



**RIVERSTONE HOLDINGS LIMITED**  
(Company Registration Number 200510666D)  
(Incorporated In the Republic of Singapore)

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### **ACQUISITION 3 ADJOINING INDUSTRIAL LANDS**

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The Board of Directors of Riverstone Holdings Limited (the “Company” or together with its subsidiaries, the “Group”) is pleased to announce that the Company’s wholly-owned subsidiary, Eco Medi Glove Sdn Bhd (“EMG”) had acquired 3 adjoining industrial lands located along Jalan Perusahaan 1 & 4, Kamunting Industrial Estate, Mukim of Asam Kumbang, District of Larut & Matang measuring approximately 14.64 acres (637,718 sq ft) for a total consideration of approximately RM18,175,000 (the “Purchase Consideration”).

The Purchase Consideration was arrived at on a “willing buyer, willing seller” basis taking into account, *inter alia*, the market value of similar property in that area.

The Acquisition of Industrial Lands is to support the business expansion with the construction of new factories which houses additional production dipping lines.

The relative figures computed on the bases set out in Rule 1006 of the Listing Manual do not exceed 5%. Accordingly, the Acquisition of Industrial Lands constitutes a non-discloseable transaction as defined under Chapter 10 of the Listing Manual of the SGX-ST.

The said Acquisition of Industrial Lands will be funded from internal and/or external resources.

The Acquisition of Industrial Lands is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2018.

None of the Directors or substantial shareholders of the Group has any interest, direct or indirect, in the Acquisition of Industrial Lands, save through their shareholdings in the Company.

BY ORDER OF THE BOARD

Wong Teek Son  
Executive Chairman/Chief Executive Officer

9 November 2018