

RIVERSTONE HOLDINGS LIMITED

(Company Registration Number 200510666D)
(Incorporated In the Republic of Singapore)

CONSTRUCTION OF 2 NEW PRODUCTION DIPPING LINES

The Board of Directors of Riverstone Holdings Limited (the "**Company**" or together with its subsidiaries, the "**Group**") would like to announce the award of a contract to a company in Malaysia to build 2 new production dipping lines at its factory located at Bukit Beruntung, Selangor Darul Ehsan, Malaysia at a cost of approximately RM4.7million by its wholly-owned subsidiary, Riverstone Resources Sdn Bhd. Completion of the 2 new production dipping lines is expected before end of December 2011. When completed, the Group's annual production capacity will increase from 2.3 billion gloves to 2.52 billion gloves by end of the year 2011.

The aforementioned is part of the Group's expansion plans to meet the increasing demand for cleanroom and healthcare gloves.

The said transaction was entered into in the ordinary course of business of the Group and was funded by internal resources.

The aforementioned transaction is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2011.

None of the Directors or substantial shareholders of the Company or the Group has any interest, direct or indirect (other than through their shareholdings in the Company or the Group), in the aforementioned transactions.

By Order of the Board

Wong Teek Son
Executive Chairman/Chief Executive Officer

3 June 2011