



RIVERSTONE HOLDINGS LIMITED
(Company Registration Number 200510666D)
(Incorporated In the Republic of Singapore)

AWARD OF CONTRACTS TO CONSTRUCT PRODUCTION DIPPING LINES AND TO PROVIDE MECHANICAL AND ENGINEERING WORKS AND FIRE FIGHTING SYSTEM IN THE FACTORY BUILDING IN PERAK, MALAYSIA

The Board of Directors of Riverstone Holdings Limited (the "**Company**" or together with its subsidiaries, the "**Group**") refers to the acquisition of land located at Lot 23826, Kawasan Industri Kamunting Raya, Mukim Assam Kumbang, Taiping, Perak, Malaysia and construction of a new glove factory building at the said land to house production facilities by the Company's wholly-owned subsidiary, Sinetimed Consumables Sdn Bhd ("Sinetimed") which was announced on 5 August 2013.

Sinetimed had awarded the following contracts to companies incorporated in Malaysia:

- I. Construction of 3 new double former and 3 new single former glove production dipping lines for a total contract sum of RM18,564,000.00. The said new glove production dipping lines are expected to be completed by third quarter of 2014. When completed, the Group's production capacity is expected to be increased by 1 billion gloves to 4.1 billion gloves per annum.
- II. Provision of mechanical and engineering works and fire fighting systems to the existing under-construction factory building for a total contract sum of RM3,243,000.00. It is expected to be completed by third quarter 2014.

The aforesaid transactions were entered into in the ordinary course of business of the Group and will be funded from internal resources.

The aforementioned transactions are not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2013.

None of the Directors or substantial shareholders of the Company or the Group has any interest, direct or indirect (other than through their shareholdings in the Company or the Group), in the aforementioned transactions.

BY ORDER OF THE BOARD

Wong Teek Son
Executive Chairman/Chief Executive Officer

27 December 2013