



RIVERSTONE HOLDINGS LIMITED
(Company Registration Number 200510666D)
(Incorporated In the Republic of Singapore)

CONSTRUCTION OF TWO NEW DOUBLE FORMER GLOVE DIPPING LINES

The Board of Directors of Riverstone Holdings Limited (the "**Company**" or together with its subsidiaries, the "**Group**") would like to announce the approval of the construction of two new double former glove dipping lines by its wholly-owned subsidiary, Riverstone Resources Sdn Bhd at its factory located at Taiping, Malaysia. Total contract sums for the aforesaid transaction will be approximately RM8.0 million. Completion of the 2 new double former glove dipping lines is expected by end of 2012. When completed, the Group's production capacity is expected to increase by 300 million to 3.1 billion gloves.

The aforementioned is part of the Group's expansion plans to meet the increasing demand for cleanroom and healthcare gloves.

The said transaction was entered into in the ordinary course of business of the Group and will be funded from internal resources.

The aforementioned transaction is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2012.

None of the Directors or substantial shareholders of the Company or the Group has any interest, direct or indirect (other than through their shareholdings in the Company or the Group), in the aforementioned transactions.

By Order of the Board

Wong Teek Son
Executive Chairman/Chief Executive Officer

30 July 2012