

UNAUDITED RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2011

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

The Company was incorporated on 3 August 2005 and listed on the Official List of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 20 November 2006.

1 (a) (i) An income statement and statement of comprehensive income, (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Income Statement

	Group			Group		
	4Q2011	4Q2010	Increase / (decrease)	FY2011	FY2010	Increase / (decrease)
	1 Oct 2011 to 31 Dec 2011	1 Oct 2010 to 31 Dec 2010		1 Jan 2011 to 31 Dec 2011	1 Jan 2010 to 31 Dec 2010	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	71,751	60,040	19.5%	272,747	221,544	23.1%
Cost of sales	(56,288)	(44,086)	27.7%	(211,116)	(157,211)	34.3%
Gross profit	15,463	15,954	(3.1%)	61,631	64,333	(4.2%)
Other income	310	40	675.0%	1,902	830	129.2%
Selling and distribution expenses	(1,761)	(1,512)	16.5%	(6,232)	(5,805)	7.4%
General and administrative expenses	(3,124)	(3,159)	(1.1%)	(12,679)	(11,808)	7.4%
Other operating expenses	162 #	(475)	N/M	(1,716)	(3,806)	(54.9%)
Finance costs	-	(6)	(100.0%)	(5)	(35)	(85.7%)
Profit before taxation	11,050	10,842	1.9%	42,901	43,709	(1.8%)
Taxation	(2,121)	(567)	274.1%	(4,277)	(3,327)	28.6%
Profit after taxation	8,929	10,275	(13.1%)	38,624	40,382	(4.4%)
Profit attributable to:						
Equity holders of the Company	8,929	10,275	(13.1%)	38,624	40,381	(4.4%)
Non-controlling interests	- *	- *	N/M	- *	1	(100.0%)
	8,929	10,275		38,624	40,382	

Consolidated Statement of Comprehensive Income

	Group			Group		
	4Q2011	4Q2010	Increase / (decrease)	FY2011	FY2010	Increase / (decrease)
	1 Oct 2011 to 31 Dec 2011	1 Oct 2010 to 31 Dec 2010		1 Jan 2011 to 31 Dec 2011	1 Jan 2010 to 31 Dec 2010	
	RM'000	RM'000	%	RM'000	RM'000	%
Profit after taxation	8,929	10,275	(13.1%)	38,624	40,382	(4.4%)
Other comprehensive expense:						
Foreign currency translation	(743)	864	N/M	900	(1,423)	N/M
Total comprehensive income	8,186	11,139	(26.5%)	39,524	38,959	1.5%
Total comprehensive income attributable to:						
Equity holders of the Company	8,186	11,139	(26.5%)	39,524	38,958	1.5%
Non-controlling interests	- *	- *	N/M	- *	1	(100.0%)
	8,186	11,139		39,524	38,959	

1 (a) (ii) The net profit attributable to shareholders includes the following (charges)/credits:

	Group			Group		
	4Q2011	4Q2010	Increase / (decrease)	FY2011	FY2010	Increase / (decrease)
	1 Oct 2011 to 31 Dec 2011	1 Oct 2010 to 31 Dec 2010		1 Jan 2011 to 31 Dec 2011	1 Jan 2010 to 31 Dec 2010	
	RM'000	RM'000	%	RM'000	RM'000	%
Depreciation of property, plant and equipment	(3,755)	(3,022)	24.3%	(13,854)	(10,647)	30.1%
Net foreign exchange gain/ (loss)	(919) #	384	N/M	1,257	(1,165)	N/M
Bad debts written off	(48)	(309)	(84.5%)	(52)	(320)	(83.8%)
Bad debts recovered	1	-	N/M	1	3	(66.7%)
Property, plant and equipment written off	(2)	-	N/M	(34)	(2)	N/M
Gain/ (loss) on disposal of property, plant and equipment	-	1	N/M	(1)	(87)	(98.9%)
Fair value gain/ (loss) on derivatives	1,590 #	(104)	N/M	(509)	-	N/M
Research and development expenses	(348)	(432)	(19.4%)	(1,686)	(1,700)	(0.8%)
Interest income from bank balances	67	36	86.1%	174	139	25.2%
Interest on bank borrowings	-	(6)	N/M	(5)	(35)	(85.7%)
Over provision of income tax	96	30	220.0%	206	97	112.4%
(Under)/ over provision of deferred tax	(127)	50	N/M	(127)	50	N/M

Not Meaningful

Denote amount less than RM500

#The net foreign exchange gain/(loss) has been included in Other operating expenses.

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1 (b) (i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	As at 31.12.11	As at 31.12.10	As at 31.12.11	As at 31.12.10
	RM'000	RM'000	RM'000	RM'000
Non-current assets				
Property, plant and equipment	137,675	122,730	-	-
Investments in subsidiary companies	-	-	121,890	106,743
	<u>137,675</u>	<u>122,730</u>	<u>121,890</u>	<u>106,743</u>
Current assets				
Inventories	31,602	26,752	-	-
Trade receivables	53,083	43,585	-	-
Other receivables	2,254	1,619	-	-
Amount due from a subsidiary company	-	-	-	3,446
Prepayments	1,000	594	70	23
Tax recoverable	456	418	-	-
Fixed deposits	12,214	18,999	12,214	18,491
Cash and bank balances	29,356	25,150	3,046	1,516
	<u>129,965</u>	<u>117,117</u>	<u>15,330</u>	<u>23,476</u>
Current liabilities				
Payables and accruals	34,773	32,661	218	238
Amount due to a subsidiary company	-	-	146	-
Derivatives	509	-	-	-
Hire purchase creditors	8	14	-	-
Bank borrowings (secured)	-	226	-	-
Provision for taxation	921	1,052	1	1
	<u>36,211</u>	<u>33,953</u>	<u>365</u>	<u>239</u>
Net current assets	<u>93,754</u>	<u>83,164</u>	<u>14,965</u>	<u>23,237</u>
Non-current liabilities				
Hire purchase creditors	-	8	-	-
Deferred taxation	7,414	5,626	-	-
	<u>7,414</u>	<u>5,634</u>	<u>-</u>	<u>-</u>
Net assets	<u>224,015</u>	<u>200,260</u>	<u>136,855</u>	<u>129,980</u>
Equity attributable to equity holders of the Company				
Share capital	113,242	110,129	113,242	110,129
Reserves	110,769	90,127	23,613	19,851
	<u>224,011</u>	<u>200,256</u>	<u>136,855</u>	<u>129,980</u>
Non-controlling interests	4	4	-	-
Total equity	<u>224,015</u>	<u>200,260</u>	<u>136,855</u>	<u>129,980</u>

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1 (b) (ii) Aggregate amount of group's borrowings and debt securities

	Group	
	As at 31.12.11	As at 31.12.10
	RM'000	RM'000
Amount repayable in one year or less, or on demand		
Hire purchase creditors (secured)	8	14
Bank borrowings (secured)	-	226
	<u>8</u>	<u>240</u>
Amount repayable after one year		
Hire purchase creditors (secured)	-	8
	<u>-</u>	<u>8</u>

The hire purchases were secured by certain motor vehicles.

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1 (c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		Group	
	4Q2011 1 Oct 2011 to 31 Dec 2011 RM'000	4Q2010 1 Oct 2010 to 31 Dec 2010 RM'000	FY2011 1 Jan 2011 to 31 Dec 2011 RM'000	FY2010 1 Jan 2010 to 31 Dec 2010 RM'000
Cash flows from operating activities				
Profit before taxation	11,050	10,842	42,901	43,709
Adjustments:-				
Depreciation of property, plant and equipment	3,755	3,022	13,854	10,647
Property, plant and equipment written off	2	-	34	2
(Gain)/ loss on disposal of property, plant and equipment	-	(1)	1	87
Fair value gain/ (loss) on derivatives	(1,590)	104	509	-
Bad debts written off	48	309	52	320
Interest expense	-	6	5	35
Interest income	(67)	(36)	(174)	(139)
Operating cash flows before working capital changes	13,198	14,246	57,182	54,661
Increase in inventories	(1,508)	(3,699)	(4,850)	(9,019)
Decrease/ (increase) in receivables and prepayments	4,619	(7,421)	(10,591)	(7,638)
Increase in payables and accruals	10,234	5,711	2,112	14,948
Cash flows from operations	26,543	8,837	43,815	52,952
Income taxes paid	(338)	(252)	(2,658)	(2,349)
Interest paid	-	(6)	(5)	(35)
Interest received	67	36	174	139
Net cash flows from operating activities	26,272	8,615	41,364	50,707
Cash flows from investing activities				
Proceeds from disposal of property, plant and equipment	-	21	1	210
Purchase of property, plant and equipment	(9,667)	(11,849)	(28,940)	(42,136)
Net cash flows used in investing activities	(9,667)	(11,828)	(28,939)	(41,926)
Cash flows from financing activities				
Proceeds from issuance of warrants, net of expenses	-	-	-	2,244
Net proceeds from warrants conversion	30	20	2,969	3,181
Repayment of term loans	-	(124)	(226)	(487)
Repayment of hire purchase creditors	(4)	(3)	(14)	(42)
Dividends paid	(6,993)	(6,905)	(18,738)	(15,571)
Net cash flows used in financing activities	(6,967)	(7,012)	(16,009)	(10,675)
Net increase/ (decrease) in cash and cash equivalents	9,638	(10,225)	(3,584)	(1,894)
Effect of foreign currency exchange rates	(453)	733	1,005	(1,147)
Cash and cash equivalents at beginning of period/ year	32,385	53,745	44,149	47,190
Cash and cash equivalents at end of period/ year	41,570	44,253	41,570	44,149
Cash and cash equivalents comprise the followings at end of the financial period/ year				
Fixed deposits	12,214	18,999	12,214	18,999
Cash at banks and in hand	29,356	25,150	29,356	25,150
Cash and cash equivalent at end of the financial period/ year	41,570	44,149	41,570	44,149

- 1 (d) (i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding year of the immediately preceding financial year.

	Share Capital RM'000	Retained Earnings RM'000	Other Reserves RM'000	Total Reserves RM'000	Non- controlling Interests RM'000	Total Equity RM'000
GROUP						
FY2010						
Balance at 1 January 2010	106,788	119,509	(54,853)	64,656	3	171,447
Total comprehensive income for the year	-	40,381	(1,423)	38,958	1	38,959
Issuance of warrants, net of expenses	-	-	2,244	2,244	-	2,244
Issuance of ordinary shares upon the exercise of warrants	3,341	-	(160)	(160)	-	3,181
Transfer to statutory reserve	-	(1,481)	1,481	-	-	-
Payment of FY2009 final dividend	-	(8,666)	-	(8,666)	-	(8,666)
Payment of FY2010 interim dividend	-	(6,905)	-	(6,905)	-	(6,905)
Balance at 31 December 2010	110,129	142,838	(52,711)	90,127	4	200,260
FY2011						
Balance at 1 January 2011	110,129	142,838	(52,711)	90,127	4	200,260
Total comprehensive income for the year	-	38,624	900	39,524	- *	39,524
Issuance of ordinary shares upon the exercise of warrants	3,113	-	(144)	(144)	-	2,969
Transfer to statutory reserve	-	(233)	233	-	-	-
Payment of FY2010 final dividend	-	(11,745)	-	(11,745)	-	(11,745)
Payment of FY2011 interim dividend	-	(6,993)	-	(6,993)	-	(6,993)
Balance at 31 December 2011	113,242	162,491	(51,722)	110,769	4	224,015
4Q2010						
Balance at 1 October 2010	110,108	140,949	(55,055)	85,894	4	196,006
Total comprehensive income for the period	-	10,275	864	11,139	- *	11,139
Issuance of ordinary shares upon the exercise of warrants	21	-	(1)	(1)	-	20
Transfer to statutory reserve	-	(1,481)	1,481	-	-	-
Payment of FY2010 interim dividend	-	(6,905)	-	(6,905)	-	(6,905)
Balance at 31 December 2010	110,129	142,838	(52,711)	90,127	4	200,260
4Q2011						
Balance at 1 October 2011	113,211	160,788	(51,211)	109,577	4	222,792
Total comprehensive income/ (loss) for the period	-	8,929	(743)	8,186	- *	8,186
Issuance of ordinary shares upon the exercise of warrants	31	-	(1)	(1)	-	30
Transfer to statutory reserve	-	(233)	233	-	-	-
Payment of FY2011 interim dividend	-	(6,993)	-	(6,993)	-	(6,993)
Balance at 31 December 2011	113,242	162,491	(51,722)	110,769	4	224,015

Denote amount less than RM500

<u>COMPANY</u>	Share Capital RM'000	Retained Earnings RM'000	Other Reserves RM'000	Total Reserves RM'000	Total Equity RM'000
FY2010					
Balance at 1 January 2010	106,788	10,617	5,357	15,974	122,762
Total comprehensive income for the year	-	20,121	(2,757)	17,364	17,364
Issuance of warrants, net of expenses	-	-	2,244	2,244	2,244
Issuance of ordinary shares upon the exercise of warrants	3,341	-	(160)	(160)	3,181
Payment of FY2009 final dividend	-	(8,666)	-	(8,666)	(8,666)
Payment of FY2010 interim dividend	-	(6,905)	-	(6,905)	(6,905)
Balance at 31 December 2010	110,129	15,167	4,684	19,851	129,980
FY2011					
Balance at 1 January 2011	110,129	15,167	4,684	19,851	129,980
Total comprehensive income for the year	-	19,421	3,223	22,644	22,644
Issuance of ordinary shares upon the exercise of warrants	3,113	-	(144)	(144)	2,969
Payment of FY2010 final dividend	-	(11,745)	-	(11,745)	(11,745)
Payment of FY2011 interim dividend	-	(6,993)	-	(6,993)	(6,993)
Balance at 31 December 2011	113,242	15,850	7,763	23,613	136,855
4Q2010					
Balance at 1 October 2010	110,108	12,755	2,558	15,313	125,421
Total comprehensive income for the period	-	9,317	2,127	11,444	11,444
Issuance of ordinary shares upon the exercise of warrants	21	-	(1)	(1)	20
Payment of FY2010 interim dividend	-	(6,905)	-	(6,905)	(6,905)
Balance at 31 December 2010	110,129	15,167	4,684	19,851	129,980
4Q2011					
Balance at 1 October 2011	113,211	10,649	8,231	18,880	132,091
Total comprehensive income/ (loss) for the period	-	12,194	(467)	11,727	11,727
Issuance of ordinary shares upon the exercise of warrants	31	-	(1)	(1)	30
Payment of FY2011 interim dividend	-	(6,993)	-	(6,993)	(6,993)
Balance at 31 December 2011	113,242	15,850	7,763	23,613	136,855

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1 (d) (ii)

Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous year reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current period reported on and as at the end of the corresponding year of the immediately preceding financial year.

Share capital	Number of shares	Share Capital RM'000
Issued and fully paid up:		
As at 31 December 2010	<u>313,908,690</u>	<u>110,129</u>
As at 31 December 2011	<u>317,888,762</u>	<u>113,242</u>

On 19 May 2010, the Company announce a renounceable non-underwritten rights issue of up to 61,900,000 warrants at an issue price of S\$0.02 for each warrant, each warrant carrying the right to subscribe for one (1) new share at the exercise price of S\$0.31 for each new share, on the basis of one (1) warrant for every five (5) existing ordinary shares.

On 5 August 2010, the Company allotted and issued 61,900,000 rights warrants for valid acceptance received.

The warrants are exercisable within three (3) years from the date of issue of warrants on 5 August 2010 and will expire on 4 August 2013. For the 12 months ended 31 December 2011, total conversion of warrants to shares for the period amount to S\$1,233,822.32, the outstanding warrants were 53,511,238.

Other than the above mentioned, the Company does not have any outstanding share convertibles and treasury shares at the end of the financial period under review.

The Company wishes to announce that to-date, the total net proceeds of approximately S\$3.57 million from the issuance of warrants and conversion of warrants were fully used for the Group's general working capital.

1 (d)(iii) **To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	As at 31.12.11	As at 31.12.10
Total number of issued shares excluding treasury shares	<u>317,888,762</u>	<u>313,908,690</u>

1 (d) (iv)

A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable

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2. **Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the Company's auditors.

3. **Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable

4. **Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The accounting policies and method of computation applied in the financial statements for the current reporting period are consistent with those disclosed in the audited financial statements for the financial year ended 31 December 2010.

5. **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

Not applicable

6. **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends:-**

	Group	
	31.12.11	31.12.10
Earnings per share ("EPS") in sen (RM)		
a) Basic	12.19	12.98
b) On a fully diluted basis	11.74	12.04

Earnings per share for the financial year ended 31 December 2011 is calculated based on profit from ordinary activities after taxation of RM38.6 million divided by weighted average of 316.8 million number of ordinary shares in issue. As for comparative, earnings per share for the financial year ended 31 December 2010 is calculated based on profit attributable to shareholders of RM40.4 million divided by weighted average of 311.2 million number of ordinary shares in issue.

The fully diluted earnings per share for the financial year ended 31 December 2011 and financial year ended 31 December 2010 were calculated based on the weighted average number of 328.9 million ordinary shares and 335.3 million ordinary shares respectively assuming the full exercise of warrants outstanding during the period after adjusting the weighted average number of shares.

7. **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-**

- (a) current financial period reported on; and
(b) immediately preceding financial year.

	Group		Company	
	As at 31.12.11	As at 31.12.10	As at 31.12.11	As at 31.12.10
Net asset per share in sen (RM)	70.47	63.80	43.05	41.41

The Group and Company net asset backing per ordinary share as at 31 December 2011 and 31 December 2010 are calculated based on 317.9 million and 313.9 million ordinary shares in issue respectively.

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8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**
- a) **any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
 - b) **any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

a) INCOME STATEMENT REVIEW

For the FY2011, the Group's total revenue rose by 23.1% from RM221.5 million in FY2010 to RM272.7 million in FY2011. The revenue growth is in line with the Group's expansion in production capacity and growing demand of our products especially in healthcare gloves. Despite recorded higher revenue, the Group's gross profit reduced by 4.2% from RM64.3 million in FY2010 to RM61.6 million in FY2011. This was mainly due to weaker US dollar against Ringgit Malaysia, high raw material prices and the delay in passing on the higher costs to our customers.

For the 4Q2011, the Group's total revenue rose by 19.5% from RM60.0 million in 4Q2010 to RM71.8 million. The Group's gross profit reduced by 3.1% to RM15.5 million in 4Q2011 from RM16.0 million in 4Q2010.

The Group's other income increased from RM0.8 million in FY2010 to RM1.9 million in FY2011 mainly due to compensations claimed from a contractor for a few temporary work stoppages caused to our normal operation.

Selling and distribution expenses increased by 7.4% from RM5.8 million in FY2010 to RM6.2 million in FY2011 due to increased overseas promotional activities coupled with higher handling and forwarding expenses.

General and administrative expenses increased by RM0.9 million or 7.4% from RM11.8 million in FY2010 to RM12.7 million in FY2011 mainly due to increase in payroll cost, insurance expenses and utility charges.

Other operating expenses decreased by 54.9% to RM1.7 million mainly as a result of net foreign exchange gain in FY2011 of RM0.748 million when compared to net foreign exchange loss in FY2010 of RM1.165 million.

Finance costs decreased by 85.7% in FY2011 as the bank borrowings had been fully settled in 2Q2011.

The Group's effective tax rate was higher when compared to FY2010 due to lower reinvestment allowance claimable by the Group.

Accordingly, for the FY2011, the Group's profit before taxation and profit after taxation were lower by 1.8% and 4.4% to RM42.9 million and RM38.6 million respectively when compared to FY2010.

b) BALANCE SHEET REVIEW

As at 31 December 2011, non-current assets increased from RM122.7 million to RM137.7 million mainly due to acquisition of property, plant and equipment of RM28.9 million and offset by the depreciation charge of RM13.9 million.

Trade receivables and inventories increased from RM43.6 million to RM53.1 million and from RM26.8 million to RM31.6 million as at 31 December 2011 respectively mainly due to increase in sales and higher production volume.

Other receivables increased to RM2.3 million as at 31 December 2011 from RM1.6 million as at 31 December 2010 mainly due to an advance given to secure the supply of raw material.

Prepayments increased from RM0.6 million to RM1.0 million as at 31 December 2011 mainly due to prepayment of Malaysian government levy for foreign workers and insurance premiums.

Cash and cash equivalents reduced from RM44.1 million as at 31 December 2010 to RM41.6 million as at 31 December 2011. For the 4Q2011, the Group generated RM26.3 million in net cash flows from operating activities and net cash flows used in investing activities amounted to RM9.7 million were for the purchase of property, plant and equipment. The Group has net cash flows used in financing activities in 4Q2011 amounted to RM7.0 million due to payment of dividends and proceeds of warrants conversion to ordinary shares.

Current liabilities increased by 6.7% mainly due to the increase in payables and accruals from RM32.7 million as at 31 December 2010 to RM35.3 million as at 31 December 2011.

The Group has fully settled the bank borrowings in 2Q2011. The Group had not acquired additional bank borrowings during 4Q2011.

9. **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

There is no material variance from the statement provided in the previous announcement.

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10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

For the electronics industry, we are seeing a resumption of normal business in Thailand after the flood and we are optimistic that this would translate to more demand for our products. For the healthcare industry, the healthcare nitrile gloves demand is expected to continue to grow although we may meet with greater competition from other healthcare glove manufacturers.

We have completed Phase II expansion plan at Taiping and plan to continue adding new lines in 2012 to increase production capacity further to meet our customers demand. With our current optimum utilization rate and the continue strong demand for our glove products, we are well positioned to reap the benefits of having economies of scale.

Besides a positive growth in demand for our gloves, this year the commodity prices, the weakening of the US currency and steep competition from the healthcare glove manufacturers will continue to be a challenge for the Group.

Barring other unforeseen circumstances, the Directors are cautiously optimistic that the Group will achieve good results in the forthcoming quarters.

11. If a decision regarding dividend has been made:-

(a) Whether an interim (final) ordinary dividend has been declared (recommended); and

Yes. A proposed final tax exempt (one-tier) dividend of 3.700 sen (RM) per ordinary share will be recommended for shareholders' approval at the forthcoming Annual General Meeting.

PROPOSED FINAL DIVIDEND:-

Name of Dividend	Final Tax Exempt Dividend
Dividend Type	Cash
Dividend amount per Share (in sen)	3.700 sen (RM) per ordinary share
Tax Rate	Tax-exempt one-tier

DIVIDEND PAID:-

Name of Dividend	Interim Tax Exempt Dividend
Dividend Type	Cash
Dividend amount per Share (in sen)	2.200 sen (RM) per ordinary share
Tax Rate	Tax-exempt one-tier

(b) Corresponding period of the immediately preceding financial year

Yes

Name of Dividend	Interim Tax Exempt Dividend
Dividend Type	Cash
Dividend amount per Share (in sen)	2.200 sen (RM) per ordinary share
Tax Rate	Tax-exempt one-tier

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country

The dividend will be a one-tier tax exempt dividend and will not be taxable in the hands of shareholders in Singapore.

(d) The date the dividend is payable.

To be determined

(e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.

To be determined

12. If no dividend has been declared (recommended), a statement to that effect.

Not applicable

13. Interest person transactions

The aggregate value of interested person transactions entered into for the financial year ended 31 December 2011 is as follow:

Name of interested persons	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)
Hoe Hup Heng Engineering	S\$402,010 (equivalent to RM978,331)	S\$0 (equivalent to RM0)
Sea Transport	S\$178,256 (equivalent to RM433,804)	S\$0 (equivalent to RM0)

The Company does not have an Interested Person Transactions mandate.

14. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

By Geographical Segments (based on location of assets)

	Malaysia		Thailand		China		Others		Eliminations		Total	
	2011 RM'000	2010 RM'000	2011 RM'000	2010 RM'000	2011 RM'000	2010 RM'000	2011 RM'000	2010 RM'000	2011 RM'000	2010 RM'000	2011 RM'000	2010 RM'000
Revenue:												
External	220,445	165,515	29,045	33,473	20,137	18,861	3,120	3,695	-	-	272,747	221,544
Inter segment	28,236	26,737	13,073	8,231	-	-	20,557	21,042	(61,866)	(56,010)	-	-
Total revenue	<u>248,681</u>	<u>192,252</u>	<u>42,118</u>	<u>41,704</u>	<u>20,137</u>	<u>18,861</u>	<u>23,677</u>	<u>24,737</u>	<u>(61,866)</u>	<u>(56,010)</u>	<u>272,747</u>	<u>221,544</u>
Results:												
Segment result	35,794	31,554	8,358	10,847	2,496	3,507	19,743	20,847	(23,485)	(23,011)	42,906	43,744
Finance costs	(5)	(35)	-	-	-	-	-	-	-	-	(5)	(35)
Profit before taxation	35,789	31,519	8,358	10,847	2,496	3,507	19,743	20,847	(23,485)	(23,011)	42,901	43,709
Taxation	(3,432)	(2,049)	(517)	(755)	(318)	(458)	(10)	(65)	-	-	(4,277)	(3,327)
Profit for the year	<u>32,357</u>	<u>29,470</u>	<u>7,841</u>	<u>10,092</u>	<u>2,178</u>	<u>3,049</u>	<u>19,733</u>	<u>20,782</u>	<u>(23,485)</u>	<u>(23,011)</u>	<u>38,624</u>	<u>40,382</u>

By Geographical Segments (based on location of customers)

	Malaysia		Thailand		Greater China		Other parts of South East Asia		Other parts of Asia		Rest of the world		Total	
	2011 RM'000	2010 RM'000	2011 RM'000	2010 RM'000	2011 RM'000	2010 RM'000	2011 RM'000	2010 RM'000	2011 RM'000	2010 RM'000	2011 RM'000	2010 RM'000	2011 RM'000	2010 RM'000
Sales to external customers	49,308	50,654	36,335	41,649	51,051	48,827	19,085	21,312	17,603	24,821	99,365	34,281	272,747	221,544

15. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Refer to Paragraph 8.

16. A breakdown of sales as follows:-

	Group	
	Year Ended 31.12.11 RM'000	Year Ended 31.12.10 RM'000
(a) Sales reported for first half year	129,975	106,807
(b) Operating profit after tax before deducting non-controlling interests reported for first half year	19,678	20,184
(c) Sales reported for second half year	142,772	114,737
(d) Operating profit after tax before deducting non-controlling interests reported for second half year	18,946	20,198

17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year as follows:-

	Company	
	Year Ended 31.12.11 RM'000	Year Ended 31.12.10 RM'000
Ordinary		
- final dividend of FY2009 paid by the Company	-	8,666
- Interim dividend of FY2010 paid by the Company	-	6,905
- final dividend of FY2010 paid by the Company	11,745	-
- Interim dividend of FY2011 paid by the Company	6,993	-
Preference	-	-
Total	18,738	15,571

18. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family Relationship with any Director and/or Substantial Shareholder	Current position and duties, and the year position was first held	Details of changes in duties and position held, if any, during the year
Wong Teek Son	50	Brother of Mr Wong Teek Choon, who is the Executive Director and substantial shareholder of the Company	<p><u>Current position</u> Executive Chairman, Chief Executive Officer of the Group since 3 August 2005</p> <p><u>Duties</u> Responsible for developing and formulating the business strategies and manages the day-to-day operations of the Group</p>	No changes in duties and position
Wong Teek Choon	39	Brother of Mr Wong Teek Son, who is the Executive Chairman, Chief Executive Officer and substantial shareholder of the Company	<p><u>Current position</u> Executive Director of the Company and the Group's Business Development Manager</p> <p><u>Duties</u> Responsible for the production of cleanroom finger cots and exploring business development opportunities for the Group</p>	No changes in duties and position

BY ORDER OF THE BOARD

WONG TEEK SON
EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER

22 FEBRUARY 2012

This release may contain forward looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on current view of management on future events.