

RIVERSTONE HOLDINGS LIMITED
(Company Registration Number 200510666D)
(Incorporated In the Republic of Singapore)

CLARIFICATION TO QUERY FROM SGX ON FULL YEAR 2008 FINANCIAL RESULTS

Further to the Full Year 2008 Financial Results released on 20 February 2009, and in response to the query raised by the Singapore Exchange Securities Trading Limited, the Directors of Riverstone Holdings Limited (the "Company") are pleased to provide the following information:-

Question:

What are the contributing factors to the lower gross profit margin of 30.7% in FY2008 as compared to FY2007?

Reply:

The Group's gross profit margin declined to 30.7% in FY2008 from 33.9% in FY2007 due mainly to the Group absorbing significant increase of raw material and commodity prices coupled with the higher production costs as a result of the surplus production capacity caused by global economic slow down.

By order of the Board

Wong Teek Son
Executive Chairman/Chief Executive Officer

26 February 2009