
UNAUDITED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2009

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

The Company was incorporated on 3 August 2005 and listed on the Official List of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 20 November 2006.

1 (a) (i) An income statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

| | Group | | | Group | | |
|--|---|---|-------------------------------|---|---|-------------------------------|
| | 3Q2009 1 Jul 2009 to 30 Sep 2009 RM'000 | 3Q2008 1 Jul 2008 to 30 Sep 2008 RM'000 | Increase / (decrease) % | 9M2009 1 Jan 2009 to 30 Sep 2009 RM'000 | 9M2008 1 Jan 2008 to 30 Sep 2008 RM'000 | Increase / (decrease) % |
| Revenue | 44,791 | 38,931 | 15.1% | 108,320 | 108,365 | 0.0% |
| Cost of sales | (29,109) | (26,096) | 11.5% | (76,431) | (74,641) | 2.4% |
| Gross profit | 15,682 | 12,835 | 22.2% | 31,889 | 33,724 | (5.4%) |
| Other income | 167 | 298 | (44.0%) | 539 | 855 | (37.0%) |
| Selling and distribution expenses | (1,281) | (1,394) | (8.1%) | (3,602) | (4,104) | (12.2%) |
| General and administrative expenses | (2,919) | (2,528) | 15.5% | (7,067) | (6,980) | 1.2% |
| Other operating expenses | (529) | (308) | 71.8% | (1,210) | (1,920) | (37.0%) |
| Finance costs | (16) | (36) | (55.6%) | (56) | (126) | (55.6%) |
| Profit before taxation | 11,104 | 8,867 | 25.2% | 20,493 | 21,449 | (4.5%) |
| Taxation | (1,184) | (1,636) | (27.6%) | (1,988) | (2,885) | (31.1%) |
| Profit after taxation | 9,920 | 7,231 | 37.2% | 18,505 | 18,564 | (0.3%) |
| Other comprehensive income/ (expense): | | | | | | |
| Foreign currency translation | 140 | 1,761 | (92.0%) | 1,638 | 3,412 | (52.0%) |
| Total comprehensive income | 10,060 | 8,992 | 11.9% | 20,143 | 21,976 | (8.3%) |
| Profit attributable to: | | | | | | |
| Equity holders of the Company | 9,919 | 7,230 | 37.2% | 18,504 | 18,563 | (0.3%) |
| Minority interests | 1 | 1 | 0.0% | 1 | 1 | 0.0% |
| | 9,920 | 7,231 | | 18,505 | 18,564 | |
| Total comprehensive income attributable to: | | | | | | |
| Equity holders of the Company | 10,059 | 8,991 | 11.9% | 20,142 | 21,975 | (8.3%) |
| Minority interests | 1 | 1 | 0.0% | 1 | 1 | 0.0% |
| | 10,060 | 8,992 | | 20,143 | 21,976 | |

1 (a) (ii) The net profit attributable to shareholders includes the following (charges)/credits:

| | Group | | | Group | | |
|---|---|---|-------------------------------|---|---|-------------------------------|
| | 3Q2009 1 Jul 2009 to 30 Sep 2009 RM'000 | 3Q2008 1 Jul 2008 to 30 Sep 2008 RM'000 | Increase / (decrease) % | 9M2009 1 Jan 2009 to 30 Sep 2009 RM'000 | 9M2008 1 Jan 2008 to 30 Sep 2008 RM'000 | Increase / (decrease) % |
| Depreciation of property, plant and equipment | (2,264) | (1,802) | 25.6% | (6,373) | (5,128) | 24.3% |
| Net foreign exchange gain/ (loss) | (43) | 413 | N/M | 311 | (63) | N/M |
| Property, plant and equipment written off | - | (1) | N/M | (39) | (8) | N/M |
| Gain/ (loss) on disposal of property, plant and equipment | 45 | 9 | N/M | 56 | (15) | N/M |
| Research and development expenses | (381) | (542) | (29.7%) | (1,157) | (1,311) | (11.7%) |
| Interest income from bank balances | 49 | 215 | (77.2%) | 215 | 604 | (64.4%) |
| Interest on borrowings | (15) | (36) | (58.3%) | (55) | (126) | (56.3%) |

N/M Not Meaningful

* Denote amount less than RM500

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1 (b) (i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

| | Group | | Company | |
|---|-------------------|-------------------|-------------------|-------------------|
| | As at 30.09.09 | As at 31.12.08 | As at 30.09.09 | As at 31.12.08 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Non current assets | | | | |
| Property, plant and equipment | 85,495 | 73,543 | - | - |
| Investments in subsidiary companies | - | - | 96,527 | 94,551 |
| | <u>85,495</u> | <u>73,543</u> | <u>96,527</u> | <u>94,551</u> |
| Current assets | | | | |
| Inventories | 15,463 | 22,861 | - | - |
| Trade receivables | 36,019 | 25,452 | - | - |
| Other receivables | 1,079 | 1,421 | - | - |
| Amounts due from a subsidiary company | - | - | - | 1,962 |
| Prepayments | 382 | 86 | 32 | - |
| Tax recoverable | 1,497 | 1,390 | - | - |
| Fixed deposits | 33,196 | 31,108 | 14,787 | 21,793 |
| Cash and bank balances | 18,646 | 15,418 | 4,261 | 929 |
| | <u>106,282</u> | <u>97,736</u> | <u>19,080</u> | <u>24,684</u> |
| Current liabilities | | | | |
| Payables and accruals | 16,366 | 11,305 | 188 | 202 |
| Amounts due to a subsidiary company | - | - | 137 | - |
| Hire purchase creditors | 58 | 77 | - | - |
| Bank borrowings (secured) | 481 | 681 | - | - |
| Provision for taxation | 1,267 | 101 | - | 16 |
| | <u>18,172</u> | <u>12,164</u> | <u>325</u> | <u>218</u> |
| Net current assets | <u>88,110</u> | <u>85,572</u> | <u>18,755</u> | <u>24,466</u> |
| Non current liabilities | | | | |
| Hire purchase creditors | 26 | 29 | - | - |
| Bank borrowings (secured) | 349 | 721 | - | - |
| Deferred taxation | 4,547 | 4,325 | - | - |
| | <u>4,922</u> | <u>5,075</u> | <u>-</u> | <u>-</u> |
| Net assets | <u>168,683</u> | <u>154,040</u> | <u>115,282</u> | <u>119,017</u> |
| Equity attributable to equity holders of the Company | | | | |
| Share capital | 106,788 | 106,788 | 106,788 | 106,788 |
| Reserves | 61,891 | 47,249 | 8,494 | 12,229 |
| | <u>168,679</u> | <u>154,037</u> | <u>115,282</u> | <u>119,017</u> |
| Minority interests | 4 | 3 | - | - |
| Total equity | <u>168,683</u> | <u>154,040</u> | <u>115,282</u> | <u>119,017</u> |

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1 (b) (ii) Aggregate amount of group's borrowings and debt securities

| | Group | |
|---|---------------------------|---------------------------|
| | As at 30.09.09 | As at 31.12.08 |
| | RM'000 | RM'000 |
| Amount repayable in one year or less, or on demand | | |
| Hire purchase creditors (secured) | 58 | 77 |
| Bank borrowings (secured) | 481 | 681 |
| | <u>539</u> | <u>758</u> |
| Amount repayable after one year | | |
| Hire purchase creditors (secured) | 26 | 29 |
| Bank borrowings (secured) | 349 | 721 |
| | <u>375</u> | <u>750</u> |

The hire purchases were secured by certain motor vehicles.

The bank borrowings were secured by a corporate guarantee of the Company.

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1 (c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

| | Group | | Group | |
|---|--|--|--|--|
| | 3Q2009 1 Jul 2009 to 30 Sep 2009 RM'000 | 3Q2008 1 Jul 2008 to 30 Sep 2008 RM'000 | 9M2009 1 Jan 2009 to 30 Sep 2009 RM'000 | 9M2008 1 Jan 2008 to 30 Sep 2008 RM'000 |
| Cash flows from operating activities | | | | |
| Profit before taxation | 11,104 | 8,867 | 20,493 | 21,449 |
| Adjustments:- | | | | |
| Depreciation of property, plant and equipment | 2,264 | 1,802 | 6,373 | 5,128 |
| Property, plant and equipment written off | - | 1 | 39 | 8 |
| (Gain)/ loss on disposal of property, plant and equipment | (45) | (9) | (56) | 15 |
| Interest expense | 15 | 36 | 55 | 126 |
| Interest income | (49) | (215) | (215) | (604) |
| Operating cash flows before working capital changes | 13,289 | 10,482 | 26,689 | 26,122 |
| Decrease/ (increase) in inventories | 491 | (1,781) | 7,398 | (6,725) |
| (Increase)/ decrease in receivables and prepayments | 358 | (6,008) | (10,521) | (2,499) |
| Increase/ (decrease) in payables and accruals | 2,323 | (1,530) | 5,061 | (1,994) |
| Cash flows from operations | 16,461 | 1,163 | 28,627 | 14,904 |
| Income taxes paid | (352) | (1,991) | (707) | (3,667) |
| Interest paid | (15) | (36) | (55) | (126) |
| Interest received | 49 | 215 | 215 | 604 |
| Net cash flows from operating activities | 16,143 | (649) | 28,080 | 11,715 |
| Cash flows from investing activities | | | | |
| Proceeds from disposal of property, plant and equipment | 73 | 157 | 88 | 170 |
| Purchase of property, plant and equipment | (13,118) | (4,206) | (17,701) | (14,667) |
| Net cash flows used in investing activities | (13,045) | (4,049) | (17,613) | (14,497) |
| Cash flows from financing activities | | | | |
| Repayment of term loans | (115) | (280) | (571) | (1,056) |
| Repayment of hire purchase creditors | (20) | (24) | (62) | (171) |
| Dividends paid | - | - | (5,500) | (6,298) |
| Net cash flows used in financing activities | (135) | (304) | (6,133) | (7,525) |
| Net increase/ (decrease) in cash and cash equivalents | 2,963 | (5,002) | 4,334 | (10,307) |
| Effect of foreign currency exchange rates | 174 | 901 | 982 | 2,540 |
| Cash and cash equivalents at beginning of period | 48,705 | 53,283 | 46,526 | 56,949 |
| Cash and cash equivalents at end of period | 51,842 | 49,182 | 51,842 | 49,182 |
| Cash and cash equivalents comprise the followings at end of the financial period | | | | |
| Fixed deposits | 18,646 | 41,079 | 18,646 | 41,079 |
| Cash at banks and in hand | 33,196 | 8,103 | 33,196 | 8,103 |
| Cash and cash equivalent at end of the financial period | 51,842 | 49,182 | 51,842 | 49,182 |

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- 1 (d) (i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding year of the immediately preceding financial year.

| | Share Capital RM'000 | Retained Earnings RM'000 | Other Reserves RM'000 | Total Reserves RM'000 | Minority Interests RM'000 | Total Equity RM'000 |
|---|----------------------------|--------------------------------|-----------------------------|-----------------------------|---------------------------------|---------------------------|
| GROUP | | | | | | |
| 9M2008 | | | | | | |
| Balance at 1 January 2008 | 106,788 | 90,625 | (58,831) | 31,794 | 2 | 138,584 |
| Total comprehensive income for the period | - | 18,563 | 3,412 | 21,975 | 1 | 21,976 |
| Payment of FY2007 final dividend | - | (6,298) | - | (6,298) | - | (6,298) |
| Balance at 30 September 2008 | 106,788 | 102,890 | (55,419) | 47,471 | 3 | 154,262 |
| 9M2009 | | | | | | |
| Balance at 1 January 2009 | 106,788 | 103,210 | (55,961) | 47,249 | 3 | 154,040 |
| Total comprehensive income for the period | - | 18,504 | 1,638 | 20,142 | 1 | 20,143 |
| Payment of FY2008 final dividend | - | (5,500) | - | (5,500) | - | (5,500) |
| Balance at 30 September 2008 | 106,788 | 116,214 | (54,323) | 61,891 | 4 | 168,683 |
| 3Q2008 | | | | | | |
| Balance at 1 July 2008 | 106,788 | 95,660 | (57,180) | 38,480 | 2 | 145,270 |
| Total comprehensive income for the period | - | 7,230 | 1,761 | 8,991 | 1 | 8,992 |
| Balance at 30 September 2008 | 106,788 | 102,890 | (55,419) | 47,471 | 3 | 154,262 |
| 3Q2009 | | | | | | |
| Balance at 1 July 2009 | 106,788 | 106,295 | (54,463) | 51,832 | 3 | 158,623 |
| Total comprehensive income for the period | - | 9,919 | 140 | 10,059 | 1 | 10,060 |
| Balance at 30 September 2009 | 106,788 | 116,214 | (54,323) | 61,891 | 4 | 168,683 |

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| <u>COMPANY</u> | Share Capital RM'000 | Retained Earnings RM'000 | Other Reserves RM'000 | Total Reserves RM'000 | Total Equity RM'000 |
|---|----------------------------|--------------------------------|-----------------------------|-----------------------------|------------------------|
| 9M2008 | | | | | |
| Balance at 1 January 2008 | 106,788 | 9,581 | (1,849) | 7,732 | 114,520 |
| Total comprehensive income for the period | - | (914) | 5,743 | 4,829 | 4,829 |
| Payment of FY2007 final dividend | - | (6,298) | - | (6,298) | (6,298) |
| Balance at 30 September 2008 | 106,788 | 2,369 | 3,894 | 6,263 | 113,051 |
| 9M2009 | | | | | |
| Balance at 1 January 2009 | 106,788 | 8,524 | 3,705 | 12,229 | 119,017 |
| Total comprehensive income for the period | - | (578) | 2,343 | 1,765 | 1,765 |
| Payment of FY2008 final dividend | - | (5,500) | - | (5,500) | (5,500) |
| Balance at 30 September 2009 | 106,788 | 2,446 | 6,048 | 8,494 | 115,282 |
| 3Q2008 | | | | | |
| Balance at 1 July 2008 | 106,788 | 2,589 | 3,152 | 5,741 | 112,529 |
| Total comprehensive income for the period | - | (220) | 742 | 522 | 522 |
| Balance at 30 September 2008 | 106,788 | 2,369 | 3,894 | 6,263 | 113,051 |
| 3Q2009 | | | | | |
| Balance at 1 July 2009 | 106,788 | 2,644 | 4,776 | 7,420 | 114,208 |
| Total comprehensive income for the period | - | (198) | 1,272 | 1,074 | 1,074 |
| Balance at 30 September 2009 | 106,788 | 2,446 | 6,048 | 8,494 | 115,282 |

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- 1 (d) (ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous year reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current period reported on and as at the end of the corresponding year of the immediately preceding financial year.**

| Share capital | Number of shares '000 | Share Capital RM'000 |
|----------------------------------|-----------------------------|-------------------------|
| Issued and fully paid up: | | |
| As at 31 December 2008 | <u>309,500</u> | <u>106,788</u> |
| As at 30 September 2009 | <u>309,500</u> | <u>106,788</u> |

The Company does not have any outstanding share convertibles and treasury shares at the end of the financial period under review.

- 1 (d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

| | As at 30.09.09 '000 | As at 31.12.08 '000 |
|---|---------------------------|---------------------------|
| Total number of issued shares excluding treasury shares | <u>309,500</u> | <u>309,500</u> |

- 1 (d) (iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable

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2. **Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the Company's auditors.

3. **Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable

4. **Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The accounting policies and method of computation applied in the financial statements for the current reporting period are consistent with those disclosed in the audited financial statements for the financial year ended 31 December 2008 except those indicated below.

The following are the new/ revised FRS that is relevant to the group and effective beginning on 1 January 2009:

FRS 1 Presentation of Financial Statements (Revised)
 FRS 23 Borrowing Costs
 FRS 108 Operating Segments

The adoption of the above new/ revised FRSs have no material impact on the financial statements of the Group in the period of initial adoption except for FRS 1 (Revised). FRS 1 (Revised) changes the basis for presentation and structure of the financial statements. It does not change the recognition, measurement or disclosure of specific transactions and other events required by other FRSs.

5. **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

Not applicable

6. **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends:-**

| | Group | |
|--|---------------|---------------|
| | 3Q2009 | 3Q2008 |
| Earnings per share ("EPS") in sen (RM) | | |
| a) Basic | 3.21 | 2.33 |
| b) On a fully diluted basis | 3.21 | 2.33 |

Earnings per share for the third quarter ended 30 September 2009 is calculated based on profit from ordinary activities after taxation of RM9.9 million divided by weighted average of 309.5 million number of ordinary shares in issue. As for comparative, earnings per share for the third quarter ended 30 September 2008 is calculated based on profit attributable to shareholders of RM7.2 million divided by weighted average of 309.5 million number of ordinary shares in issue. As there were no share options and other potential issuance granted, the basic and diluted earnings per share are the same.

7. **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-**

- (a) current financial period reported on; and
 (b) immediately preceding financial year.

| | Group | | Company | |
|---------------------------------|-----------------|-----------------|-----------------|-----------------|
| | As at | As at | As at | As at |
| | 30.09.09 | 31.12.08 | 30.09.09 | 31.12.08 |
| Net asset per share in sen (RM) | 54.5 | 49.77 | 37.25 | 38.45 |

The Group and Company net asset backing per ordinary share as at 30 September 2009 and 31 December 2008 are calculated based on 309.50 million ordinary shares in issue.

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8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-
- a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
 - b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

a) INCOME STATEMENT REVIEW

The Group's pretax profit and net profit rose 25.2% and 37.2% to RM11.1 million and RM9.9 million respectively when compared to 3Q2008. This was achieved on the back of total revenue increased by 15.1% from RM38.9 million in 3Q2008 to RM44.8 million in 3Q2009. This was mainly due to improve demand for the Group's products from customers in the semiconductor and healthcare gloves industries.

The Group's gross profit rose 22.2% from RM12.8 million in 3Q2008 to RM15.7 million in 3Q2009. Gross profit margin increased from 33.0% in 3Q2008 to 35.0% in 3Q2009 mainly due to improvement in production and productivity.

The Group's other income reduced from RM0.3 million in 3Q2008 to RM0.2 million in 3Q2009 due to lower interest income.

Selling and distribution expenses decreased by RM0.1million or 8.1% from RM1.4 million to RM1.3 million in 3Q2009. This was due mainly to lower handling and forwarding expenses.

General and administrative expenses increased by RM0.4 million or 15.5% from RM2.5 million in 3Q2008 to RM2.9 million in 3Q2009 mainly because of increase in payroll cost.

Other operating expenses increased from RM0.3 million in 3Q2008 to RM0.5 million in 3Q2009 due mainly to higher net foreign exchange loss.

Finance costs decreased by 55.6% to RM0.02 million in 3Q2009 from RM0.04 million due to the repayment of bank borrowing coupled with the lower interest rate.

The effective tax rate was 10.7% in 3Q2009 as compared to 18.5% in 3Q2008 due to availability of higher reinvestment allowance claimable by the Group.

Overall for the first nine months of 2009, the Group's profit before tax and profit after tax reduced by 4.5% or RM1 million and 0.3% or RM0.1 million respectively when compared to the corresponding period of 2008.

b) BALANCE SHEET REVIEW

As at 30 September 2009, fixed assets increased from RM73.5 million to RM85.5 million mainly due to the acquisition of property, plant and equipment of RM17.7 million, offset by the depreciation charge of RM6.4 million and the foreign exchange adjustment of RM0.7 million.

Trade receivables increased by RM10.6 million to RM36.0 million as at 30 September 2009 whereas there was a reduction in inventories level from RM22.9 million as at 31 December 2008 to RM15.5 million as at 30 September 2009 due to increase in sales.

Other receivables decreased from RM1.4 million to RM1.1 million as at 30 September 2009 because deposit has been utilized as a payment for the purchased of fixed assets.

Tax recoverable was in respect of the tax paid in advance to the local tax authorities based on the tax estimate for the year of assessment 2008.

Cash and cash equivalents representing a 11.4% increase from RM46.5 million as at 31 December 2008 to RM51.8 million as at 30 September 2009. For the 3Q2009, the Group generated RM16.1 million in net cash flows from operating activities whereas net cash flows used in investing and financing activities amounted to RM13.1 million and RM0.1 million respectively, and were mainly used to finance the purchase of property, plant and equipment and loan repayment.

Payables and accruals increased by RM5.1 million from RM11.3 million as at 31 December 2008 to RM16.4 million as at 30 September 2009 as a result of longer credit term granted by a few main suppliers.

Total bank borrowings decreased by RM0.6 million from RM1.4 million to RM0.8 million due to repayment of the borrowings. The Group had not acquired additional bank borrowings during 9M2009.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

There is no material variance from the statement provided in the previous announcement.

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10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The Group's performance for 3Q2009 improved further as compared to the first two quarters of the year due to higher demand of the Group's cleanroom and healthcare products. The Group expects that the demand for its products will continue to grow from the semiconductor and healthcare industries for the rest of the year.

In anticipation of the expected rising demand for our cleanroom and healthcare products, we have announced our expansion in September 2009 as follows:

- To construct a new glove dipping line each in our Malaysia and Thailand plant by November 2009 and January 2010 respectively to increase the Group's production capacity by 140 million to 1.04 billion gloves; and

- To add a new factory building by July 2010 and 2 phases of production facilities in our Malaysia plant. Upon the completion, approximately 350 million gloves each in Phase I and II will increase the Group's production capacity to 1.74 billion gloves.

Barring other unforeseen circumstances, the Directors are optimistic that the Group will achieve better results for the forthcoming quarters.

11. If a decision regarding dividend has been made:-

(a) Whether an interim (final) ordinary dividend has been declared (recommended); and

The Board has recommended to pay a one-tier tax exempt interim dividend of 2.50 sen (RM) per ordinary share for the financial year ending 31 December 2009.

(b) Corresponding period of the immediately preceding financial year

None

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

The dividend will be a one-tier tax exempt dividend and will not be taxable in the hands of shareholders in Singapore.

(d) The date the dividend is payable.

To be determined later.

(e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.

To be determined later.

12. If no dividend has been declared (recommended), a statement to that effect.

Not applicable.

13. Interest person transactions

The aggregate value of interested person transactions entered into for the financial quarter ended 30 September 2009 is as follow:

| Name of interested persons | Aggregate value of all interested person transactions during the financial quarter under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920) | Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000) |
|----------------------------|---|--|
| Hoe Hup Heng Engineering | S\$208,237 | 0 |

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**14. Statement by Directors
Pursuant to SGX Listing Rule 705(5)**

The Directors confirm that, to the best of their knowledge, nothing has come to the attention of the Board of Directors which may render the unaudited financial results of Riverstone Holdings Limited for the third quarter ended 30 September 2009 presented in this announcement to be false or misleading in any material respect.

BY ORDER OF THE BOARD

WONG TEEK SON
EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER

5 November 2009

This release may contain forward looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on current view of management on future events.