



RIVERSTONE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200510666D)

USE OF PROCEEDS FROM THE EXERCISE OF WARRANTS

The Board of Directors of the Company (the “Board”) refers to the announcements released on 19 May 2010, 2 June 2010, 30 June 2010, 29 July 2010, 4 August 2010, 28 June 2013, 2 August 2013 and 5 August 2013. Unless otherwise defined, all capitalised terms used herein used in this announcement shall bear the same meanings as the Company’s offer information statement dated 30 June 2010 in relation to the Warrants Issue (the “**Offer Information Statement**”)

As disclosed in the Offer Information Statement, as and when the Warrants are exercised, the proceeds arising therefrom may be used by the Company for general working capital and/or such other purposes at the discretion of the Directors.

The Board of Directors of the Company wishes to announce that the Company has received total net proceeds of approximately S\$20.1 million from the exercise of Warrants by Shareholders as at the date of this announcement after deducting estimated expenses of approximately S\$0.3 million. As at the date of this announcement, the Group has utilised cash generated from its operations together with all the net proceeds from the warrants towards capital expenditure and general working capital of the Group in accordance with the stated use. The Company has utilised approximately S\$16.39 million for construction of new dipping lines, extension of existing factory building and acquisition of land as announced by the Company on 3 June 2011, 7 June 2012, 30 July 2012 and 4 April 2013. Approximately S\$3.71 million has been utilised for general working capital of the Group, including mostly in inventories, trade receivables and administrative expenses.

By Order of the Board

Wong Teek Son
Executive Chairman and Chief Executive Officer

14 August 2013