

RIVERSTONE HOLDINGS LIMITED

(Company Registration Number 200510666D) (Incorporated In the Republic of Singapore)

SUBSCRIPTION OF SHARES IN WHOLLY-OWNED SUBSIDIARY COMPANY

The Board of Directors of Riverstone Holdings Limited (the "Company" or together with its subsidiaries, the "Group") wishes to announce that the Company had increased its investment in its wholly-owned subsidiary, Sinetimed Consumables Sdn Bhd ("Sinetimed"), from RM10,000,000 to RM25,000,000 by subscribing for an additional 15,000,000 ordinary shares of RM1.00 each in the issued and paid-up share capital of Sinetimed at a cash consideration of RM15,000,000. The Company will progressively increase the issued and paid-up share capital of Sinetimed to RM50,000,000 comprising of 50,000,000 ordinary shares of RM1.00 each by December 2013.

The said shares subscription is for the business expansion of Sinetimed and to meet additional working capital. The said share subscription of additional RM40,000,000 in Sinetimed will be funded by internal sources.

Sinetimed remain a wholly-owned subsidiary of the Company.

The said additional investment is not expected to have any material impact on the net earnings per share and net tangible assets per share of the Group for the financial year ending 31 December 2013.

None of the directors or substantial shareholders of the Company has any interest, directly or indirectly, in the said additional investment.

BY ORDER OF THE BOARD

Wong Teek Son
Executive Chairman/Chief Executive Officer

28 June 2013