

RIVERSTONE HOLDINGS LIMITED
(Company Registration Number 200510666D)
(Incorporated In the Republic of Singapore)

ACQUISITION OF PROPERTY AND FIXED ASSETS

The Board of Directors of Riverstone Holdings Limited (the "Company") and with its subsidiaries, (the "Group") is pleased to announce that its wholly-owned subsidiary, Sinetimed Consumables Sdn. Bhd. ("Sinetimed"), has entered into a Sale and Purchase Agreement on 7 November 2008 with WRP Sinetimed Sdn. Bhd. to acquire certain property and fixed assets for a total cash consideration of approximately RM\$8.5 million ("Consideration").

The Consideration was based on fair market value arrived at on a "willing buyer and willing seller" basis.

The above transaction was entered into as part of the Group's expansion plans and will be financed through internal resources.

The above transaction is not expected to have any significant impact on the financial performance of the Group for the financial year ending 31 December 2008.

None of the directors or substantial shareholders of the Company has any interest in the above transaction save for their interests arising by way of their shareholdings and/or directorships, as the case may be, in Sinetimed and the Company.

The initial public offering of the Company's shares was sponsored by Phillip Securities Pte. Ltd.

By order of the Board

Wong Teek Son
Executive Chairman/Chief Executive Officer

10 November 2008