

RIVERSTONE HOLDINGS LIMITED

(Company Registration Number 200510666D) (Incorporated In the Republic of Singapore)

1. CONSTRUCTION OF 1 NEW SINGLE FORMER GLOVE PRODUCTION DIPPING LINE

2. CONSTRUCTION OF A NEW RUBBER GLOVE FACTORY BUILDING

The Board of Directors of Riverstone Holdings Limited (the "Company" or together with its subsidiaries, the "Group") would like to announce that the Group has awarded construction contracts as follow:

1) Construction of 1 new single former glove production dipping line

The Company's wholly-owned subsidiary, Protective Technology Co., Ltd ("Protective Technology") has awarded a contract to a company in Malaysia to construct another new single former glove production dipping line at 208 Moo 7, Tambol Thatoom, Amphur Srimahaphot, Prachinburi 25140, Thailand for a contract sum of approximately RM2,855,000.00 (equivalent to US\$892,000 at the exchange rate of RM3.20 to USD1.00).

The construction of the said new single former glove production dipping line is expected to be completed by first quarter of 2014. When completed, the Group's production capacity is expected to be increased by 90 million gloves to 3.19 billion gloves.

2) Construction of a new rubber glove factory building

The Company refers to the announcement released on 4 April 2013 relating to the acquisition of land located at Kamunting Raya Industrial Estate, Taiping, Perak, Malaysia by Sinetimed Consumables Sdn Bhd ("Sinetimed"), the Company's wholly-owned subsidiary. Sinetimed had awarded a contract to a company in Malaysia to construct a new rubber glove factory building at the said land for a total contract sum of RM16.28 million. Construction of the new rubber glove factory building is expected to be completed by end of second quarter 2014. The new rubber glove factory building will be constructed to house production facilities. The Company shall release further announcement as and when appropriate.

The aforesaid transactions were entered into in the ordinary course of business of the Group and will be funded from internal resources.

The aforementioned transactions are not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2013.

None of the Directors or substantial shareholders of the Company or the Group has any interest, direct or indirect (other than through their shareholdings in the Company or the Group), in the aforementioned transactions.

BY ORDER OF THE BOARD

Wong Teek Son Executive Chairman/Chief Executive Officer

5 August 2013