

## UNAUDITED RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2009

## PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 &amp; Q3), HALF-YEAR AND FULL YEAR RESULTS

The Company was incorporated on 3 August 2005 and listed on the Official List of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 20 November 2006.

1 (a) (i) An income statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group			Group		
	4Q2009	4Q2008	Increase / (decrease)	FY2009	FY2008	Increase / (decrease)
	1 Oct 2009 to 31 Dec 2009	1 Oct 2008 to 31 Dec 2008		1 Jan 2009 to 31 Dec 2009	1 Jan 2008 to 31 Dec 2008	
	RM'000	RM'000	%	RM'000	RM'000	%
<b>Revenue</b>	47,410	32,994	43.7%	155,730	141,359	10.2%
Cost of sales	(30,202)	(23,254)	29.9%	(106,633)	(97,895)	8.9%
<b>Gross profit</b>	17,208	9,740	76.7%	49,097	43,464	13.0%
Other income	140	246	(43.1%)	679	1,101	(38.4%)
Selling and distribution expenses	(1,398)	(1,179)	18.6%	(5,000)	(5,283)	(5.4%)
General and administrative expenses	(3,347)	(2,176)	53.8%	(10,414)	(9,156)	13.7%
Other operating expenses	(847)	(1,108)	(23.6%)	(2,057)	(3,028)	(32.1%)
Finance costs	(13)	(30)	(56.7%)	(69)	(156)	(55.8%)
<b>Profit before taxation</b>	11,743	5,493	N/M	32,236	26,942	19.6%
Taxation	(712)	327	N/M	(2,700)	(2,558)	5.6%
<b>Profit after taxation</b>	<b>11,031</b>	<b>5,820</b>	89.5%	<b>29,536</b>	<b>24,384</b>	21.1%
<b>Other comprehensive income/ (expense):</b>						
Foreign currency translation	(530)	(542)	(17.9%)	1,108	2,870	(58.4%)
<b>Total comprehensive income</b>	<b>10,501</b>	<b>5,278</b>	N/M	<b>30,644</b>	<b>27,254</b>	12.7%
<b>Profit attributable to:</b>						
Equity holders of the Company	11,032	5,820	89.5%	29,536	24,383	21.1%
Minority interests	(1)	-	N/M	-	1	N/M
	<b>11,031</b>	<b>5,820</b>		<b>29,536</b>	<b>24,384</b>	
<b>Total comprehensive income attributable to:</b>						
Equity holders of the Company	10,502	5,278	N/M	30,644	27,253	12.8%
Minority interests	(1)	-	N/M	-	1	N/M
	<b>10,501</b>	<b>5,278</b>		<b>30,644</b>	<b>27,254</b>	

1 (a) (ii) The net profit attributable to shareholders includes the following (charges)/credits:

	Group			Group		
	4Q2009	4Q2008	Increase / (decrease)	FY2009	FY2008	Increase / (decrease)
	1 Oct 2009 to 31 Dec 2009	1 Oct 2008 to 31 Dec 2008		1 Jan 2009 to 31 Dec 2009	1 Jan 2008 to 31 Dec 2008	
	RM'000	RM'000	%	RM'000	RM'000	%
Depreciation of property, plant and equipment	(2,430)	(1,923)	26.4%	(8,803)	(7,051)	24.8%
Net foreign exchange gain/ (loss)	(382)	(402)	(5.0%)	(71)	(465)	(84.7%)
Bad debts written off	-	(118)	N/M	-	(118)	N/M
Property, plant and equipment written off	(7)	(1)	N/M	(46)	(9)	N/M
Gain/ (loss) on disposal of property, plant and equipment	2	5	(60.0%)	58	(10)	N/M
Research and development expenses	(301)	(472)	(36.2%)	(1,458)	(1,783)	(18.2%)
Interest income from bank balances	81	192	(57.8%)	296	796	(62.8%)
Interest on borrowings	(14)	(30)	(53.3%)	(69)	(156)	(55.8%)

N/M Not Meaningful

\* Denote amount less than RM500

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1 (b) (i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	As at 31.12.09	As at 31.12.08	As at 31.12.09	As at 31.12.08
	RM'000	RM'000	RM'000	RM'000
<b>Non current assets</b>				
Property, plant and equipment	91,816	73,543	-	-
Investments in subsidiary companies	-	-	95,852	94,551
	<u>91,816</u>	<u>73,543</u>	<u>95,852</u>	<u>94,551</u>
<b>Current assets</b>				
Inventories	17,733	22,861	-	-
Trade receivables	37,594	25,452	-	-
Other receivables	692	1,421	-	-
Amounts due from a subsidiary company	-	-	-	1,962
Prepayments	295	86	16	-
Tax recoverable	317	1,390	-	-
Fixed deposits	22,754	31,108	18,111	21,793
Cash and bank balances	24,436	15,418	9,147	929
	<u>103,821</u>	<u>97,736</u>	<u>27,274</u>	<u>24,684</u>
<b>Current liabilities</b>				
Payables and accruals	17,713	11,305	219	202
Amounts due to a subsidiary company	-	-	144	-
Hire purchase creditors	42	77	-	-
Bank borrowings (secured)	489	681	-	-
Provision for taxation	490	101	1	16
	<u>18,734</u>	<u>12,164</u>	<u>364</u>	<u>218</u>
<b>Net current assets</b>	<u>85,087</u>	<u>85,572</u>	<u>26,910</u>	<u>24,466</u>
<b>Non current liabilities</b>				
Hire purchase creditors	22	29	-	-
Bank borrowings (secured)	224	721	-	-
Deferred taxation	5,210	4,325	-	-
	<u>5,456</u>	<u>5,075</u>	<u>-</u>	<u>-</u>
<b>Net assets</b>	<u>171,447</u>	<u>154,040</u>	<u>122,762</u>	<u>119,017</u>
<b>Equity attributable to equity holders of the Company</b>				
Share capital	106,788	106,788	106,788	106,788
Reserves	64,656	47,249	15,974	12,229
	<u>171,444</u>	<u>154,037</u>	<u>122,762</u>	<u>119,017</u>
Minority interests	3	3	-	-
<b>Total equity</b>	<u>171,447</u>	<u>154,040</u>	<u>122,762</u>	<u>119,017</u>

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**1 (b) (ii) Aggregate amount of group's borrowings and debt securities**

	<b>Group</b>	
	<b>As at 31.12.09</b>	<b>As at 31.12.08</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Amount repayable in one year or less, or on demand</b>		
Hire purchase creditors (secured)	42	77
Bank borrowings (secured)	489	681
	<u>531</u>	<u>758</u>
<b>Amount repayable after one year</b>		
Hire purchase creditors (secured)	22	29
Bank borrowings (secured)	224	721
	<u>246</u>	<u>750</u>

The hire purchases were secured by certain motor vehicles.

The bank borrowings were secured by a corporate guarantee of the Company.

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1 (c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		Group	
	4Q2009 1 Oct 2009 to 31 Dec 2009 RM'000	4Q2008 1 Oct 2008 to 31 Dec 2008 RM'000	FY2009 1 Jan 2009 to 31 Dec 2009 RM'000	FY2008 1 Jan 2008 to 31 Dec 2008 RM'000
<b>Cash flows from operating activities</b>				
Profit before taxation	11,743	5,493	32,236	26,942
Adjustments:-				
Depreciation of property, plant and equipment	2,430	1,923	8,803	7,051
Property, plant and equipment written off	7	1	46	9
(Gain)/ loss on disposal of property, plant and equipment	(2)	(5)	(58)	10
Bad debts written off	-	118	-	118
Interest expense	14	30	69	156
Interest income	(81)	(192)	(296)	(796)
Operating cash flows before working capital changes	14,111	7,368	40,800	33,490
(Increase)/ decrease in inventories	(2,270)	(1,553)	5,128	(8,278)
(Increase)/ decrease in receivables and prepayments	(28)	6,473	(10,549)	3,974
Increase/ (decrease) in payables and accruals	1,347	(2,523)	6,408	(4,517)
Cash flows from operations	13,160	9,765	41,787	24,669
Income taxes paid	(719)	(190)	(1,426)	(3,857)
Interest paid	(14)	(30)	(69)	(156)
Interest received	81	192	296	796
Net cash flows from operating activities	<b>12,508</b>	<b>9,737</b>	<b>40,588</b>	<b>21,452</b>
<b>Cash flows from investing activities</b>				
Proceeds from disposal of property, plant and equipment	220	4	308	174
Purchase of property, plant and equipment	(9,156)	(6,406)	(26,857)	(21,073)
Net cash flows used in investing activities	<b>(8,936)</b>	<b>(6,402)</b>	<b>(26,549)</b>	<b>(20,899)</b>
<b>Cash flows from financing activities</b>				
Repayment of term loans	(118)	(283)	(689)	(1,339)
Repayment of hire purchase creditors	(21)	(26)	(83)	(197)
Dividends paid	(7,737)	(5,500)	(13,237)	(11,798)
Net cash flows used in financing activities	<b>(7,876)</b>	<b>(5,809)</b>	<b>(14,009)</b>	<b>(13,334)</b>
Net increase/ (decrease) in cash and cash equivalents	(4,304)	(2,474)	30	(12,781)
Effect of foreign currency exchange rates	(348)	(182)	634	2,358
Cash and cash equivalents at beginning of period/ year	51,842	49,182	46,526	56,949
Cash and cash equivalents at end of period/ year	<b>47,190</b>	<b>46,526</b>	<b>47,190</b>	<b>46,526</b>
<b>Cash and cash equivalents comprise the followings at end of the financial period/ year</b>				
Fixed deposits	22,754	31,108	22,754	31,108
Cash at banks and in hand	24,436	15,418	24,436	15,418
Cash and cash equivalent at end of the financial period/ year	<b>47,190</b>	<b>46,526</b>	<b>47,190</b>	<b>46,526</b>

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- 1 (d) (i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding year of the immediately preceding financial year.

	Share Capital RM'000	Retained Earnings RM'000	Other Reserves RM'000	Total Reserves RM'000	Minority Interests RM'000	Total Equity RM'000
<b>GROUP</b>						
<b>FY2008</b>						
<b>Balance at 1 January 2008</b>	106,788	90,625	(58,831)	31,794	2	138,584
Total comprehensive income for the year	-	24,383	2,870	27,253	1	27,254
Payment of FY2007 final dividend	-	(6,298)	-	(6,298)	-	(6,298)
Payment of FY2008 interim dividend	-	(5,500)	-	(5,500)	-	(5,500)
<b>Balance at 31 December 2008</b>	<b>106,788</b>	<b>103,210</b>	<b>(55,961)</b>	<b>47,249</b>	<b>3</b>	<b>154,040</b>
<b>FY2009</b>						
<b>Balance at 1 January 2009</b>	106,788	103,210	(55,961)	47,249	3	154,040
Total comprehensive income for the year	-	29,536	1,108	30,644	-	30,644
Payment of FY2008 final dividend	-	(5,500)	-	(5,500)	-	(5,500)
Payment of FY2009 interim dividend	-	(7,737)	-	(7,737)	-	(7,737)
<b>Balance at 31 December 2009</b>	<b>106,788</b>	<b>119,509</b>	<b>(54,853)</b>	<b>64,656</b>	<b>3</b>	<b>171,447</b>
<b>4Q2008</b>						
<b>Balance at 1 October 2008</b>	106,788	102,890	(55,419)	47,471	3	154,262
Total comprehensive income for the period	-	5,820	(542)	5,278	-	5,278
Payment of FY2008 interim dividend	-	(5,500)	-	(5,500)	-	(5,500)
<b>Balance at 31 December 2008</b>	<b>106,788</b>	<b>103,210</b>	<b>(55,961)</b>	<b>47,249</b>	<b>3</b>	<b>154,040</b>
<b>4Q2009</b>						
<b>Balance at 1 October 2009</b>	106,788	116,214	(54,323)	61,891	4	168,683
Total comprehensive income for the period	-	11,032	(530)	10,502	(1)	10,501
Payment of FY2009 interim dividend	-	(7,737)	-	(7,737)	-	(7,737)
<b>Balance at 31 December 2009</b>	<b>106,788</b>	<b>119,509</b>	<b>(54,853)</b>	<b>64,656</b>	<b>3</b>	<b>171,447</b>

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<u>COMPANY</u>	Share Capital RM'000	Retained Earnings RM'000	Other Reserves RM'000	Total Reserves RM'000	Total Equity RM'000
<b>FY2008</b>					
<b>Balance at 1 January 2008</b>	106,788	9,581	(1,849)	7,732	114,520
Total comprehensive income for the year	-	10,741	5,554	16,295	16,295
Payment of FY2007 final dividend	-	(6,298)	-	(6,298)	(6,298)
Payment of FY2008 interim dividend	-	(5,500)	-	(5,500)	(5,500)
<b>Balance at 31 December 2008</b>	106,788	8,524	3,705	12,229	119,017
<b>FY2009</b>					
<b>Balance at 1 January 2009</b>	106,788	8,524	3,705	12,229	119,017
Total comprehensive income for the year	-	15,330	1,652	16,982	16,982
Payment of FY2008 final dividend	-	(5,500)	-	(5,500)	(5,500)
Payment of FY2009 interim dividend	-	(7,737)	-	(7,737)	(7,737)
<b>Balance at 31 December 2009</b>	106,788	10,617	5,357	15,974	122,762
<b>4Q2008</b>					
<b>Balance at 1 October 2008</b>	106,788	2,369	3,894	6,263	113,051
Total comprehensive income for the period	-	11,655	(189)	11,466	11,466
Payment of FY2008 interim dividend	-	(5,500)	-	(5,500)	(5,500)
<b>Balance at 31 December 2008</b>	106,788	8,524	3,705	12,229	119,017
<b>4Q2009</b>					
<b>Balance at 1 October 2009</b>	106,788	2,446	6,048	8,494	115,282
Total comprehensive income for the period	-	15,908	(691)	15,217	15,217
Payment of FY2009 interim dividend	-	(7,737)	-	(7,737)	(7,737)
<b>Balance at 31 December 2009</b>	106,788	10,617	5,357	15,974	122,762

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- 1 (d) (ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous year reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current period reported on and as at the end of the corresponding year of the immediately preceding financial year.

Share capital	Number of shares '000	Share Capital RM'000
<b>Issued and fully paid up:</b>		
As at 31 December 2008	<u>309,500</u>	<u>106,788</u>
As at 31 December 2009	<u>309,500</u>	<u>106,788</u>

The Company does not have any outstanding share convertibles and treasury shares at the end of the financial year under review.

- 1 (d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	As at 31.12.09  '000	As at 31.12.08  '000
Total number of issued shares excluding treasury shares	<u>309,500</u>	<u>309,500</u>

- 1 (d) (iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable

**2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the Company's auditors.

**3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable

**4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The accounting policies and method of computation applied in the financial statements for the current reporting period are consistent with those disclosed in the audited financial statements for the financial year ended 31 December 2008 except those indicated below.

The following are the new/ revised FRS that is relevant to the group and effective beginning on 1 January 2009:

- FRS 1 Presentation of Financial Statements (Revised)
- FRS 23 Borrowing Costs
- FRS 108 Operating Segments

The adoption of the above new/ revised FRSs have no material impact on the financial statements of the Group in the period of initial adoption except for FRS 1 (Revised). FRS 1 (Revised) changes the basis for presentation and structure of the financial statements. It does not change the recognition, measurement or disclosure of specific transactions and other events required by other FRSs.

**5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

Not applicable

**6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends:-**

		<b>Group</b>	
		<b>31.12.09</b>	<b>31.12.08</b>
Earnings per share ("EPS") in sen (RM)			
a)	Basic	9.54	7.88
b)	On a fully diluted basis	9.54	7.88

Earnings per share for the financial year ended 31 December 2009 is calculated based on profit from ordinary activities after taxation of RM29.54 million divided by weighted average of 309.5 million number of ordinary shares in issue. As for comparative, earnings per share for the year ended 31 December 2008 is calculated based on profit attributable to shareholders of RM24.38 million divided by weighted average of 309.5 million number of ordinary shares in issue. As there were no share options and other potential issuance granted, the basic and diluted earnings per share are the same.

**7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-**

- (a) current financial period reported on; and
- (b) immediately preceding financial year.

	<b>Group</b>		<b>Company</b>	
	<b>As at 31.12.09</b>	<b>As at 31.12.08</b>	<b>As at 31.12.09</b>	<b>As at 31.12.08</b>
Net asset per share in sen (RM)	55.39	49.77	39.66	38.45

The Group and Company net asset backing per ordinary share as at 31 December 2009 and 31 December 2008 are calculated based on 309.50 million ordinary shares in issue.



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8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-
- a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
  - b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

### a) INCOME STATEMENT REVIEW

For the 4Q2009, the Group achieved 113.8% and 89.5% growth in pretax profit and net profit to RM11.7 million and RM11.0 million respectively when compared to 4Q2008. This was achieved on the back of total revenue increased by 43.7% from RM33.0 million in 4Q2008 to RM47.4 million in 4Q2009. This was mainly due to improve demand for the Group's products from customers in the semiconductor and healthcare gloves industries. The Group's gross profit rose 76.7% from RM9.7 million in 4Q2008 to RM17.2 million in 4Q2009. Gross profit margin increased from 29.5% in 4Q2008 to 36.3% in 4Q2009 mainly due to greater production efficiency and higher productivity.

For the financial year ended 31 December 2009 ("FY2009"), the Group achieved 19.6% and 21.1% growth in pretax profit and net profit to RM32.2 million and RM29.5 million when compared to FY2008. Following the reported lower revenue in the 1Q2009, the Group's revenue had improved in the subsequent three quarters of FY2009 to achieve a 10.2% growth of revenue when compared to FY2008. For FY2009, the Group's gross profit increased by 13.0% to RM49.0 million. The Group's gross profit margin increased to 31.5% in FY2009 from 30.7% in FY2008.

The Group's other income reduced from RM1.1 million in FY2008 to RM0.7 million in FY2009 due to lower interest income.

Selling and distribution expenses decreased by RM0.3million or 5.4% from RM5.3 million to RM5.0 million in FY2009. This was due mainly to lower handling and forwarding expenses.

General and administrative expenses increased by RM1.3 million or 13.7% from RM9.2 million in FY2008 to RM10.4 million in FY2009 mainly because of increase in payroll cost.

Other operating expenses reduced to RM2.1 million in FY2009 from RM3.0 million in FY2008 as a result of lower net foreign exchange losses and lower research and development expenses.

Finance costs decreased by 55.8% to RM0.07 in FY2009 due to the repayment of bank borrowing coupled with the lower interest rate.

The effective tax rate was 8.4% in FY2009 as compared to 9.5% in FY2008 due to availability of higher reinvestment allowance claimable by the Group.

### b) BALANCE SHEET REVIEW

As at 31 December 2009, fixed assets increased from RM73.5 million to RM91.8 million mainly due to the acquisition of property, plant and equipment of RM26.9 million, offset by the depreciation charge of RM8.8 million and the foreign exchange adjustment of RM0.5 million.

Trade receivables increased by RM12.1 million to RM37.6 million as at 31 December 2009 whereas there was a reduction in inventories level from RM22.9 million as at 31 December 2008 to RM17.7 million as at 31 December 2009 due to increase in sales.

Other receivables decreased from RM1.4 million to RM0.7 million as at 31 December 2009 because deposit has been utilized as a payment for the purchased of fixed assets.

Tax recoverable was in respect of the tax paid in advance to the local tax authorities. Lower tax recoverable as local tax authorities has refunded approximately RM1.1 million during the year for the overpayment of tax in the previous years of assessment.

Cash and cash equivalents increased from RM46.5 million as at 31 December 2008 to RM47.2 million as at 31 December 2009. For the 4Q2009, the Group generated RM12.5 million in net cash flows from operating activities whereas net cash flows used in investing and financing activities amounted to RM8.9 million and RM8.0 million respectively, and were mainly used to finance the purchase of property, plant and equipment and payment of dividends.

Payables and accruals increased by RM6.4 million from RM11.3 million as at 31 December 2008 to RM17.7 million as at 31 December 2009 as a result of longer credit term granted by a few main suppliers and contractors.

Total bank borrowings decreased by RM0.7 million from RM1.4 million to RM0.7 million due to repayment of the borrowings. The Group had not acquired additional bank borrowings during FY2009.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

There is no material variance from the statement provided in the previous announcement.

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- 10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

On the industry outlook, commodity prices and depreciation of the US currency will continue to be a challenge for the Group. On the positive note, hard disk drive ("HDD") and semiconductor industries are expected to grow by 10% to 15% annually through 2012. (Source: Trendfocus). For healthcare, we expect the global consumption of gloves to continue to grow.

We expect the demand for our cleanroom and healthcare products to grow in line with the strong demand in the HDD, semiconductor and consumer electronics industries as well as the healthcare industries.

Barring other unforeseen circumstances, the Group believes that with its capacity expansion, new products and potential uptrend demand for our products, the Directors are optimistic that the Group will achieve good results in 2010.

- 11. If a decision regarding dividend has been made:-**

- (a) Whether an interim (final) ordinary dividend has been declared (recommended); and**

Yes. A proposed final tax exempt (one-tier) dividend of 1.800 sen per ordinary share and a special tax exempt (one-tier) dividend of 1.000 sen per ordinary share will be recommended for shareholders' approval at the forthcoming Annual General Meeting.

**PROPOSED FINAL & SPECIAL DIVIDEND:-**

Name of Dividend	Final Tax Exempt Dividend	Special Tax Exempt Dividend
Dividend Type	Cash	Cash
Dividend amount per Share (in sen)	1.800 sen per ordinary share	1.000 sen per ordinary share
Tax Rate	Tax-exempt one-tier	Tax-exempt one-tier

**DIVIDEND PAID:-**

Name of Dividend	Interim Tax Exempt Dividend
Dividend Type	Cash
Dividend amount per Share (in sen)	2.500 sen per ordinary share
Tax Rate	Tax-exempt one-tier

- (b) Corresponding period of the immediately preceding financial year**

Yes

Name of Dividend	Final Tax Exempt Dividend
Dividend Type	Cash
Dividend amount per Share (in sen)	1.777 sen per ordinary share
Tax Rate	Tax-exempt one-tier

- (c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).**

The dividend will be a one-tier tax exempt dividend and will not be taxable in the hands of shareholders in Singapore.

- (d) The date the dividend is payable.**

To be determined

- (e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.**

To be determined

- 12. If no dividend has been declared (recommended), a statement to that effect.**

Not applicable

- 13. Interested person transactions**

The aggregate value of interested person transactions entered into for the financial year ended 31 December 2009 is as follow:

Name of interested persons	Aggregate value of all interested person transactions during the financial quarter under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)
Hoe Hup Heng Engineering	S\$211,599	0
Sea Transport	S\$103,926	0

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14. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

By Geographical Segments (based on location of assets)

	Malaysia		Thailand		China		Others		Eliminations		Total	
	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue:</b>												
External	109,339	91,404	27,493	27,998	16,029	18,841	2,869	3,116	-	-	155,730	141,359
Inter segment	18,095	18,380	5,632	2,703	-	-	17,752	15,315	(41,479)	(36,398)	-	-
Total revenue	127,434	109,784	33,125	30,701	16,029	18,841	20,621	18,431	(41,479)	(36,398)	155,730	141,359
<b>Results:</b>												
Segment result	23,138	16,292	9,660	7,675	2,484	4,271	17,308	14,215	(20,285)	(15,355)	32,305	27,098
Finance costs	(69)	(154)	-	-	-	-	-	(2)	-	-	(69)	(156)
Profit before taxation	23,069	16,138	9,660	7,675	2,484	4,271	17,308	14,213	(20,285)	(15,355)	32,236	26,942
Taxation	(2,249)	(2,542)	(118)	(33)	(306)	-	(1,679)	(3,434)	1,652	3,451	(2,700)	(2,558)
Profit for the year	20,820	13,596	9,542	7,642	2,178	4,271	15,629	10,779	(18,633)	(11,904)	29,536	24,384

By Geographical Segments (based on location of customers)

	Malaysia		Thailand		Greater China		Other parts of South East Asia		Other parts of Asia		Rest of the world		Total	
	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Sales to external customers	36,997	24,570	34,616	36,214	42,170	50,500	17,377	13,738	11,567	8,030	13,003	8,307	155,730	141,359

## RIVERSTONE HOLDINGS LIMITED

15. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Refer to Paragraph 8.

16. A breakdown of sales as follows:-

	Group	
	Year Ended 31.12.09 RM'000	Year Ended 31.12.08 RM'000
(a) Sales reported for first half year	63,529	69,434
(b) Operating profit after tax before deducting minority interests reported for first half year	8,585	11,333
(c) Sales reported for second half year	92,201	71,925
(d) Operating profit after tax before deducting minority interests reported for second half year	20,951	13,051

## RIVERSTONE HOLDINGS LIMITED

17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year as follows:-

	Company	
	Year Ended 31.12.09 RM'000	Year Ended 31.12.08 RM'000
<b>Ordinary</b>		
- final dividend of FY2007 paid by the Company	-	6,298
- Interim dividend of FY2008 paid by the Company	-	5,500
- final dividend of FY2008 paid by the Company	5,500	-
- Interim dividend of FY2009 paid by the Company	7,737	-
<b>Preference</b>	-	-
<b>Total</b>	<b>13,237</b>	<b>11,798</b>

**BY ORDER OF THE BOARD**

WONG TEEK SON  
EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER

24 FEBRUARY 2010

This release may contain forward looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on current view of management on future events.