

## PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 &amp; Q3), HALF-YEAR AND FULL YEAR RESULTS

The Company was incorporated on 3 August 2005 and listed on the Official List of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 20 November 2006.

1 (a) (i) An income statement and statement of comprehensive income, (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

**Consolidated Income Statement**

	Group			Group		
	3Q2011	3Q2010	Increase / (decrease)	9M2011	9M2010	Increase / (decrease)
	1 Jul 2011 to 30 Sep 2011	1 Jul 2010 to 30 Sep 2010		1 Jan 2011 to 30 Sep 2011	1 Jan 2010 to 30 Sep 2010	
	RM'000	RM'000	%	RM'000	RM'000	%
<b>Revenue</b>	<b>71,021</b>	<b>54,697</b>	29.8%	<b>200,996</b>	<b>161,504</b>	24.5%
Cost of sales	(56,373)	(38,451)	46.6%	(154,828)	(113,125)	36.9%
<b>Gross profit</b>	<b>14,648</b>	<b>16,246</b>	(9.8%)	<b>46,168</b>	<b>48,379</b>	(4.6%)
Other income	1,019	126	708.7%	1,592	790	101.5%
Selling and distribution expenses	(1,632)	(1,420)	14.9%	(4,471)	(4,293)	4.1%
General and administrative expenses	(3,003)	(2,803)	7.1%	(9,555)	(8,649)	10.5%
Other operating expenses	(413)	(1,892)	(78.2%)	(1,878)	(3,331)	(43.6%)
Finance costs	-	(8)	(100.0%)	(5)	(29)	(82.8%)
<b>Profit before taxation</b>	<b>10,619</b>	<b>10,249</b>	3.6%	<b>31,851</b>	<b>32,867</b>	(3.1%)
Taxation	(602)	(326)	84.7%	(2,156)	(2,760)	(21.9%)
<b>Profit after taxation</b>	<b>10,017</b>	<b>9,923</b>	0.9%	<b>29,695</b>	<b>30,107</b>	(1.4%)
<b>Profit attributable to:</b>						
Equity holders of the Company	10,017	9,922	1.0%	29,695	30,106	(1.4%)
Non-controlling interests	-	1	(100.0%)	-	1	(100.0%)
	<b>10,017</b>	<b>9,923</b>		<b>29,695</b>	<b>30,107</b>	

**Consolidated Statement of Comprehensive Income**

	Group			Group		
	3Q2011	3Q2010	Increase / (decrease)	9M2011	9M2010	Increase / (decrease)
	1 Jul 2011 to 30 Sep 2011	1 Jul 2010 to 30 Sep 2010		1 Jan 2011 to 30 Sep 2011	1 Jan 2010 to 30 Sep 2010	
	RM'000	RM'000	%	RM'000	RM'000	%
<b>Profit after taxation</b>	<b>10,017</b>	<b>9,923</b>	0.9%	<b>29,695</b>	<b>30,107</b>	(1.4%)
<b>Other comprehensive expense:</b>						
Foreign currency translation	1,868	256	629.7%	1,643	(2,287)	171.8%
<b>Total comprehensive income</b>	<b>11,885</b>	<b>10,179</b>	16.8%	<b>31,338</b>	<b>27,820</b>	12.6%
<b>Total comprehensive income attributable to:</b>						
Equity holders of the Company	11,881	10,178	16.7%	31,334	27,819	12.6%
Non-controlling interests	-	1	(100.0%)	-	1	(100.0%)
	<b>11,881</b>	<b>10,179</b>		<b>31,334</b>	<b>27,820</b>	

1 (a) (ii) The net profit attributable to shareholders includes the following (charges)/credits:

	Group			Group		
	3Q2011	3Q2010	Increase / (decrease)	9M2011	9M2010	Increase / (decrease)
	1 Jul 2011 to 30 Sep 2011	1 Jul 2010 to 30 Sep 2010		1 Jan 2011 to 30 Sep 2011	1 Jan 2010 to 30 Sep 2010	
	RM'000	RM'000	%	RM'000	RM'000	%
Depreciation of property, plant and equipment	(3,414)	(2,528)	35.0%	(10,099)	(7,625)	32.4%
Net foreign exchange gain/ (loss)	212	(1,036)	(120.5%)	77	(1,445)	(105.3%)
Bad debts written off	(4)	-	N/M	(4)	(11)	(63.6%)
Bad debts recovered	-	-	N/M	-	3	(100.0%)
Property, plant and equipment written off	(2)	-	N/M	(32)	(2)	N/M
Loss on disposal of property, plant and equipment	(1)	(157)	(99.4%)	(1)	(88)	(98.9%)
Research and development expenses	(425)	(545)	(22.0%)	(1,338)	(1,268)	5.5%
Interest income from bank balances	40	45	(11.1%)	107	103	3.9%
Interest on borrowings	-	(8)	(100.0%)	(5)	(29)	(82.8%)
Over provision of income tax	117	82	42.7%	110	67	64.2%

N/M Not Meaningful

\* Denote amount less than RM500

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1 (b) (i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	As at 30.09.11	As at 31.12.10	As at 30.09.11	As at 31.12.10
	RM'000	RM'000	RM'000	RM'000
<b>Non-current assets</b>				
Property, plant and equipment	132,055	122,730	-	-
Investments in subsidiary companies	-	-	122,439	106,743
	<u>132,055</u>	<u>122,730</u>	<u>122,439</u>	<u>106,743</u>
<b>Current assets</b>				
Inventories	30,094	26,752	-	-
Trade receivables	56,929	43,585	-	-
Other receivables	2,795	1,619	-	-
Amounts due from a subsidiary company	-	-	-	3,446
Prepayments	1,381	594	93	23
Tax recoverable	317	418	-	-
Fixed deposits	-	18,999	-	18,491
Cash and bank balances	32,385	25,150	9,882	1,516
	<u>123,901</u>	<u>117,117</u>	<u>9,975</u>	<u>23,476</u>
<b>Current liabilities</b>				
Payables and accruals	26,638	32,661	186	238
Amounts due to a subsidiary company	-	-	137	-
Hire purchase creditors	12	14	-	-
Bank borrowings (secured)	-	226	-	-
Provision for taxation	888	1,052	-	1
	<u>27,538</u>	<u>33,953</u>	<u>323</u>	<u>239</u>
<b>Net current assets</b>	<u>96,363</u>	<u>83,164</u>	<u>9,652</u>	<u>23,237</u>
<b>Non-current liabilities</b>				
Hire purchase creditors	-	8	-	-
Deferred taxation	5,626	5,626	-	-
	<u>5,626</u>	<u>5,634</u>	<u>-</u>	<u>-</u>
<b>Net assets</b>	<u>222,792</u>	<u>200,260</u>	<u>132,091</u>	<u>129,980</u>
<b>Equity attributable to equity holders of the Company</b>				
Share capital	113,211	110,129	113,211	110,129
Reserves	109,577	90,127	18,880	19,851
	<u>222,788</u>	<u>200,256</u>	<u>132,091</u>	<u>129,980</u>
<b>Non-controlling interests</b>	4	4	-	-
<b>Total equity</b>	<u>222,792</u>	<u>200,260</u>	<u>132,091</u>	<u>129,980</u>

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**1 (b) (ii) Aggregate amount of group's borrowings and debt securities**

	<b>Group</b>	
	<b>As at 30.09.11</b>	<b>As at 31.12.10</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Amount repayable in one year or less, or on demand</b>		
Hire purchase creditors (secured)	12	14
Bank borrowings (secured)	-	226
	<u>12</u>	<u>240</u>
<b>Amount repayable after one year</b>		
Hire purchase creditors (secured)	-	8
	<u>-</u>	<u>8</u>

The hire purchases were secured by certain motor vehicles.

1 (c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		Group	
	3Q2011 1 Jul 2011 to 30 Sep 2011 RM'000	3Q2010 1 Jul 2010 to 30 Sep 2010 RM'000	9M2011 1 Jan 2011 to 30 Sep 2011 RM'000	9M2010 1 Jan 2010 to 30 Sep 2010 RM'000
<b>Cash flows from operating activities</b>				
Profit before taxation	10,619	10,249	31,851	32,867
Adjustments:-				
Depreciation of property, plant and equipment	3,414	2,528	10,099	7,625
Property, plant and equipment written off	2	-	32	2
Loss on disposal of property, plant and equipment	1	157	1	88
Bad debts written off	4	-	4	11
Interest expense	-	8	5	29
Interest income	(40)	(45)	(107)	(103)
Operating cash flows before working capital changes	14,000	12,897	41,885	40,519
Increase in inventories	(1,257)	(5,089)	(3,342)	(5,320)
(Increase)/ decrease in receivables and prepayments	(9,725)	3,726	(15,210)	(217)
Increase/ (decrease) in payables and accruals	3,577	6,466	(6,023)	9,237
Cash flows from operations	6,595	18,000	17,310	44,219
Income taxes paid	(1,083)	(1,065)	(2,320)	(2,097)
Interest paid	-	(8)	(5)	(29)
Interest received	40	45	107	103
Net cash flows from operating activities	5,552	16,972	15,092	42,196
<b>Cash flows from investing activities</b>				
Proceeds from disposal of property, plant and equipment	1	15	1	189
Purchase of property, plant and equipment	(10,428)	(12,793)	(19,273)	(30,287)
Net cash flows used in investing activities	(10,427)	(12,778)	(19,272)	(30,098)
<b>Cash flows from financing activities</b>				
Proceeds from issuance of warrants, net of expenses	-	2,244	-	2,244
Net proceeds from warrants conversion	254	3,161	2,939	3,161
Repayment of term loans	-	(123)	(226)	(363)
Repayment of hire purchase creditors	(3)	(3)	(10)	(39)
Dividends paid	-	-	(11,745)	(8,666)
Net cash flows from/ (used in) financing activities	251	5,279	(9,042)	(3,663)
Net (decrease)/ increase in cash and cash equivalents	(4,624)	9,473	(13,222)	8,435
Effect of foreign currency exchange rates	1,080	180	1,458	(1,880)
Cash and cash equivalents at beginning of period	35,929	44,092	44,149	47,190
Cash and cash equivalents at end of period	32,385	53,745	32,385	53,745
<b>Cash and cash equivalents comprise the followings at end of the financial period</b>				
Fixed deposits	-	20,905	-	20,905
Cash at banks and in hand	32,385	32,840	32,385	32,840
Cash and cash equivalent at end of the financial period	32,385	53,745	32,385	53,745

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- 1 (d) (i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding year of the immediately preceding financial year.

	Share Capital RM'000	Retained Earnings RM'000	Other Reserves RM'000	Total Reserves RM'000	Non- controlling Interests RM'000	Total Equity RM'000
<b>GROUP</b>						
<b>9M2010</b>						
<b>Balance at 1 January 2010</b>	106,788	119,509	(54,853)	64,656	3	171,447
Total comprehensive income for the period	-	30,106	(2,287)	27,819	1	27,820
Payment of FY2009 final dividend	-	(8,666)	-	(8,666)	-	(8,666)
Issuance of warrants, net of expenses	-	-	2,244	2,244	-	2,244
Issuance of ordinary shares upon the exercise of warrants	3,320	-	(159)	(159)	-	3,161
<b>Balance at 30 September 2010</b>	<b>110,108</b>	<b>140,949</b>	<b>(55,055)</b>	<b>85,894</b>	<b>4</b>	<b>196,006</b>
<b>9M2011</b>						
<b>Balance at 1 January 2011</b>	110,129	144,319	(54,192)	90,127	4	200,260
Total comprehensive income for the period	-	29,695	1,643	31,338	- *	31,338
Payment of FY2010 final dividend	-	(11,745)	-	(11,745)	-	(11,745)
Issuance of ordinary shares upon the exercise of warrants	3,082	-	(143)	(143)	-	2,939
<b>Balance at 30 September 2011</b>	<b>113,211</b>	<b>162,269</b>	<b>(52,692)</b>	<b>109,577</b>	<b>4</b>	<b>222,792</b>
<b>3Q2010</b>						
<b>Balance at 1 July 2010</b>	106,788	131,027	(57,396)	73,631	3	180,422
Total comprehensive income for the period	-	9,922	256	10,178	1	10,179
Issuance of warrants, net of expenses	-	-	2,244	2,244	-	2,244
Issuance of ordinary shares upon the exercise of warrants	3,320	-	(159)	(159)	-	3,161
<b>Balance at 30 September 2010</b>	<b>110,108</b>	<b>140,949</b>	<b>(55,055)</b>	<b>85,894</b>	<b>4</b>	<b>196,006</b>
<b>3Q2011</b>						
<b>Balance at 1 July 2011</b>	112,945	152,252	(54,548)	97,704	4	210,653
Total comprehensive income for the period	-	10,017	1,868	11,885	- *	11,885
Issuance of ordinary shares upon the exercise of warrants	266	-	(12)	(12)	-	254
<b>Balance at 30 September 2011</b>	<b>113,211</b>	<b>162,269</b>	<b>(52,692)</b>	<b>109,577</b>	<b>4</b>	<b>222,792</b>

\* Denote amount less than RM500

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<u>COMPANY</u>	Share Capital RM'000	Retained Earnings RM'000	Other Reserves RM'000	Total Reserves RM'000	Total Equity RM'000
<b>9M2010</b>					
<b>Balance at 1 January 2010</b>	106,788	10,617	5,357	15,974	122,762
Total comprehensive income for the period	-	10,804	(4,884)	5,920	5,920
Payment of FY2009 final dividend	-	(8,666)	-	(8,666)	(8,666)
Issuance of warrants, net of expenses	-	-	2,244	2,244	2,244
Issuance of ordinary shares upon the exercise of warrants	3,320	-	(159)	(159)	3,161
<b>Balance at 30 September 2010</b>	<b>110,108</b>	<b>12,755</b>	<b>2,558</b>	<b>15,313</b>	<b>125,421</b>
<b>9M2011</b>					
<b>Balance at 1 January 2011</b>	110,129	15,167	4,684	19,851	129,980
Total comprehensive income for the period	-	7,227	3,690	10,917	10,917
Payment of FY2010 final dividend	-	(11,745)	-	(11,745)	(11,745)
Issuance of ordinary shares upon the exercise of warrants	3,082	-	(143)	(143)	2,939
<b>Balance at 30 September 2011</b>	<b>113,211</b>	<b>10,649</b>	<b>8,231</b>	<b>18,880</b>	<b>132,091</b>
<b>3Q2010</b>					
<b>Balance at 1 July 2010</b>	106,788	9,499	(595)	8,904	115,692
Total comprehensive income for the period	-	3,256	1,068	4,324	4,324
Issuance of warrants, net of expenses	-	-	2,244	2,244	2,244
Issuance of ordinary shares upon the exercise of warrants	3,320	-	(159)	(159)	3,161
<b>Balance at 30 September 2010</b>	<b>110,108</b>	<b>12,755</b>	<b>2,558</b>	<b>15,313</b>	<b>125,421</b>
<b>3Q2011</b>					
<b>Balance at 1 July 2011</b>	112,945	10,865	8,516	19,381	132,326
Total comprehensive income for the period	-	(216)	(273)	(489)	(489)
Payment of FY2010 final dividend	-	-	-	-	-
Issuance of ordinary shares upon the exercise of warrants	266	-	(12)	(12)	254
<b>Balance at 30 September 2011</b>	<b>113,211</b>	<b>10,649</b>	<b>8,231</b>	<b>18,880</b>	<b>132,091</b>

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**1 (d) (ii)**

Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous year reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current period reported on and as at the end of the corresponding year of the immediately preceding financial year.

Share capital	Number of shares	Share Capital RM'000
<b>Issued and fully paid up:</b>		
<b>As at 31 December 2010</b>	<u>313,908,690</u>	<u>110,129</u>
<b>As at 30 September 2011</b>	<u>317,849,762</u>	<u>113,211</u>

On 19 May 2010, the Company announce a renounceable non-underwritten rights issue of up to 61,900,000 warrants at an issue price of S\$0.02 for each warrant, each warrant carrying the right to subscribe for one (1) new share at the exercise price of S\$0.31 for each new share, on the basis of one (1) warrant for every five (5) existing ordinary shares.

On 5 August 2010, the Company allotted and issued 61,900,000 rights warrants for valid acceptance received.

The warrants are exercisable within three (3) years from the date of issue of warrants on 5 August 2010 and will expire on 4 August 2013. For the 9 months ended 30 September 2011, total conversion of warrants to shares for the period amount to S\$1,221,732.32, the outstanding warrants were 53,550,238.

Other than the above mentioned, the Company does not have any outstanding share convertibles and treasury shares at the end of the financial period under review.

The Company wishes to announce that to-date, the total net proceeds of approximately S\$3.55 million from the issuance of warrants and conversion of warrants were fully used for the Group's general working capital.

**1 (d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	<b>As at 30.09.11</b>	<b>As at 31.12.10</b>
Total number of issued shares excluding treasury shares	<u>317,849,762</u>	<u>313,908,690</u>

**1 (d) (iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable

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2. **Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the Company's auditors.

3. **Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable

4. **Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The accounting policies and method of computation applied in the financial statements for the current reporting period are consistent with those disclosed in the audited financial statements for the financial year ended 31 December 2010.

5. **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

Not applicable

6. **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends:-**

	<b>Group</b>	
	<b>3Q2011</b>	<b>3Q2010</b>
Earnings per share ("EPS") in sen (RM)		
a) Basic	3.16	3.19
b) On a fully diluted basis	2.70	2.96

Earnings per share for the third quarter ended 30 September 2011 is calculated based on profit from ordinary activities after taxation of RM10.0 million divided by weighted average of 316.8 million number of ordinary shares in issue. As for comparative, earnings per share for the third quarter ended 30 September 2010 is calculated based on profit attributable to shareholders of RM9.9 million divided by weighted average of 311.2 million number of ordinary shares in issue.

The fully diluted earnings per share for the third quarter ended 30 September 2011 and third quarter ended 30 September 2010 were calculated based on the weighted average number of 371.4 million ordinary shares and 335.3 million ordinary shares respectively assuming the full exercise of warrants outstanding during the period after adjusting the weighted average number of shares.

7. **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-**

- (a) **current financial period reported on; and**  
 (b) **immediately preceding financial year.**

	<b>Group</b>		<b>Company</b>	
	<b>As at 30.09.11</b>	<b>As at 31.12.10</b>	<b>As at 30.09.11</b>	<b>As at 31.12.10</b>
Net asset per share in sen (RM)	70.09	63.80	41.56	41.41

The Group and Company net asset backing per ordinary share as at 30 September 2011 and 31 December 2010 are calculated based on 317.8 million and 313.9 million ordinary shares in issue respectively.



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8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**
- a) **any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
  - b) **any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

### a) INCOME STATEMENT REVIEW

The Group has achieved another quarter of positive growth this year in profit before tax and profit after tax when compared to the same quarter last year.

For the 3Q2011, the profit before tax and profit after tax rose by 3.6% and 1% to RM10.6 million and RM10.0 million respectively when compared to 3Q2010. This was achieved on the back of an increase in total revenue by 29.8% from RM54.7 million in 3Q2010 to RM71.0 million in 3Q2011. The revenue growth is in line with the Group's expansion in production capacity and growing demand of our products especially in healthcare gloves. Despite higher revenue, the Group's gross profit reduced by 9.8% to RM14.6 million in 3Q2011 from RM16.2 million in 3Q2010. This was mainly due to weaker US dollar against Ringgit Malaysia, high raw material prices and delay in passing on the higher costs to our customers.

The Group's total revenue rose by 24.5% from RM161.5 million in 9M2010 to RM201.0 million in 9M2011. Despite recorded higher revenue, the Group's gross profit reduced by 4.6% from RM48.4 million in 9M2010 to RM46.2 million in 9M2011.

The Group's other income increased from RM0.1 million in 3Q2010 to RM1.0 million in 3Q2011 mainly due to compensations claimed from a contractor for a few temporary work stoppages caused to our normal operation.

Selling and distribution expenses increased by 14.9% from RM1.4 million in 3Q2010 to RM1.6 million in 3Q2011 due to increased overseas promotional activities coupled with higher handling and forwarding expenses.

General and administrative expenses increased by RM0.2 million or 7.1% from RM2.8 million in 3Q2010 to RM3.0 million in 3Q2011 mainly due to increase in payroll cost, insurance expenses and utility charges.

Other operating expenses decreased by 78.2% to RM0.4 million mainly as a result of net foreign exchange gain in 3Q2011 when compared to net foreign exchange loss in 3Q2010.

There was no finance cost in 3Q2011 as bank borrowings had been fully settled in 2Q2011.

The Group's effective tax rate was lower when compared to 9M2010 due to availability of higher reinvestment allowance claimable by the Group.

For the 9M2011, the Group's profit before tax and profit after tax were lower by 3.1% and 1.4% to RM31.9 million and RM29.7 million respectively when compared to 9M2010.

### b) BALANCE SHEET REVIEW

As at 30 September 2011, non-current assets increased from RM122.7 million to RM132.1 million mainly due to acquisition of property, plant and equipment of RM19.3 million, offset by the depreciation charge of RM10.1 million and the foreign exchange adjustment of RM0.2 million.

Trade receivables and inventories increased from RM43.6 million to RM56.9 million and from RM26.8 million to RM30.1 million as at 30 September 2011 respectively mainly due to increase in sales and higher production volume.

Other receivables increased to RM2.8 million as at 30 September 2011 from RM1.6 million as at 31 December 2010 mainly due to an advance given to secure the supply of raw material.

Prepayments increased from RM0.6 million to RM1.4 million as at 30 September 2011 mainly due to prepayment of Malaysian government levy for foreign workers and insurance premiums.

Cash and cash equivalents reduced from RM44.1 million as at 31 December 2010 to RM32.4 million as at 30 September 2011. For the 3Q2011, the Group generated RM5.6 million in net cash flows from operating activities and net cash flows used in investing activities amounted to RM10.4 million were for the purchase of property, plant and equipment. The Group has net cash flows from financing activities in 3Q2011 amounted to RM0.3 million mainly from proceeds of warrants conversion to ordinary shares.

Current liabilities decreased by 18.9% mainly due to the decrease in payables and accruals from RM32.7 million as at 31 December 2010 to RM26.6 million as at 30 September 2011.

The Group has fully settled the bank borrowings in 2Q2011. The Group had not acquired additional bank borrowings during 3Q2011.

9. **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

There is no material variance from the statement provided in the previous announcement.

**RIVERSTONE HOLDINGS LIMITED**

**10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

Our Group's expansion plan to increase the production dipping lines has progressed well. As at this reporting date, more production dipping lines have been completed and we have more capacity to meet our customers demand. With our current optimum utilization rate and the continue strong demand for our glove products, we are well positioned to reap the benefits of having economies of scale.

With the ongoing financial crisis in Europe and the flooding in Thailand, the electronics industry has shown a slight slow down in its demand for cleanroom gloves. However, we believe our group's performance will not be adversely affected because we have a diverse customer base and product lines.

Barring other unforeseen circumstances, the Directors are cautiously optimistic that the Group will achieve good results in the forthcoming quarters.

**11. If a decision regarding dividend has been made:-**

**(a) Whether an interim (final) ordinary dividend has been declared (recommended); and**

None

**(b) Corresponding period of the immediately preceding financial year**

None

**(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).**

Not applicable

**(d) The date the dividend is payable.**

Not applicable

**(e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.**

Not applicable

**12. If no dividend has been declared (recommended), a statement to that effect.**

No dividend has been declared or recommended for the third quarter ended 30 September 2011.

**13. Interest person transactions**

The aggregate value of interested person transactions entered into for the third quarter ended 30 September 2011 is as follow:

Name of interested persons	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)
Hoe Hup Heng Engineering	S\$106,869	0
Sea Transport	S\$41,119	0

The Company does not have an Interested Person Transactions mandate.

**RIVERSTONE HOLDINGS LIMITED**

**14. Statement by Directors  
Pursuant to SGX Listing Rule 705(5)**

The Directors confirm that, to the best of their knowledge, nothing has come to the attention of the Board of Directors which may render the unaudited financial results of Riverstone Holdings Limited for the third quarter ended 30 September 2011 presented in this announcement to be false or misleading in any material respect.

**BY ORDER OF THE BOARD**

WONG TEEK SON  
EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER

9 November 2011

This release may contain forward looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on current view of management on future events.