



RIVERSTONE HOLDINGS LIMITED
(Company Registration Number 200510666D)
(Incorporated In the Republic of Singapore)

CONSTRUCTION OF PHASE 3 NEW GLOVE FACTORY BUILDING IN PERAK, MALAYSIA

The Board of Directors of Riverstone Holdings Limited (the "**Company**" or together with its subsidiaries, the "**Group**") would like to announce that the Company's wholly-owned subsidiary, Eco Medi Glove Sdn Bhd ("EMG") had awarded to a company incorporated in Malaysia for the construction of a new glove factory building under Phase 3 at the land located at Lot 23826, Kawasan Industri Kamunting Raya, Mukim Assam Kumbang, Taiping, Perak, Malaysia. Total contract sums for the aforesaid transaction is approximately RM15.77 million (exclusive of 6% Goods and Services Tax). Construction of the new glove factory building is expected to be completed by early of second quarter of 2016. The new glove factory building will be constructed to house production facilities which can potentially add a production capacity of approximately 1.0 billion gloves.

This follows from the completion of the Phase 2 factory building this year where work on an additional 6 production dipping lines costing approximately RM19.13 million (exclusive of 6% Goods and Services Tax) is being installed. Upon their anticipated completion by the third quarter of this year, they will increase the Group's production capacity by approximately 1.0 billion gloves to 5.2 billion gloves per annum.

The aforesaid transactions were entered into in the ordinary course of business of the Group and will be funded from internal and external resources.

The aforementioned transactions are not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2015.

None of the Directors or substantial shareholders of the Company or the Group has any interest, direct or indirect (other than through their shareholdings in the Company or the Group), in the aforementioned transactions.

BY ORDER OF THE BOARD

Wong Teek Son
Executive Chairman/Chief Executive Officer

18 June 2015