

**RIVERSTONE HOLDINGS LIMITED**

(Company Registration Number 200510666D)  
(Incorporated In the Republic of Singapore)

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**ISSUE AND ALLOTMENT OF SHARES PURSUANT TO THE EXERCISE OF  
2,417,000 WARRANTS**

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The Board of Directors of Riverstone Holdings Limited (the “**Company**”) is pleased to announce the issue and allotment of an aggregate of 2,417,000 ordinary shares in the capital of the Company at the exercise price of S\$0.31 each, pursuant to the exercise of the 2,417,000 warrants. These new shares will be listed and quoted on the Singapore Exchange Securities Trading Limited on 14 May 2012.

The new shares issued shall rank *pari passu* in all respects with the existing shares of the Company.

Upon the issue of the above shares, the number of issued shares fully paid in the capital of the Company and the number of outstanding Warrants are as follows:

<b>Total Number of Issued Shares, Fully Paid</b>		<b>Warrants</b>	
	<b>Ordinary Shares</b>		<b>No. of Warrants</b>
Before Allotment	322,590,702	Before Exercise	48,809,298
Add: Issued pursuant to exercise of warrants	2,417,000	Less: No. of warrants exercised	2,417,000
After Exercise	325,007,702	No. of Warrants outstanding	46,392,298

The exercise of 2,417,000 warrants by other warrant holders have resulted in the dilution of percentage of interests in shares of the Directors of the Company, who are also shareholders of the Company, and the increase in percentage of interests in warrants of the Directors of the Company, who are also warrant holders of the Company.

By Order of the Board

Chan Lai Yin  
Company Secretary

11 May 2012