

RIVERSTONE HOLDINGS LIMITED
(the "**Company**")
(Company Registration Number: 200510666D)
(Incorporated in the Republic of Singapore on 3 August 2005)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 61,900,000 WARRANTS (THE "WARRANTS") AT AN ISSUE PRICE OF S\$0.02 FOR EACH WARRANT, EACH WARRANT CARRYING THE RIGHT TO SUBSCRIBE FOR ONE (1) NEW ORDINARY SHARE IN THE CAPITAL OF THE COMPANY (THE "NEW SHARE") AT AN EXERCISE PRICE OF S\$0.31 FOR EACH NEW SHARE, ON THE BASIS OF ONE (1) WARRANT FOR EVERY FIVE (5) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "SHARES") HELD BY THE SHAREHOLDERS OF THE COMPANY (THE "SHAREHOLDERS") AS AT 5.00 P.M. ON 29 JUNE 2010, FRACTIONAL ENTITLEMENTS BEING DISREGARDED (THE "WARRANTS ISSUE")

LODGMET AND DESPATCH OF THE OFFER INFORMATION STATEMENT AND ITS ACCOMPANYING DOCUMENTS

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's offer information statement dated 30 June 2010 in relation to the Warrants Issue (the "**Offer Information Statement**").*

1. LODGMET AND DESPATCH OF THE OFFER INFORMATION STATEMENT

The Board of Directors of the Company (the "**Directors**") wishes to announce that the Offer Information Statement in relation to the Warrants Issue has today been lodged with the Monetary Authority of Singapore.

Copies of the Offer Information Statement, the Provisional Allotment Letter (the "**PAL**") and the Warrants and Excess Warrants Application Form (the "**WEWAF**") will be despatched by the Company to Entitled Shareholders on 2 July 2010.

Entitled Shareholders who do not receive the Offer Information Statement and the relevant forms within a week from the date hereof may obtain copies of the documents from:

CDP

The Central Depository (Pte) Limited
4 Shenton Way
#02-01 SGX Centre 2
Singapore 068807

Share Registrar

Boardroom Corporate Advisory & Services Pte. Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

Purchasers who do not receive the WAF and the Offer Information Statement may also obtain copies of the same from CDP (at the address stated above).

2. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF WARRANTS AND (IF APPLICABLE) APPLICATIONS FOR EXCESS WARRANTS

Acceptances of provisional allotments of Warrants and applications for excess Warrants under the Warrants Issue may only be made:

- (i) in the case of Entitled Scripholders, on the PAL; and/or
- (ii) in the case of Entitled Depositors, on the WEWAF or by way of an Electronic Application through an ATM of a Participating Bank.

More information on the procedures for acceptance, payment and excess application by Entitled Shareholders are set out in the Offer Information Statement.

The trading period for the provisional allotments of Warrants (or "nil-paid" rights) on the SGX-ST will commence from **9.00 a.m. on 2 July 2010** and will end at **5.00 p.m. on 12 July 2010**.

Entitled Depositors who sell their "nil-paid" rights during this period need not forward the WEWAF to the Purchasers as CDP will make arrangements for a separate Warrants Application Form ("**WAF**") to be issued to the Purchasers. Purchasers should note that CDP will, on behalf of the Company, send the WAF, accompanied by the Offer Information Statement, by ORDINARY POST and at the Purchaser's OWN RISK, to their respective Singapore addresses as recorded with CDP.

The Offer Information Statement and its accompanying documents will not be despatched to Foreign Purchasers. Foreign Purchasers who wish to accept any provisional allotments of Warrants credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore.

3. EXPECTED TIMETABLE OF KEY EVENTS

Shareholders should take note of the following important dates and times relating to the Warrants Issue:

Event	Date
Books Closure Date	: 29 June 2010 at 5.00 p.m.
Despatch of Offer Information Statement, (together with the PAL or the WEWAF (as the case may be) to Entitled Shareholders	: 2 July 2010
Commencement of trading of "nil-paid" Warrants entitlements	: 2 July 2010 from 9.00 a.m.
Last day for trading of "nil-paid" Warrants entitlements	: 12 July 2010 at 5.00 p.m.
Last date and time for splitting Warrants entitlements	: 12 July 2010 at 5.00 p.m.
Last date and time for acceptance of and payment for Warrants	: 21 July 2010 at 5.00 p.m. (9.30 p.m. for Electronic Applications)

Last date and time for renunciation of and payment of Warrants : 21 July 2010 at 5.00 p.m.

Last date and time for application and payment for excess Warrants : 21 July 2010 at 5.00 p.m.
(9:30 p.m. for Electronic Applications)

Expected date for issuance of Warrants : 3 August 2010

Expected date for commencement of trading of Warrants (subject to there being an adequate spread of holdings of the Warrants to provide for an orderly market in the trading of the Warrants) : 5 August 2010

The above timetable is subject to such modifications as the Company may, in consultation with the Manager and (if necessary) with the approval of the SGX-ST and CDP, decide, subject to any limitation under any applicable laws. As at the date of this announcement, the Company does not expect the timetable to be modified. The Company will announce any changes to the above timetable through an announcement on SGXNET.

By Order of the Board

Wong Teek Son
Executive Chairman and Chief Executive Officer
30 June 2010