



**RIVERSTONE HOLDINGS LIMITED**  
(Company Registration Number 200510666D)  
(Incorporated In the Republic of Singapore)

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## **ACQUISITION OF INDUSTRIAL LAND**

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The Board of Directors of Riverstone Holdings Limited (the “Company” or together with its subsidiaries, the “Group”) is pleased to announce that the Company’s wholly-owned subsidiary, Eco Medi Glove Sdn Bhd (“EMG”) had acquired a piece of industrial land located at Kamunting Industrial Estate, Mukim of Asam Kumbang, District of Larut & Matang under Lot PT 6030 held under HS(D) 9915, State of Perak, Malaysia measuring approximately 3.80 acres (165,692 sq. ft.) for a total consideration of RM4,200,000.00 (the “Purchase Consideration”).

The Purchase Consideration was arrived at on a “willing buyer, willing seller” basis taking into account, *inter alia*, the market value of similar property in that area.

The Acquisition of Industrial Land is to support the business expansion with the construction of new factories which house additional production dipping lines.

The relative figures computed on the bases set out in Rule 1006 of the Listing Manual do not exceed 5%. Accordingly, the Acquisition of Industrial Land constitutes a non-discloseable transaction as defined under Chapter 10 of the Listing Manual of the SGX-ST.

The said Acquisition of Industrial Land will be funded from internal and/or external resources.

The Acquisition of Industrial Land is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2019.

None of the Directors or substantial shareholders of the Group has any interest, direct or indirect, in the Acquisition of Industrial Land, save through their shareholdings in the Company.

BY ORDER OF THE BOARD

Wong Teek Son  
Executive Chairman/Chief Executive Officer

23 December 2019