

UNAUDITED RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2008

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

The Company was incorporated on 3 August 2005 and listed on the Official List of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 20 November 2006.

1 (a) (i) An income statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group			Group		
	4Q2008	4Q2007	Increase / (decrease)	FY2008	FY2007	Increase / (decrease)
	1 Oct 2008 to 31 Dec 2008	1 Oct 2007 to 31 Dec 2007		1 Jan 2008 to 31 Dec 2008	1 Jan 2007 to 31 Dec 2007	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	32,994	37,799	(12.7%)	141,359	126,662	11.6%
Cost of sales	(23,254)	(24,327)	(4.4%)	(97,895)	(83,668)	17.0%
Gross profit	9,740	13,472	(27.7%)	43,464	42,994	1.1%
Other income	246	399	(38.3%)	1,101	1,689	(34.8%)
Selling and distribution expenses	(1,179)	(1,446)	(18.5%)	(5,283)	(5,191)	1.8%
General and administrative expenses	(2,176)	(2,007)	8.4%	(9,156)	(8,599)	6.5%
Other operating expenses	(1,108)	(803)	38.0%	(3,028)	(3,699)	(18.1%)
Finance costs	(30)	(55)	(45.5%)	(156)	(255)	(38.8%)
Profit before taxation	5,493	9,560	(42.5%)	26,942	26,939	0.0%
Taxation	327	(1,068)	N/M	(2,558)	(4,099)	(37.6%)
Profit after taxation	5,820	8,492	(31.5%)	24,384	22,840	6.8%
Attributable to:						
Equity holders of the Company	5,820	8,492	(31.5%)	24,383	22,840	6.8%
Minority interests	- *	- *	N/M	1	- *	N/M
	5,820	8,492		24,384	22,840	

1 (a) (ii) The net profit attributable to shareholders includes the following (charges)/credits:

	Group			Group		
	4Q2008	4Q2007	Increase / (decrease)	FY2008	FY2007	Increase / (decrease)
	1 Oct 2008 to 31 Dec 2008	1 Oct 2007 to 31 Dec 2007		1 Jan 2008 to 31 Dec 2008	1 Jan 2007 to 31 Dec 2007	
	RM'000	RM'000	%	RM'000	RM'000	%
Depreciation of property, plant and equipment	(1,923)	(1,667)	15.4%	(7,051)	(6,403)	10.1%
Net foreign exchange loss	(219)	(403)	(45.7%)	(282)	(1,165)	(75.8%)
Allowance for doubtful debts	-	(4)	N/M	-	(4)	N/M
Bad debts written off	(118)	(7)	N/M	(118)	(7)	N/M
Property, plant and equipment written off	(1)	(2)	(50.0%)	(9)	(35)	(74.3%)
Gain/ (Loss) on disposal of property, plant and equipment	5	-	N/M	(10)	95	N/M
Research and development expenses	(1,014)	(152)	N/M	(1,783)	(1,656)	7.7%
Interest income from bank balances	192	278	(30.9%)	796	1,216	(34.5%)
Interest on borrowings	(30)	(55)	(45.5%)	(156)	(255)	(38.8%)

N/M Not Meaningful

* Denote amount less than RM500

RIVERSTONE HOLDINGS LIMITED

1 (b) (i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	As at 31.12.08 RM'000	As at 31.12.07 RM'000	As at 31.12.08 RM'000	As at 31.12.07 RM'000
Non current assets				
Property, plant and equipment	73,543	59,102	-	-
Investments in subsidiary companies	-	-	94,551	63,722
	<u>73,543</u>	<u>59,102</u>	<u>94,551</u>	<u>63,722</u>
Current assets				
Inventories	22,861	14,583	-	-
Trade receivables	25,452	30,199	-	-
Other receivables	1,421	1,148	-	-
Amounts due from a subsidiary company	-	-	1,962	21,887
Prepayments	86	199	-	4
Tax recoverable	1,390	-	-	-
Fixed deposits	31,108	47,591	21,793	31,582
Cash and bank balances	15,418	9,358	929	552
	<u>97,736</u>	<u>103,078</u>	<u>24,684</u>	<u>54,025</u>
Current liabilities				
Payables and accruals	11,305	15,822	202	3,099
Hire purchase creditors	77	96	-	-
Bank borrowings (secured)	681	1,340	-	-
Provision for taxation	101	1,340	16	128
	<u>12,164</u>	<u>18,598</u>	<u>218</u>	<u>3,227</u>
Net current assets	<u>85,572</u>	<u>84,480</u>	<u>24,466</u>	<u>50,798</u>
Non current liabilities				
Hire purchase creditors	29	107	-	-
Bank borrowings (secured)	721	1,401	-	-
Deferred taxation	4,325	3,490	-	-
	<u>5,075</u>	<u>4,998</u>	<u>-</u>	<u>-</u>
Net assets	<u>154,040</u>	<u>138,584</u>	<u>119,017</u>	<u>114,520</u>
Equity attributable to equity holders of the Company				
Share capital	106,788	106,788	106,788	106,788
Reserves	47,249	31,794	12,229	7,732
	<u>154,037</u>	<u>138,582</u>	<u>119,017</u>	<u>114,520</u>
Minority interests	3	2	-	-
Total equity	<u>154,040</u>	<u>138,584</u>	<u>119,017</u>	<u>114,520</u>

RIVERSTONE HOLDINGS LIMITED

1 (b) (ii) Aggregate amount of group's borrowings and debt securities

	Group	
	As at	As at
	31.12.08	31.12.07
	RM'000	RM'000
Amount repayable in one year or less, or on demand		
Hire purchase creditors (secured)	77	96
Bank borrowings (secured)	681	1,340
	<u>758</u>	<u>1,436</u>
Amount repayable after one year		
Hire purchase creditors (secured)	29	107
Bank borrowings (secured)	721	1,401
	<u>750</u>	<u>1,508</u>

The hire purchases were secured by certain motor vehicles.

The bank borrowings were secured by the following:-

- (a) First legal charge over certain of the Group's freehold land, buildings and plant and machinery; and
- (b) A corporate guarantee of the Company.

RIVERSTONE HOLDINGS LIMITED

1 (c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		Group	
	4Q2008 1 Oct 2008 to 31 Dec 2008 RM'000	4Q2007 1 Oct 2007 to 31 Dec 2007 RM'000	FY2008 1 Jan 2008 to 31 Dec 2008 RM'000	FY2007 1 Jan 2007 to 31 Dec 2007 RM'000
Cash flows from operating activities				
Profit before taxation	5,493	9,560	26,942	26,939
Adjustments:-				
Depreciation of property, plant and equipment	1,923	1,667	7,051	6,403
Property, plant and equipment written off	1	2	9	35
Loss/ (gain) on disposal of property, plant and equipment	(5)	-	10	(95)
Allowance for doubtful debts	-	4	-	4
Bad debts written off	118	7	118	7
Interest expense	30	55	156	255
Interest income	(192)	(278)	(796)	(1,216)
Operating cash flow before working capital changes	7,368	11,017	33,490	32,332
(Increase)/ decrease in inventories	(1,553)	(148)	(8,278)	205
Decrease/ (increase) in receivables, prepayments and tax recoverable	6,473	(2,045)	3,974	(3,805)
(Decrease)/ Increase in payables and accruals	(2,523)	3,684	(4,517)	486
Cash generated from operations	9,765	12,508	24,669	29,218
Income taxes paid	(190)	(1,042)	(3,857)	(2,812)
Interest paid	(30)	(55)	(156)	(255)
Interest received	192	278	796	1,216
Net cash generated from operating activities	9,737	11,689	21,452	27,367
Cash flows from investing activities				
Proceeds from disposal of property, plant and equipment	4	4	174	134
Purchase of property, plant and equipment	(6,406)	(6,566)	(21,073)	(11,606)
Net cash used in investing activities	(6,402)	(6,562)	(20,899)	(11,472)
Cash flows from financing activities				
Repayment of term loans	(283)	(398)	(1,339)	(1,730)
Repayment of hire purchase creditors	(26)	(24)	(197)	(125)
Dividends paid	(5,500)	(3,992)	(11,798)	(11,977)
Net cash used in financing activities	(5,809)	(4,414)	(13,334)	(13,832)
Net (decrease)/ increase in cash and cash equivalents	(2,474)	713	(12,781)	2,063
Effect of foreign currency exchange rates	(182)	6	2,358	(236)
Cash and cash equivalents at beginning of period/ year	49,182	56,230	56,949	55,122
Cash and cash equivalents at end of period/ year	46,526	56,949	46,526	56,949
Cash and cash equivalents comprise the followings at end of the financial period/ year				
Fixed deposits	31,108	47,591	31,108	47,591
Cash at banks and in hand	15,418	9,358	15,418	9,358
Cash and cash equivalent at end of the financial period/ year	46,526	56,949	46,526	56,949

RIVERSTONE HOLDINGS LIMITED

- 1 (d) (i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding year of the immediately preceding financial year.

	Share Capital RM'000	Retained Earnings RM'000	Other Reserves RM'000	Total Reserves RM'000	Minority Interests RM'000	Total Equity RM'000
GROUP						
FY2007						
Balance at 1 January 2007	106,788	80,124	(58,920)	21,204	2	127,994
Net profit for the financial year	-	22,840	-	22,840	-	22,840
Net effect of translation differences	-	-	(273)	(273)	-	(273)
Transfer to statutory reserve	-	(362)	362	-	-	-
Payment of FY2006 final dividend	-	(7,985)	-	(7,985)	-	(7,985)
Payment of FY2007 interim dividend	-	(3,992)	-	(3,992)	-	(3,992)
Balance at 31 December 2007	106,788	90,625	(58,831)	31,794	2	138,584
FY2008						
Balance at 1 January 2008	106,788	90,625	(58,831)	31,794	2	138,584
Net profit for the financial year	-	24,383	-	24,383	1	24,384
Net effect of translation differences	-	-	2,870	2,870	-	2,870
Payment of FY2007 final dividend	-	(6,298)	-	(6,298)	-	(6,298)
Payment of FY2008 interim dividend	-	(5,500)	-	(5,500)	-	(5,500)
Balance at 31 December 2008	106,788	103,210	(55,961)	47,249	3	154,040
4Q2007						
Balance at 1 October 2007	106,788	86,487	(59,011)	27,476	2	134,266
Net profit for the period	-	8,492	-	8,492	-	8,492
Net effect of translation differences	-	-	(182)	(182)	-	(182)
Transfer to statutory reserve	-	(362)	362	-	-	-
Payment of FY2007 interim dividend	-	(3,992)	-	(3,992)	-	(3,992)
Balance at 31 December 2007	106,788	90,625	(58,831)	31,794	2	138,584
4Q2008						
Balance at 1 October 2008	106,788	102,890	(55,419)	47,471	3	154,262
Net profit for the period	-	5,820	-	5,820	-	5,820
Net effect of translation differences	-	-	(542)	(542)	-	(542)
Payment of FY2008 interim dividend	-	(5,500)	-	(5,500)	-	(5,500)
Balance at 31 December 2008	106,788	103,210	(55,961)	47,249	3	154,040

RIVERSTONE HOLDINGS LIMITED

<u>COMPANY</u>	Share Capital RM'000	Retained Earnings RM'000	Other Reserves RM'000	Total Reserves RM'000	Total Equity RM'000
FY2007					
Balance at 1 January 2007	106,788	8,449	(1,359)	7,090	113,878
Net profit for the financial year	-	13,109	-	13,109	13,109
Net effect of translation differences	-	-	(490)	(490)	(490)
Payment of FY2006 final dividend	-	(7,985)	-	(7,985)	(7,985)
Payment of FY2007 interim dividend	-	(3,992)	-	(3,992)	(3,992)
Balance at 31 December 2007	106,788	9,581	(1,849)	7,732	114,520
FY2008					
Balance at 1 January 2008	106,788	9,581	(1,849)	7,732	114,520
Net profit for the financial year	-	10,741	-	10,741	10,741
Net effect of translation differences	-	-	5,554	5,554	5,554
Payment of FY2007 final dividend	-	(6,298)	-	(6,298)	(6,298)
Payment of FY2008 interim dividend	-	(5,500)	-	(5,500)	(5,500)
Balance at 31 December 2008	106,788	8,524	3,705	12,229	119,017
4Q2007					
Balance at 1 October 2007	106,788	113	(2,099)	(1,986)	104,802
Net profit for the period	-	13,460	-	13,460	13,460
Net effect of translation differences	-	-	250	250	250
Payment of FY2006 final dividend	-	-	-	-	-
Payment of FY2007 interim dividend	-	(3,992)	-	(3,992)	(3,992)
Balance at 31 December 2007	106,788	9,581	(1,849)	7,732	114,520
4Q2008					
Balance at 1 October 2008	106,788	2,369	3,894	6,263	113,051
Net profit for the period	-	11,655	-	11,655	11,655
Net effect of translation differences	-	-	(189)	(189)	(189)
Payment of FY2008 interim dividend	-	(5,500)	-	(5,500)	(5,500)
Balance at 31 December 2008	106,788	8,524	3,705	12,229	119,017

RIVERSTONE HOLDINGS LIMITED

- 1 (d) (ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous year reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current period reported on and as at the end of the corresponding year of the immediately preceding financial year.

Share capital	Number of shares '000	Share Capital RM'000
Issued and fully paid up:		
As at 31 December 2007	<u>309,500</u>	<u>106,788</u>
As at 31 December 2008	<u>309,500</u>	<u>106,788</u>

The Company does not have any outstanding share convertibles and treasury shares at the end of the financial year under review.

- 1 (d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	As at 31.12.08 '000	As at 31.12.07 '000
Total number of issued shares excluding treasury shares	<u>309,500</u>	<u>309,500</u>

- 1 (d) (iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable

2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the Company's auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The accounting policies and method of computation applied in the financial statements for the current reporting period are consistent with those disclosed in the audited financial statements for the financial year ended 31 December 2007.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Not applicable

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends:-

	Group	
	31.12.08	31.12.07
Earnings per share ("EPS") in sen (RM)		
a) Basic	7.88	7.38
b) On a fully diluted basis	7.88	7.38

Earnings per share for the financial year ended 31 December 2008 is calculated based on profit from ordinary activities after taxation of RM24.38 million divided by weighted average of 309.5 million number of ordinary shares in issue. As for comparative, earnings per share for the year ended 31 December 2007 is calculated based on profit attributable to shareholders of RM22.84 million divided by weighted average of 309.5 million number of ordinary shares in issue. As there were no share options and other potential issuance granted, the basic and diluted earnings per share are the same.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-

- (a) current financial period reported on; and**
- (b) immediately preceding financial year.**

	Group		Company	
	As at 31.12.08	As at 31.12.07	As at 31.12.08	As at 31.12.07
Net asset per share in sen (RM)	49.77	44.78	38.45	37.00

The Group and Company net asset backing per ordinary share as at 31 December 2008 and 31 December 2007 are calculated based on 309.50 million ordinary shares in issue.

RIVERSTONE HOLDINGS LIMITED

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-
- a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
 - b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

a) INCOME STATEMENT REVIEW

The Group achieved 11.6% growth in revenue to RM141.4 million as compared to RM126.7 million in FY2007 in the financial year ended 31 December 2008 ("FY2008").

The Group's total glove revenue increased by 12.0% in FY2008 as compared to FY2007. This was mainly due to stronger demand of our products during the first three quarters and an expansion of the market base in the Greater China and Southeast Asia as well as gaining more customers from outside the Hard Disk Drive industry. However, the effect of the global economic downturn began to adversely impact the Group's performance during 4Q2008.

For FY2008, the key geographical markets contributing to the revenue were Southeast Asia and Greater China. Total revenue from Southeast Asia was recorded at RM74.5 million whilst revenue from Greater China was RM50.5 million. The above represents an increase of 14.7% and 5% respectively when compared to FY2007. Sales from other regions have also improved by 20% to RM16.3 million as compared to FY2007.

In comparison with the performance of 4Q2007, revenue and gross profit for 4Q2008 were down by 12.7% to RM33 million and 27.7% to RM9.7 million respectively. This resulted in overall lower gross profit margin of 30.7% in FY2008 as compared to FY2007.

Overall gross profit in FY2008 increased by 1.1% to RM43.5 million in FY2008 as compared to FY2007.

The Group's other income reduced from RM1.7 million in FY2007 to RM1.1 million in FY2008 as a result of the lower interest income.

Selling and distribution expenses increased by 1.8% to RM5.3 million in FY2008. This was due mainly to higher handling and forwarding expenses.

General and administrative expenses rose by 6.5% from RM8.6 million in FY2007 to RM9.2 million in FY2008. This was due mainly to higher payroll cost.

Other operating expenses reduced by RM0.7 million or 18.1% in FY2008 as a result of lower net foreign exchange losses in FY2008 as compared to FY2007.

The effective tax rate was 9.5% in FY2008 as compared to 15.2% in FY2007 due to availability of higher reinvestment allowance obtained by a subsidiary company and the higher profits of certain overseas subsidiaries enjoying tax free status. Accordingly, the Group's profit before tax was kept at RM26.9 million, the same as in FY2007 and profit after tax increased by 6.8% to RM24.4 million when compared to FY 2007.

b) BALANCE SHEET REVIEW

As at 31 December 2008, fixed assets increased from RM59.1 million to RM73.5 million mainly due to the acquisition of property, plant and equipment of RM21.2 million, offset by the depreciation charge of RM7.1 million.

Trade receivables reduced by RM4.7 million to RM25.5 million as at 31 December 2008, due to stringent credit control. Inventory levels has increased from RM14.6 million as at 31 December 2007 to RM22.9 million as at 31 December 2008 due to increase in production capacity following the completion of the two additional production lines during the year, coupled with the slowdown in sales towards the last quarter of FY2008.

Tax recoverable was in respect of the tax paid in advance to the local tax authorities during the YA2008 based on the tax estimate for the year of assessment 2008.

Cash and cash equivalents decreased from RM56.9 million as at 31 December 2007 to RM46.5 million as at 31 December 2008. Net cash flows generated from operating activities for 4Q2008 was RM9.7 million whereas net cash flows used in investing and financing activities were RM6.4 million and RM5.8 million respectively. They were mainly used to finance the purchase of property, plant and equipment and the payment of dividends.

Payables and accruals decreased from RM15.8 million as at 31 December 2007 to RM11.3 million as at 31 December 2008 as a result of advance payment arrangements with some suppliers to secure a rebate or discount on the purchases.

Total bank borrowings decreased by 48.9% from RM2.7 million to RM1.4 million due to repayment of the borrowings. The Group had not acquired additional bank borrowings during FY2008.

9. **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

There is no material variance from the statement provided in the previous announcement.

10. **A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

On the industry outlooks, hard disk drive and semiconductor industries have been affected by the global economic slowdown and hence the demand for our products. In addition, price volatility and foreign exchange instability will affect our Group's revenue and gross profit margin.

In response to the economic situation, the Group will continue to take measures to control cost, mitigate risks and look out for growth opportunities.

11. **If a decision regarding dividend has been made:-**

- (a) **Whether an interim (final) ordinary dividend has been declared (recommended); and**

Yes

PROPOSED FINAL DIVIDEND:-

Name of Dividend	Final Tax Exempt Dividend
Dividend Type	Cash
Dividend amount per Share (in sen)	1.777 sen per ordinary share
Tax Rate	Tax-exempt one-tier

DIVIDEND PAID:-

Name of Dividend	Interim Tax Exempt Dividend
Dividend Type	Cash
Dividend amount per Share (in sen)	1.777 sen per ordinary share
Tax Rate	Tax-exempt one-tier

- (b) **Corresponding period of the immediately preceding financial year**

Yes

Name of Dividend	Final Tax Exempt Dividend
Dividend Type	Cash
Dividend amount per Share (in sen)	2.035 sen per ordinary share
Tax Rate	Tax-exempt one-tier

- (c) **Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).**

The dividend will be a one-tier tax exempt dividend and will not be taxable in the hands of shareholders in Singapore.

- (d) **The date the dividend is payable.**

To be determined

- (e) **The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.**

To be determined

12. **If no dividend has been declared (recommended), a statement to that effect.**

Not applicable

13. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

By Geographical Segments (based on location of assets)

	Malaysia		Thailand		China		Others		Eliminations		Total	
	2008	2007	2008	2007	2008	2007	2008	2007	2008	2007	2008	2007
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue:												
External	91,404	88,123	27,998	21,210	18,841	13,879	3,116	3,450	-	-	141,359	126,662
Inter segment	18,380	12,787	2,703	3,035	-	-	15,315	16,230	(36,398)	(32,052)	-	-
Total revenue	<u>109,784</u>	<u>100,910</u>	<u>30,701</u>	<u>24,245</u>	<u>18,841</u>	<u>13,879</u>	<u>18,431</u>	<u>19,680</u>	<u>(36,398)</u>	<u>(32,052)</u>	<u>141,359</u>	<u>126,662</u>
Results:												
Segment result	16,292	18,830	7,675	6,474	4,271	1,890	14,215	16,436	(15,355)	(16,436)	27,098	27,194
Finance costs											(156)	(255)
Profit before taxation											26,942	26,939
Taxation											(2,558)	(4,099)
Profit for the year											<u>24,384</u>	<u>22,840</u>

By Geographical Segments (based on location of customers)

	Malaysia		Thailand		Greater China		Other parts of South East Asia		Other parts of Asia		Rest of the world		Total	
	2008	2007	2008	2007	2008	2007	2008	2007	2008	2007	2008	2007	2008	2007
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Sales to external customers	24,570	20,486	36,214	30,310	50,500	48,096	13,738	14,158	8,030	5,178	8,307	8,434	141,359	126,662

RIVERSTONE HOLDINGS LIMITED

14. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Refer to Paragraph 8.

15. A breakdown of sales as follows:-

	Group	
	Year Ended 31.12.08 RM'000	Year Ended 31.12.07 RM'000
(a) Sales reported for first half year	69,434	55,628
(b) Operating profit after tax before deducting minority interests reported for first half year	11,333	8,864
(c) Sales reported for second half year	71,925	71,034
(d) Operating profit after tax before deducting minority interests reported for second half year	13,051	13,976

RIVERSTONE HOLDINGS LIMITED

16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year as follows:-

	Company	
	Year Ended 31.12.08 RM'000	Year Ended 31.12.07 RM'000
Ordinary		
- final dividend of FY2006 paid by the Company	-	7,985
- Interim dividend of FY2007 paid by the Company	-	3,992
- final dividend of FY2007 paid by the Company	6,298	-
- Interim dividend of FY2008 paid by the Company	5,500	-
Preference	-	-
Total	11,798	11,977

BY ORDER OF THE BOARD

WONG TEEK SON
EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER

20 FEBRUARY 2009

This release may contain forward looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on current view of management on future events.