



RIVERSTONE HOLDINGS LIMITED
(Company Registration Number 200510666D)
(Incorporated In the Republic of Singapore)

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- 1. CONSTRUCTION OF 3 NEW SINGLE FORMER GLOVE DIPPING LINES**
 - 2. CONSTRUCTION TO EXTEND EXISTING FACTORY BUILDING**
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The Board of Directors of Riverstone Holdings Limited (the "**Company**" or together with its subsidiaries, the "**Group**") would like to announce that as part of the Group's expansion plans to meet the increasing market demand for the Group's cleanroom and healthcare gloves, the Group has awarded construction contracts amounting to approximately RM12.98 million. Details of the construction contracts awarded by the Group are as follows:

1) Construction of 3 new single former glove dipping lines

The Group has undertaken to award contracts for the construction of three new single former glove dipping lines at our factories in Malaysia. Total contract sums for the aforesaid transactions were approximately RM7.06 million.

Subject to any unforeseen circumstances, the construction of the said 3 new single former glove dipping lines is expected to be completed by end of 2012. When completed, the Group's annual production capacity is expected to increase by 300 million to 2.8 billion gloves.

2) Construction to extend existing factory building

The Company's wholly-owned subsidiary, Riverstone Resources Sdn Bhd has awarded contracts to extend the existing factory building at Lot 20852 Mukim of Asam Kumbang, District of Larut & Matang, Perak Darul Ridzuan, Malaysia. Construction to extend the existing factory building, including mechanical and engineering works and fire fighting systems, have been awarded at a total contract sum of RM5.92 million. It is expected to be completed in October 2012.

The aforementioned transactions were entered into in the ordinary course of business of the Group and will be funded from internal resources.

The aforementioned transactions are not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2012.

None of the Directors or substantial shareholders of the Company or the Group has any interest, direct or indirect (other than through their shareholdings in the Company or the Group), in the aforementioned transactions.

By Order of the Board

Wong Teek Son
Executive Chairman/Chief Executive Officer

7 June 2012