

**RIVERSTONE HOLDINGS LIMITED**  
(Company Registration Number 200510666D)  
(Incorporated in the Republic of Singapore)

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## **LITIGATION**

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The Board of Directors of Riverstone Holdings Limited ("**Riverstone**" or "**the Company**") wishes to announce that Smart Glove Holdings Sdn Bhd ("the Plaintiff") has instituted legal proceedings against a group of 6 entities (collectively, the "Defendants"), which includes the wholly owned subsidiary of the Company, Riverstone Resources Sdn Bhd. by way of a writ of summons and a statement of claim in the High Court of Malaya at Kuala Lumpur (the "**Action**").

The Plaintiff is seeking, as against all the Defendants in the Action jointly and/or severally, certain declarations arising from alleged sequence of events in retaining the legal services of an American firm Messrs Kirkland & Ellis relating to defending and/or challenging legal proceedings in the United States of America by one Tillotson Corporation d.b.a. Best Manufacturing Company in relation to the Tillotson's United States Patent No. 35,616. Details had been announced by the Company on 10 July 2007, 29 August 2008 and 29 December 2008. The Plaintiff is seeking monetary compensation and/or refund approximating RM2.6million. The Plaintiff has also alleged that the Defendants in the Action had unlawfully interfered with its business causing loss of its goodwill and reputation in the trade and loss of sales. With respect to this allegation, the Plaintiff has not provided any monetary value of damages suffered by the Plaintiff resulting from the said allegations.

Solicitors retained by the Defendants, Messrs Sekhar & Suaran, have filed and served the Memorandum of Appearance and are at the date of this announcement preparing a defense to the Action.

### **Potential Effect of the Action on Riverstone**

The Directors of Riverstone in consultation with the solicitors are of the view that the Action is lacking in merit and that the prospects of successfully defending the Action are good. In the unlikely event that the Plaintiff obtains judgment in the Action against the Defendants, Riverstone is confident that it would not give rise to any material or adverse impact to the financial position of Riverstone.

Riverstone will announce further development on the above matter as and when appropriate.

By Order of the Board

Wong Teek Son  
Executive Chairman/Chief Executive Officer

17 April 2009