

**RIVERSTONE HOLDINGS LIMITED**  
(Company Registration Number 200510666D)  
(Incorporated In the Republic of Singapore)

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**ISSUE AND ALLOTMENT OF SHARES PURSUANT TO THE EXERCISE OF 42,400 WARRANTS**

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The Board of Directors of Riverstone Holdings Limited (the “**Company**”) is pleased to announce the issue and allotment of an aggregate of 42,400 ordinary shares in the capital of the Company at the exercise price of S\$0.31 each, pursuant to the exercise of the 42,400 warrants. These new shares will be listed and quoted on the Singapore Exchange Securities Trading Limited on 4 May 2012.

The new shares issued shall rank *pari passu* in all respects with the existing shares of the Company.

Upon the issue of the above shares, the number of issued shares fully paid in the capital of the Company and the number of outstanding Warrants are as follows:

<b>Total Number of Issued Shares, Fully Paid</b>		<b>Warrants</b>	
	<b>Ordinary Shares</b>		<b>No. of Warrants</b>
Before Allotment	322,488,302	Before Exercise	48,911,698
Add: Issued pursuant to exercise of warrants	42,400	Less: No. of warrants exercised	42,400
After Exercise	322,530,702	No. of Warrants outstanding	48,869,298

The exercise of 42,400 warrants by other warrant holders have resulted in the dilution of percentage of interests in shares of the Directors of the Company, who are also shareholders of the Company, and the increase in percentage of interests in warrants of the Directors of the Company, who are also warrant holders of the Company.

By Order of the Board

Chan Lai Yin  
Company Secretary

3 May 2012