

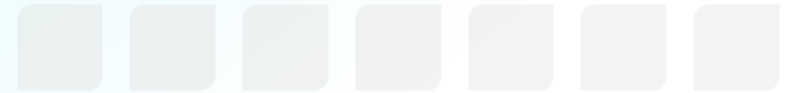


Riverstone Holdings Limited

2QFY2019 Corporate Presentation



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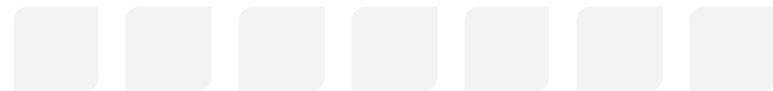
Agenda

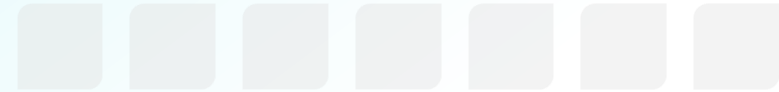


Group
Financial
Highlights for
2QFY2019



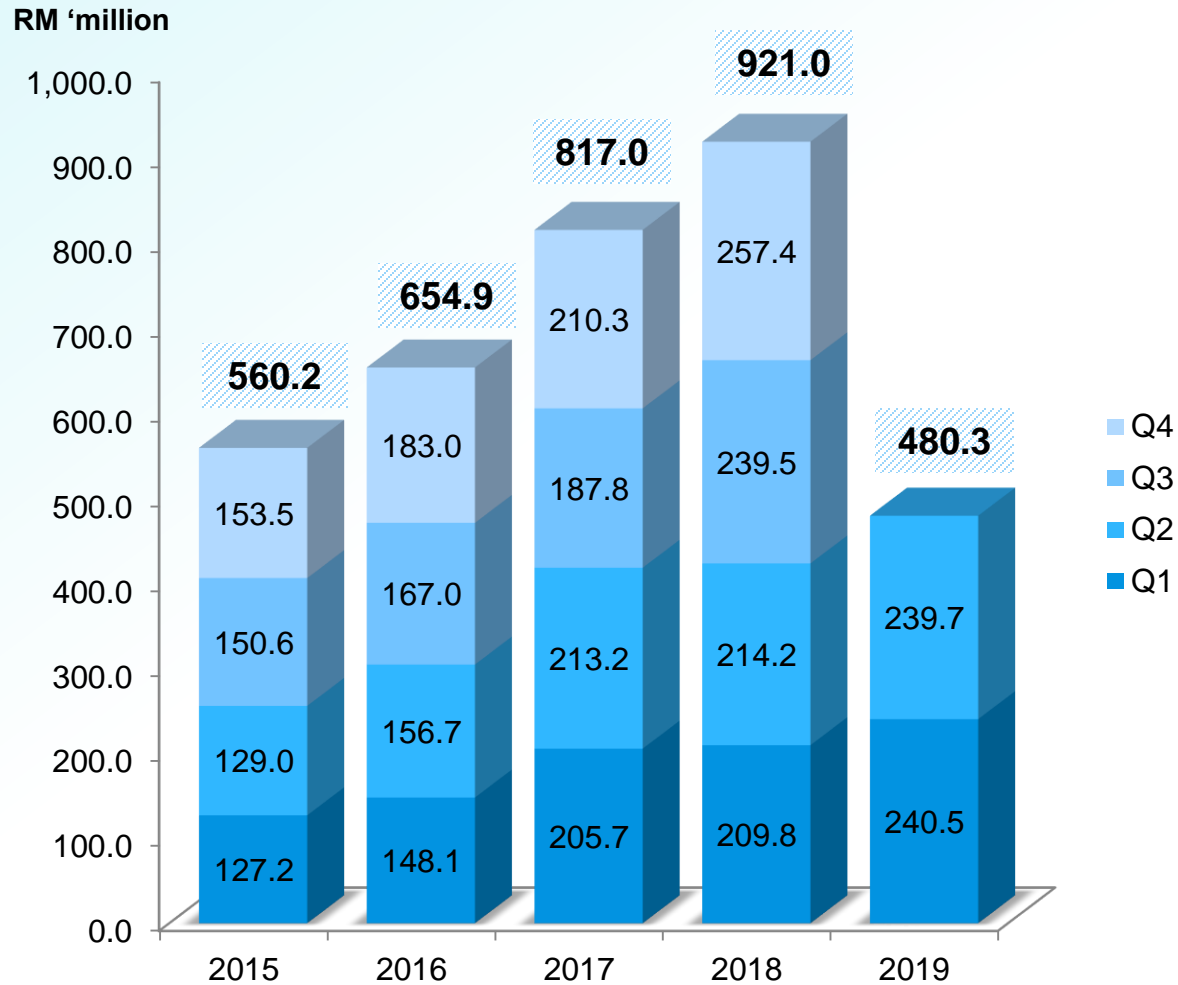
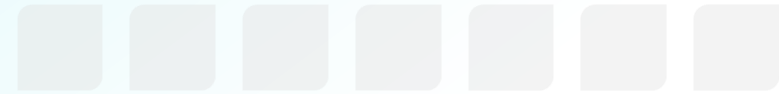
Outlook





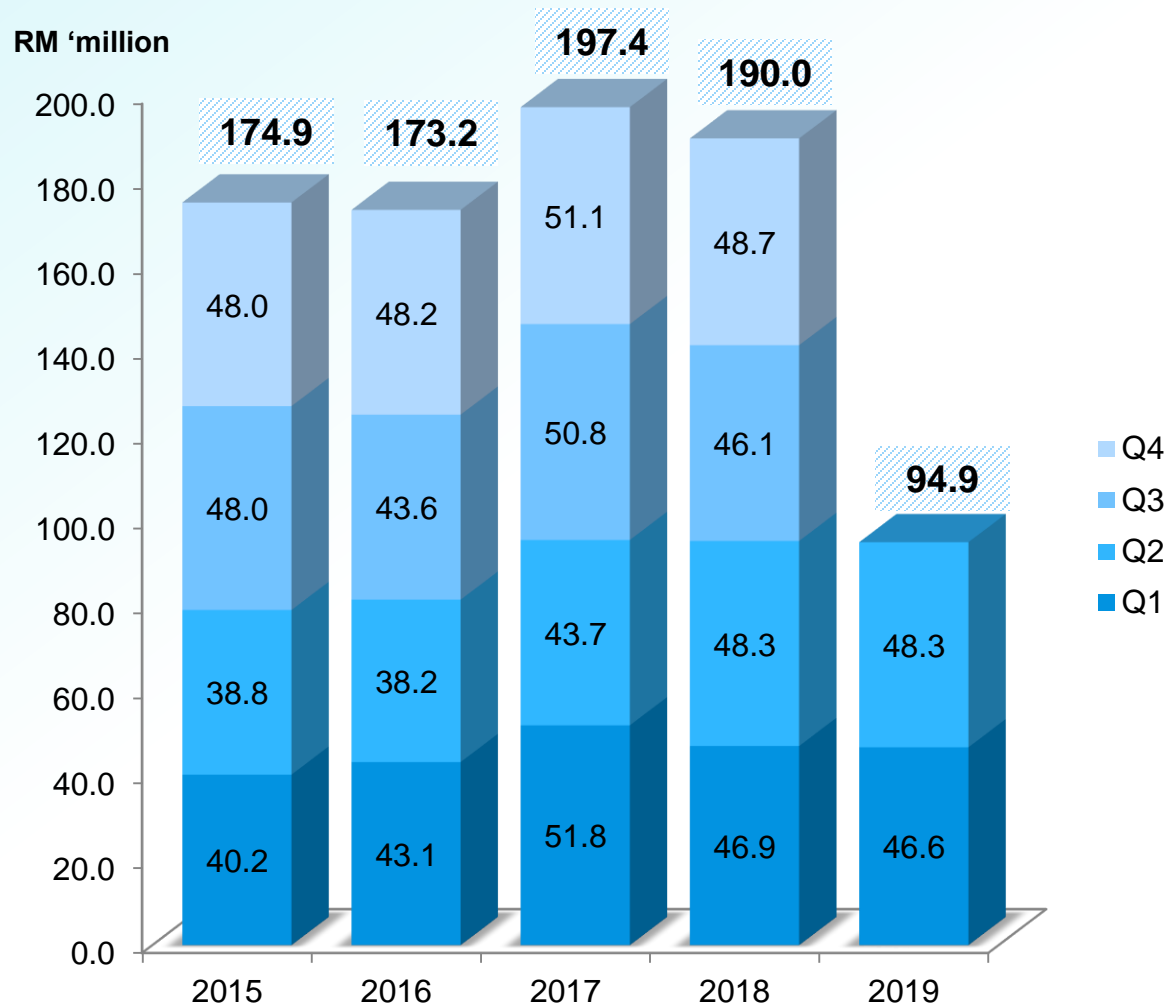
- Revenue increased 11.9% yoy from RM214.2 million for 2QFY2018 to **RM239.7 million** for 2QFY2019
- Revenue declined 0.3% qoq from RM240.5 million for 1QFY2019 to **RM239.7 million** for 2QFY2019
- Net profit declined 3.1% yoy from RM33.6 million for 2QFY2018 to **RM32.5 million** for 2QFY2019
- Net profit increased 7.6% qoq from RM30.2 million for 1QFY2019 to **RM32.5 million** for 2QFY2019
- Continues to generate positive operating free cash flow of **RM22.3 million** for 2QFY2019
- Net cash position of **RM76.4 million**

Growing Revenues



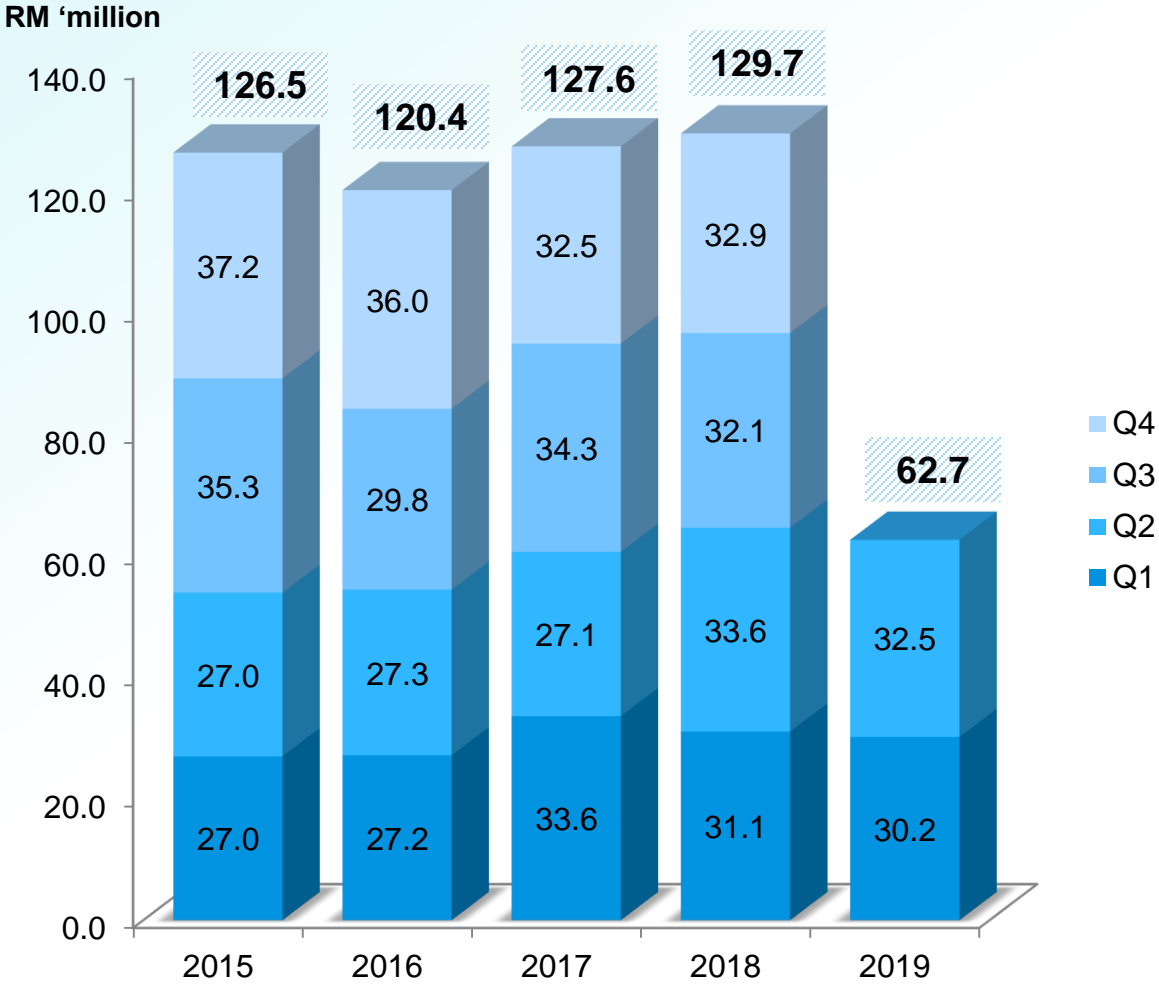
* Annual figures may have some discrepancy due to rounding

Gross Profit



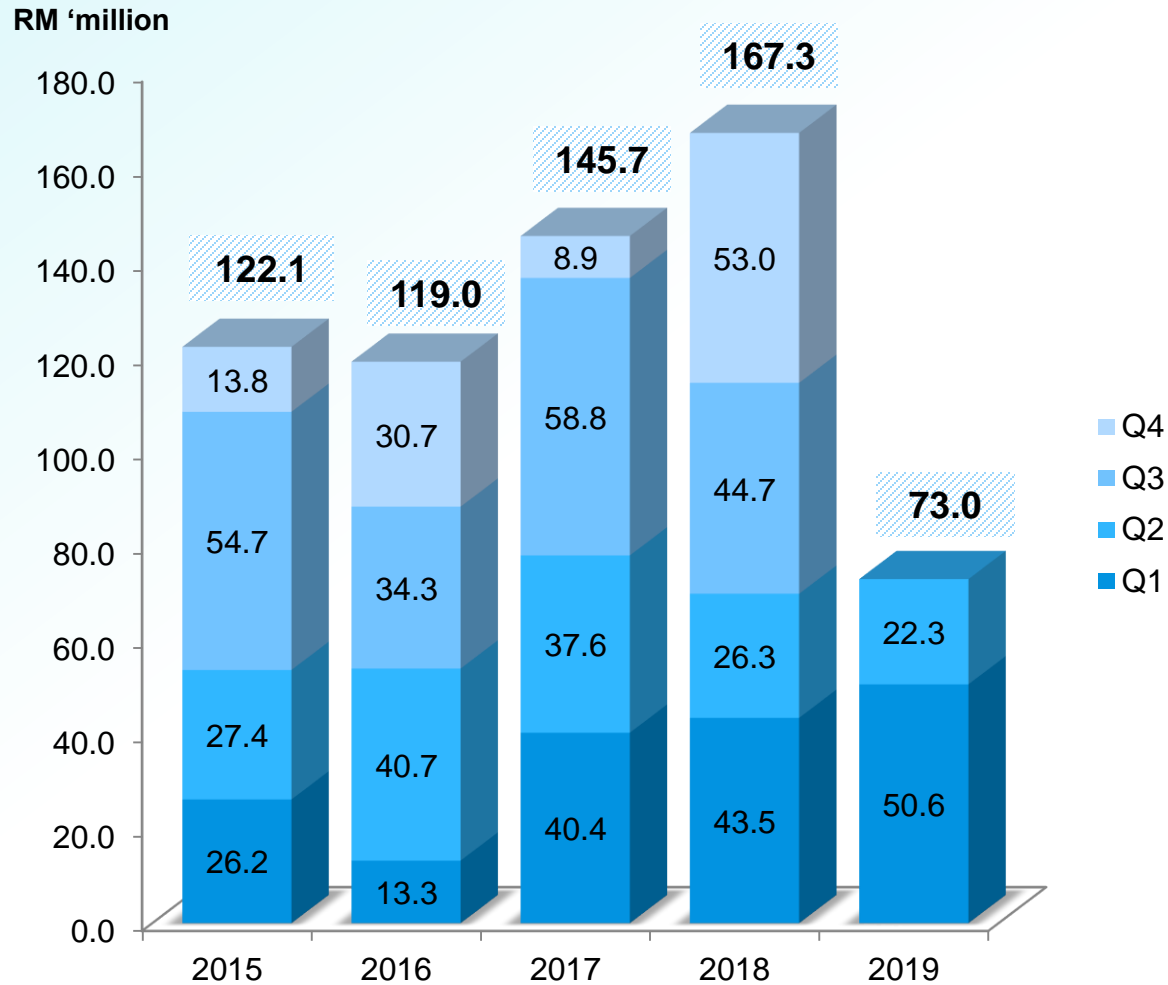
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Net Profit



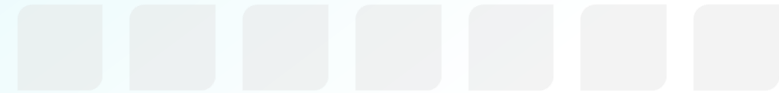
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Positive Cash Flow Generation From Operating Activities



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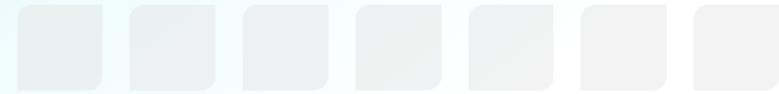
Robust Balance Sheet Strength



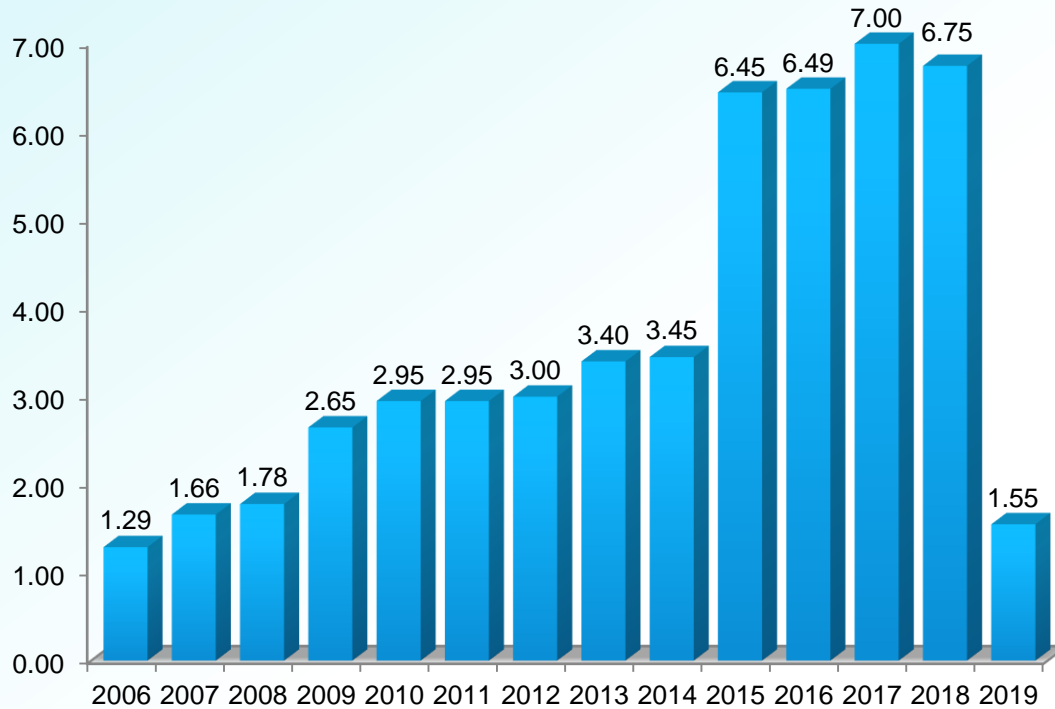
Year End 31 Dec	As at 31 Dec 2018 (RM'000)	As at 30 Jun 2019 (RM'000)
Net cash and cash equivalents	97,010	92,361
Total borrowings	20,000	16,000
Shareholders equity	709,019	733,482
Net assets (RM Sen per share) ¹	95.67	98.97
Return on equity ("ROE") ²	18.3% (FY2018)	17.1% (2QFY2019)

¹Based on 741.1 million shares in issue excluding treasury shares as at 30 June 2019 and 31 December 2018 respectively

²Calculated on an annualised basis



Dividends Declared (RM Sen/Share)~



~Adjusted for the 1:1 bonus shares

Dividend Payout Ratio

FY2018	38.6%
FY2017	40.7%
FY2016	40.0%
FY2015	37.8%
FY2014	36.0%
FY2013	42.4%
FY2012	49.3%
FY2011	48.4%
FY2010	45.5%
FY2009	55.6% [^]
FY2008	45.2%
FY2007	45.0%
FY2006	28.0%

[^]including a special 1 sen tax-exempt dividend

Agenda



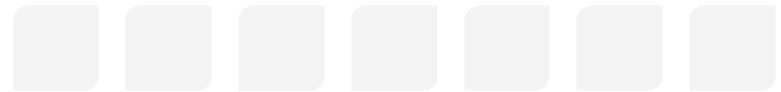
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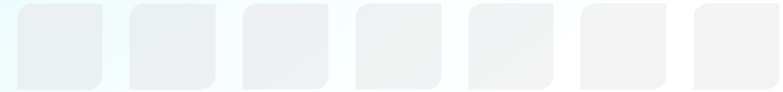
The image shows a person in a white lab coat working in a laboratory or industrial setting, with various pieces of equipment and containers visible in the background.



Outlook

The image shows a person in a white lab coat working in a laboratory or industrial setting, with various pieces of equipment and containers visible in the background.





- Construction of new plant for Phase 6 expansion is in progress and will be on track to add up to 1.4 billion pieces by 1QFY2020 to a total of up to 10.4 billion pieces in annual production capacity
- Both cleanroom and healthcare markets as well as US and Japan markets are growing and continue to gain traction
- Continue to develop new products to tap on cleanroom and healthcare markets

Investment Merits



Plan to increase capacity by 1.0 ~ 1.5 billion pieces of gloves every year

Resilient balance sheet with net cash position and continued ability to generate positive operating cash flow

Consistent dividend payout since listing

Why we are distinct from our competitors – we have 2 main sources of revenue, namely:

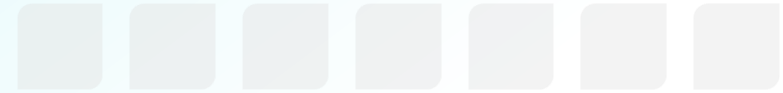
1. High tech cleanroom gloves – own brand, direct to end-user; and
2. Healthcare gloves – consistent demand, resistant to changing market conditions

Q & A

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Thank You!



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