Explanatory Note (i)]**
- To approve the appointment of Mr Raymond Fam Chye Soon as a director of the Company. **(Resolution 4)**  
**[See Explanatory Note (ii)]**
- To approve the payment of the Directors' fees of SGD197,000 or approximately RM596,910 (based on the rate of exchange of SGD1 : RM3.03) for the financial year ending 31 December 2020 to be paid on a quarterly basis (2019: SGD192,000 or RM581,760 based on the exchange rate of SGD1 : RM3.03) **(Resolution 5)**
- To re-appoint Messrs Ernst & Young LLP as the Company's Auditors and to authorise the Directors to fix their remuneration. **(Resolution 6)**
- To transact any other ordinary business which may properly be transacted at an Annual General Meeting.

#### As Special Business

To consider and, if thought fit, to pass the following resolutions as Ordinary Resolutions, with or without any modifications:

- Authority to allot and issue shares. **(Resolution 7)**  
"THAT, pursuant to Section 161 of the Companies Act, Cap. 50 and Rule 806(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), authority be and is hereby given to the Directors of the Company to:-
  - (i) issue shares in the capital of the Company ("shares") whether by way of rights, bonus or otherwise; and/or
  - (ii) make or grant offers, agreements or options (collectively, "Instruments") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares, at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and
- (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force, provided that:
  - the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed fifty per cent. (50%) of the Company's total number of issued shares excluding treasury shares and subsidiary holdings (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of shares to be issued other than on a pro-rata basis to existing shareholders of the Company (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed twenty per cent. (20%) of the Company's total number of issued shares excluding treasury shares and subsidiary holdings (as calculated in accordance with sub-paragraph (2) below).
  - (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the total number of issued shares (excluding treasury shares and subsidiary holdings) is based on the Company's total number of issued shares (excluding treasury shares and subsidiary holdings) at the time this Resolution is passed, after adjusting for:
    - new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards; and
    - any subsequent bonus issue, consolidation or subdivision of shares;Adjustments in accordance with (i) and (ii) above are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this resolution.
  - in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and
  - (unless revoked or varied by the Company in general meeting) the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier."  
**[See Explanatory Note (iii)]**

By Order of the Board

Chan Lai Yin  
Lee Pay Lee  
Company Secretaries  
Singapore, 15 April 2020

#### Explanatory Notes:

- Pursuant to Rule 720(6) of the Listing Manual of the SGX-ST, the detailed information of Mr Wong Teek Son who is seeking re-election at the Annual General Meeting can be found under "Disclosure of Information on Director seeking re-election or appointment".
- Pursuant to Rule 720(6) of the Listing Manual of the SGX-ST, the detailed information of Mr Raymond Fam Chye Soon who is proposed to be appointed as a Director of the Company can be found under "Disclosure of Information on Director seeking re-election or appointment".
- Ordinary Resolution 7 proposed in item 9 above, if passed, will empower the Directors from the date of the above Meeting until the date of the next Annual General Meeting, to allot and issue shares and convertible securities in the Company. The aggregate number of shares (including any shares issued pursuant to the convertible securities) which the Directors may allot and issue under this Resolution will not exceed fifty per cent. (50%) of the Company's total number of issued shares excluding treasury shares and subsidiary holdings of the Company. For issues of shares other than on a pro rata basis to all shareholders, the aggregate number of shares to be issued will not exceed twenty per cent. (20%) of Company's total number of issued shares excluding treasury shares and subsidiary holdings of the Company. This authority will, unless previously revoked or varied at a general meeting, expire at the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is earlier. However, notwithstanding the cessation of this authority, the Directors are empowered to issue shares pursuant to any Instrument made or granted under this authority.

#### Notes:

- A member entitled to attend and vote at the Annual General Meeting is entitled to appoint not more than two proxies to attend and vote instead of him. A proxy need not be a member of the Company.
- A member who is a relevant intermediary entitled to attend the meeting and vote is entitled to appoint more than two (2) proxies to attend and vote instead of the member, but each proxy must be appointed to exercise the rights attached to a different share or shares held by each member. Where such member appoints more than two (2) proxies, the appointments shall be invalid unless the member specifies the number of shares in relation to which each proxy has been appointed.  
"Relevant intermediary" means:
  - a banking corporation licensed under the Banking Act, Chapter 19 of Singapore, or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity;
  - a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act, Chapter 289 of Singapore, and who holds shares in that capacity; or
  - the Central Provident Fund Board established by the Central Provident Fund Act, Chapter 36 of Singapore, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.
- If the appointor is a corporation, the proxy must be executed under seal or the hand of its duly authorised officer or attorney.
- The instrument appointing a proxy must be deposited at the registered office of the Company at 80 Robinson Road, #02-00 Singapore 068898 not less than forty-eight hours (48) before the time for holding the Annual General Meeting.

#### Measures to minimise the risk of COVID-19

In view of the current COVID-19 situation, the following steps will be taken for shareholders and others attending the Annual General Meeting ("AGM") of Riverstone Holdings Limited (the "Company") to help minimise the risk of community spread of the virus:

- All persons attending the AGM will be required to undergo a temperature check.
- Any person who has a fever will not be permitted to attend the AGM. We may also deny entry to persons exhibiting flu-like symptoms at our discretion.
- All persons will be required to register and complete a health declaration form on the day of the AGM.
- Any person with a travel history (within 14 days prior to the date of the AGM) to countries with border restrictions as put in place by government agencies will not be permitted to attend the AGM. Please refer to the Ministry of Health of Singapore website (<https://www.moh.gov.sg/covid-19>) for updates.
- With the Ministry of Health's tighter measures to minimise further spread of the virus, it is not essential for you to attend the AGM in person. Shareholders should refrain from attending the AGM under the present circumstances.
- Please arrive early as the precautionary measures may cause delay in the registration process.
- To vote on any or all of the resolutions at the AGM, you are encouraged to send in your votes in advance by proxy. You may appoint the Chairman as your proxy. The proxy form is attached to the Notice of AGM.
- If you have any questions in relation to any item of the Agenda of the AGM, you may send them in advance via email to our corporate website at [www.riverstone.com.my](http://www.riverstone.com.my).
- Only pre-packed food are served at the AGM.

Shareholders and other attendees who are feeling unwell on the day of the AGM are advised not to attend the AGM. Shareholders are also advised to arrive at the AGM venue early given that the above-mentioned measures may cause delay in the registration process.

As the COVID-19 situation continues to evolve, the Company will closely monitor the situation and reserves the right to take further measures as appropriate, in order to minimise any risk to shareholders and other attending the AGM. Updates will be posted on our corporate website at [www.riverstone.com.my](http://www.riverstone.com.my).

The Company seeks the understanding and cooperation of all shareholders to help minimise the risk of community spread of the virus.

#### NOTICE OF RECORD DATE

**NOTICE IS HEREBY GIVEN** that the Share Transfer Books and Register of Members of Riverstone Holdings Limited (the "Company") will be closed on 11 June 2020 for the preparation of dividend warrants for the proposed final tax exempt (1-tier) dividend of 5.85 sen [RM] per ordinary share for the financial year ended 31 December 2019.

Duly completed registrable transfers received by the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. of 50 Raffles Place, Singapore Land Tower #32-01, Singapore 048623 up to 5.00 p.m. on 10 June 2020 will be registered to determine members' entitlements to the said proposed dividend. Members whose securities accounts with The Central Depository (Pte) Limited are credited with shares at 5.00 p.m. on 10 June 2020 will be entitled to the said proposed dividend.

Payment of the said proposed dividend, if approved by the members at the Annual General Meeting to be held on 3 June 2020, will be made on 21 June 2020.

By Order of the Board

Chan Lai Yin  
Lee Pay Lee  
Company Secretaries  
Singapore, 15 April 2020

#### Personal Data Privacy

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the Annual General Meeting and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxies and representatives appointed for the Annual General Meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the Annual General Meeting (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.