

RIVERSTONE HOLDINGS LIMITED

(Company Registration Number 200510666D)

(Incorporated In the Republic of Singapore)

- 1. CONSTRUCTION OF NEW GLOVE DIPPING LINES**
 - 2. CONSTRUCTION OF NEW FACTORY BUILDING**
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The Board of Directors of Riverstone Holdings Limited (the "**Company**" or together with its subsidiaries, the "**Group**") would like to announce the following as part of the Group's expansion plans to meet increasing market demand for the Group's cleanroom and healthcare gloves:-

1) Construction of New Glove Dipping Lines

The Company's wholly-owned subsidiaries, Riverstone Resources Sdn Bhd and Protective Technology Co., Ltd, have respectively :

Awarded a contract to a company in Malaysia to construct another new glove dipping line at the factory located at Lot 54, No. 13, Jalan Jasmin 2, Kawasan Perindustrian Bukit Beruntung, 48300 Bukit Beruntung, Mukim Serendah, Daerah Hulu Selangor, Selangor Darul Ehsan, Malaysia for a contract sum of approximately RM1.85million

Awarded a contract to a company in Malaysia to construct another new glove dipping line at its factory building at 208 Moo 7, Tambol Thatoom, Amphur Srimahaphot, Prachinburi 25140, Thailand for a contract sum of approximately RM1.91 million.

The said transactions were entered into in the ordinary course of business of the Group and were funded by internal resources. Subject to any unforeseen circumstances, the construction of the new glove dipping lines in Malaysia and Thailand are expected to be completed by November 2009 and January 2010 respectively. When completed, the Group's production capacity is expected to increase by 140 million to 1.04 billion gloves.

2) Construction of New Factory Building

Riverstone Resources Sdn Bhd has also awarded a contract to a company in Malaysia to construct a new factory building on the vacant land situated at Lot 20852 Mukim of Asam Kumbang, District of Larut & Matang, Perak Darul Ridzuan, Malaysia for a contract sum of approximately RM7.54 million. The said land was acquired, together with other assets, by the Company's wholly-owned subsidiary, Sinetimed Consumables Sdn Bhd pursuant to the Sale and Purchase Agreement on 7 November 2008, as announced by the Company on 10 November 2008. Subject to any unforeseen circumstances, the construction of the new factory building is expected to be completed by July 2010. The new factory building will be constructed to house production facilities which will be undertaken in two phases. The new factory building and production facilities are estimated to cost approximately RM31.5 million and will be funded by internal resources. The production facilities are expected to be completed within 2 years. When completed, the production facilities will contribute to approximately 350 million additional gloves each in Phase I and II thereby increasing the Group's total production capacity to 1.74 billion gloves.

The Company shall release further announcements in due course when contracts are awarded for the production facilities in the said factory.

The aforementioned transactions are not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2009.

None of the Directors or substantial shareholders of the Company or the Group has any interest, direct or indirect (other than through their shareholdings in the Company or the Group), in the aforementioned transactions.

By Order of the Board

Wong Teek Son
Executive Chairman/Chief Executive Officer

29 September 2009