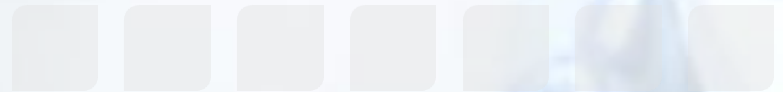


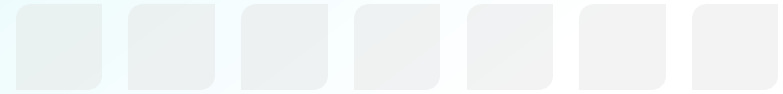


Riverstone Holdings Limited

4QFY2016 Results Briefing – 23 February 2017



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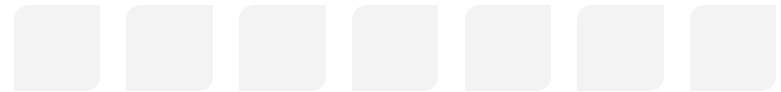
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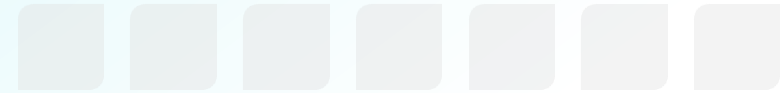


Group
Financial
Highlights for
4Q2016 &
FY2016



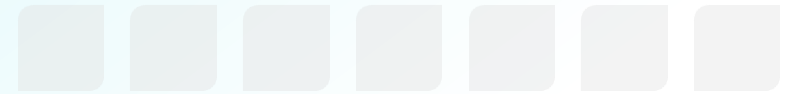
Outlook & Key
Challenges



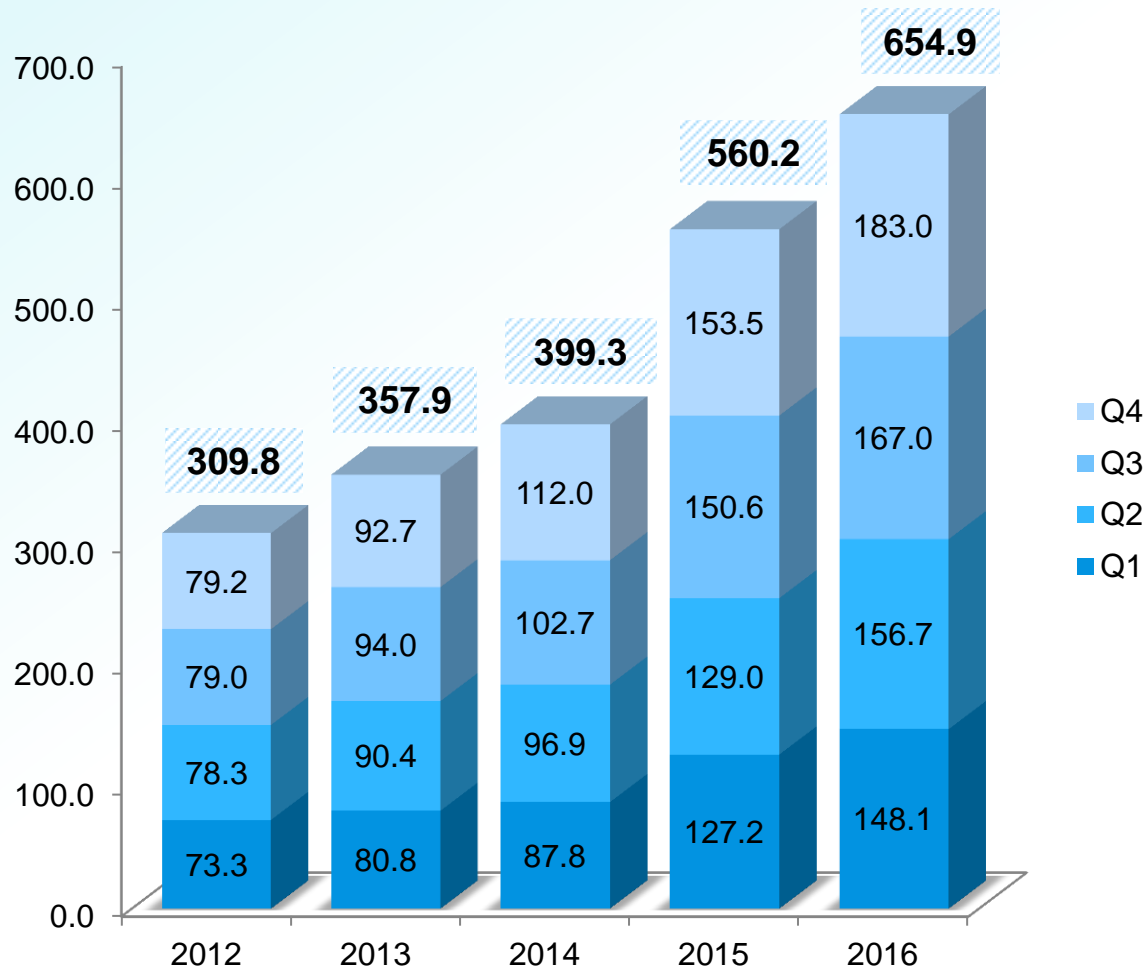


- Revenue increased 19.3% yoy from RM153.5 million for 4QFY2015 to **RM183.0 million** for 4QFY2016
 - 9.6% qoq increase from RM167.0 million for 3QFY2016
 - 16.9% yoy increase from RM560.2 million for FY2015 to RM654.9 million for FY2016
- Net profit decreased 3.2% yoy from RM37.2 million for 4QFY2015 to **RM36.0 million** for 4QFY2016
 - 20.8% qoq increase from RM29.8 million for 3QFY2016
 - 4.9% yoy decrease from RM126.5 million for FY2015 to RM120.4 million for FY2016
- Continues to generate positive operating free cash flow of **RM30.7 million** for 4QFY2016 and **RM119.0 million** for FY2016
- Net cash position of **RM103.2 million** with zero debt

Growing Revenues

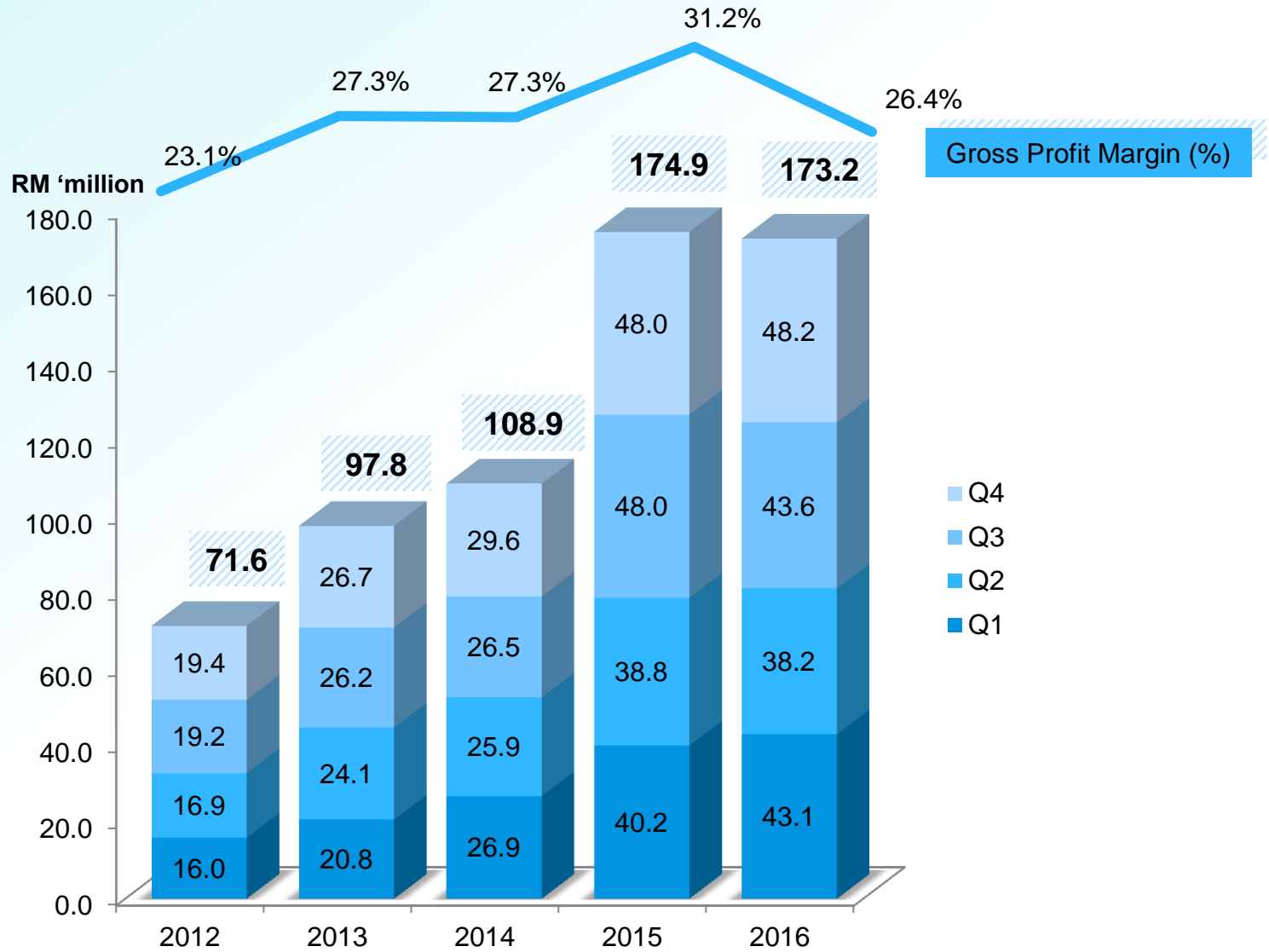


RM 'million



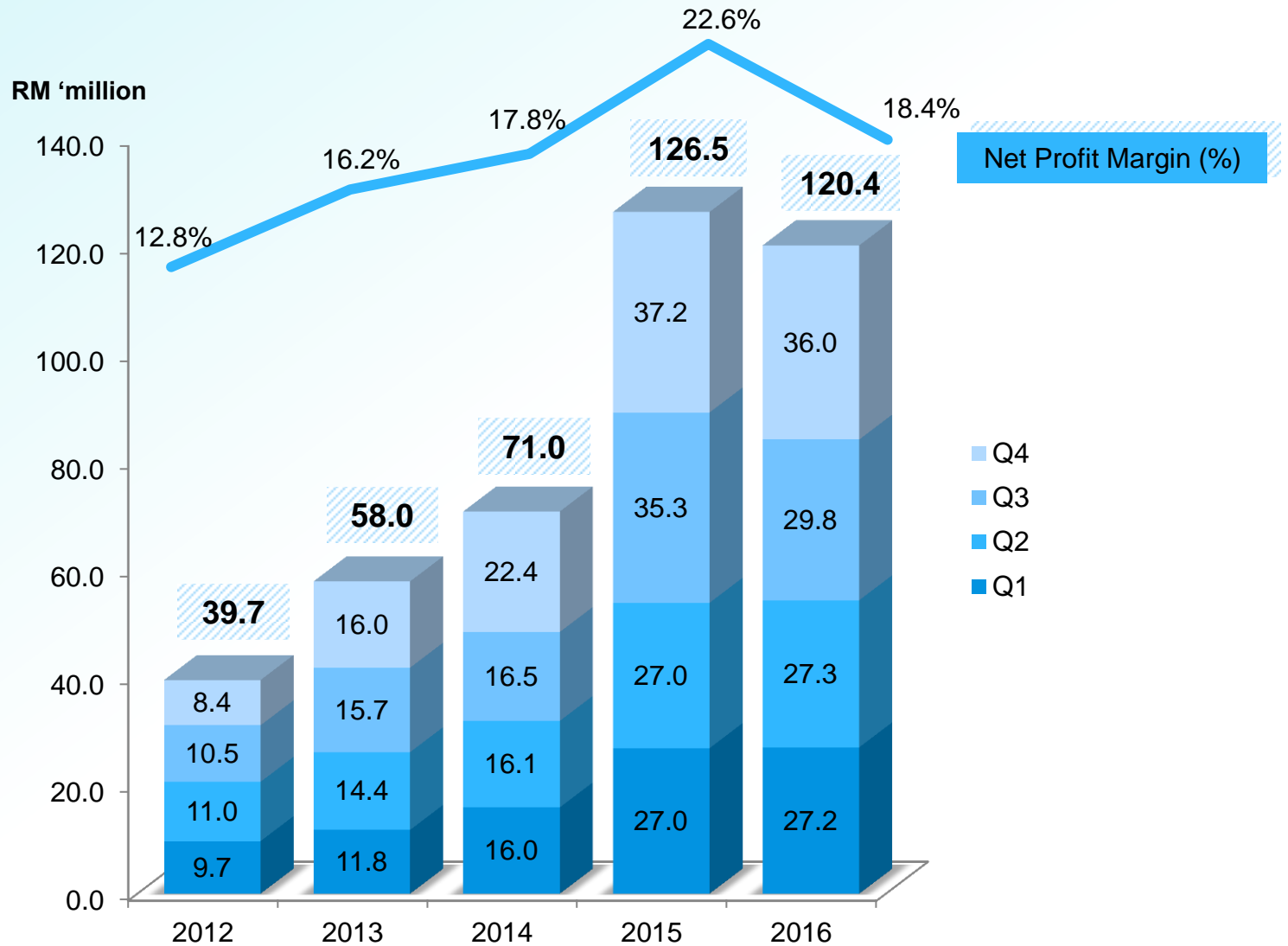
* Annual figures may have some discrepancy due to rounding

Gross Profit & Gross Profit Margin



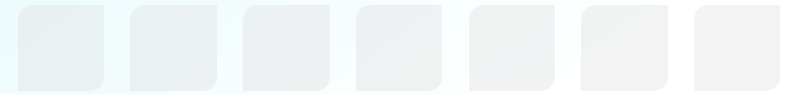
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Net Profit & Net Profit Margin

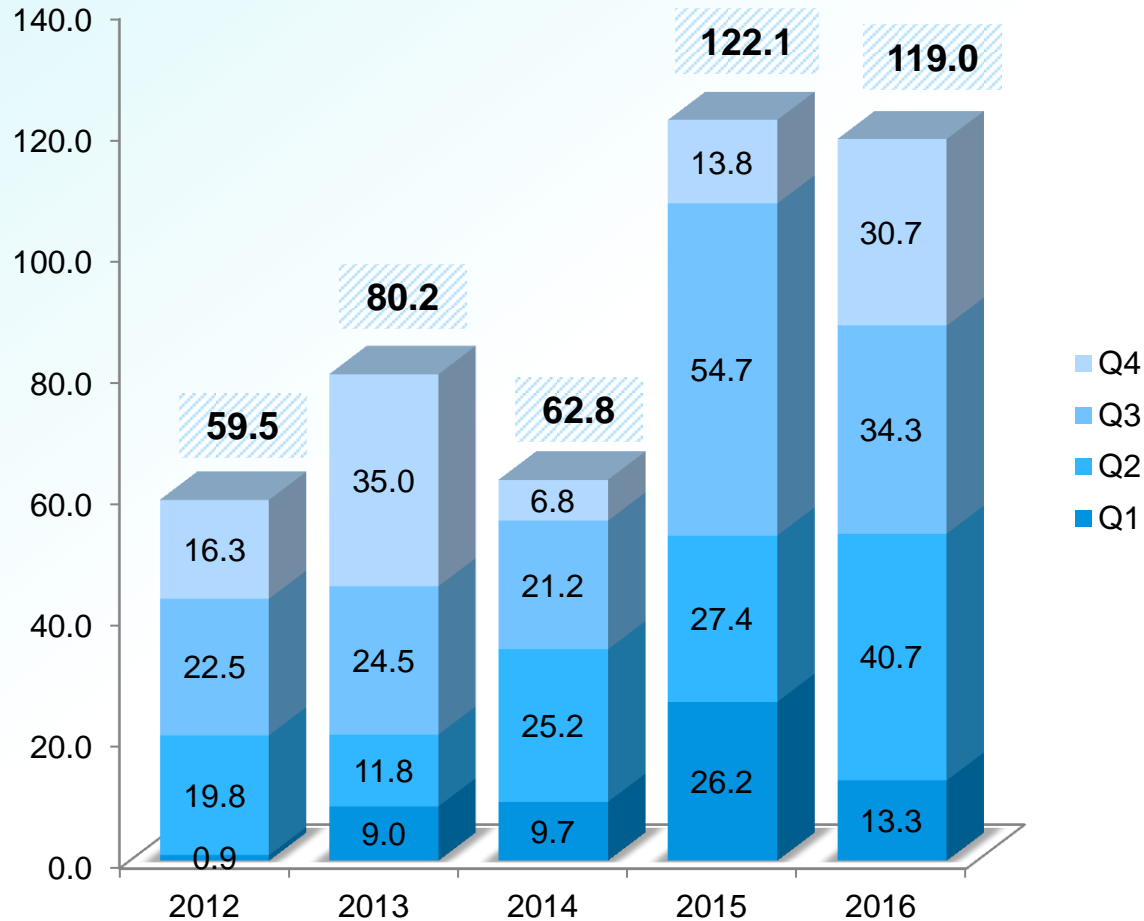


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Positive Cash Flow Generation From Operating Activities



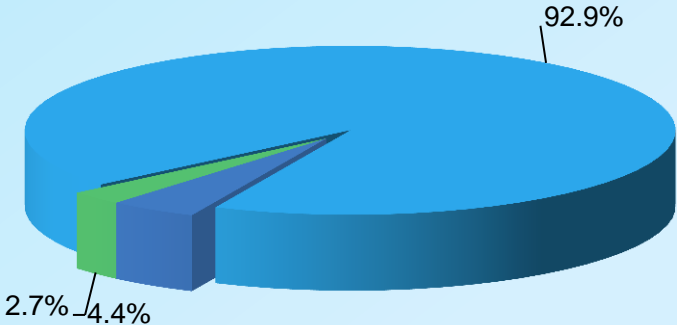
RM 'million



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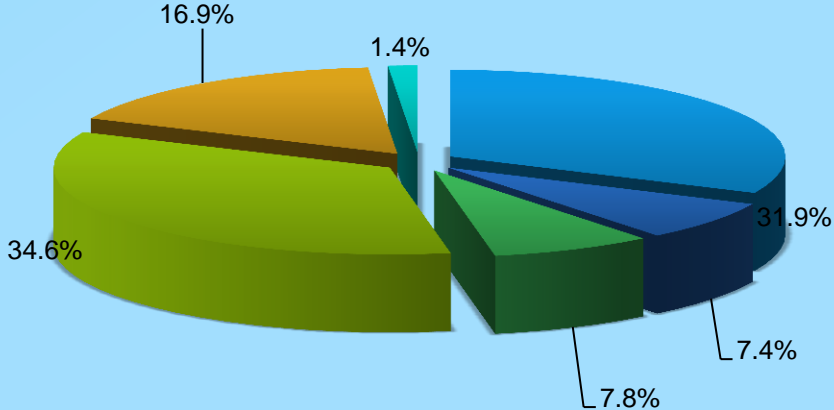


Revenue by Products FY2015

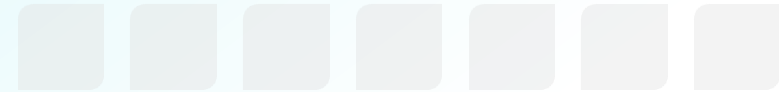


- Nitrile Gloves
- Natural Latex Gloves
- Other Non-Glove Consumables

Revenue by Geographical Segments FY2016

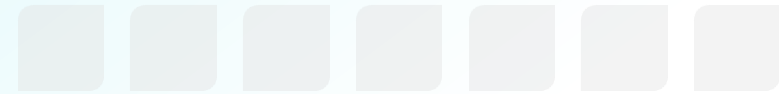


- Southeast Asia
- Greater China
- Other parts of Asia
- Europe
- USA
- Rest of the World

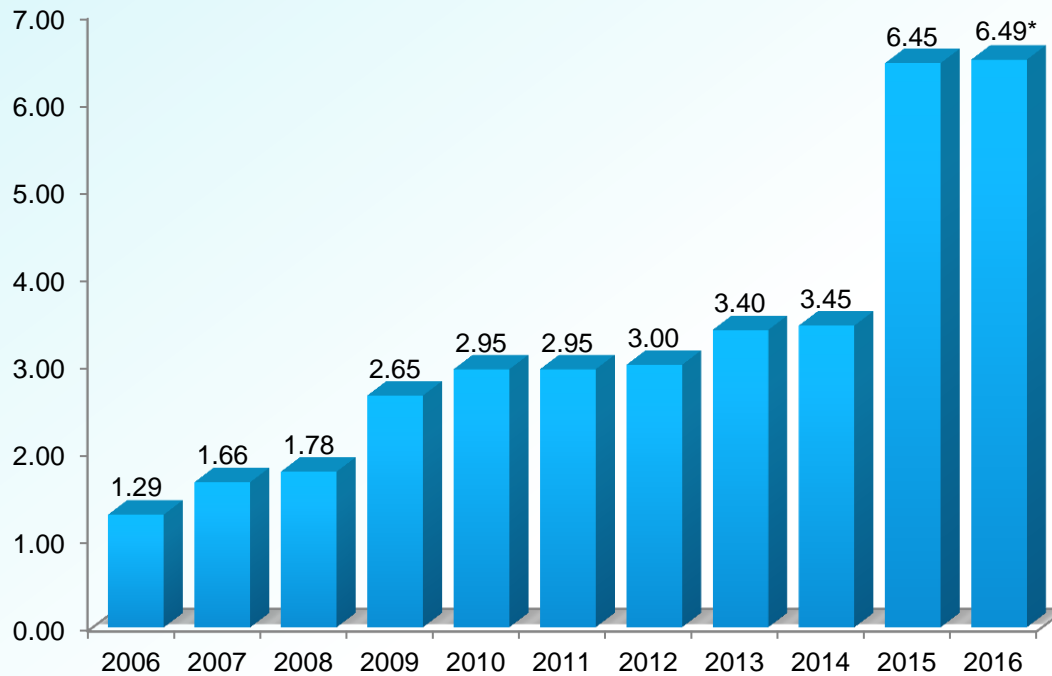


Year End 31 Dec	As at 31 Dec 2016 (RM'000)	As at 31 Dec 2015 (RM'000)
Net cash and cash equivalents	103,195	128,682
Total borrowings	0	0
Shareholders equity	554,508	481,505
Net assets (RM Sen per share)¹	74.82	129.95
Return on equity (“ROE”)	21.7% (FY2016)	26.3% (FY2015)

¹Based on 741.1 million shares and 370.5 million ordinary shares in issue excluding treasury shares as at 31 December 2016 and 31 December 2015 respectively



Dividends Declared (RM Sen/Share)~



Dividend Payout Ratio	
FY2016	38.4%*
FY2015	37.8%
FY2014	36.1%
FY2013	43.5%
FY2012	53.9%
FY2011	49.2%
FY2010	46.4%
FY2009	53.5%^
FY2008	45.7%
FY2007	45.0%
FY2006	35.5%

^ including a special 1 sen tax-exempt dividend

*On top of an interim tax exempt dividend of 1.300 sen (RM) per ordinary share paid, a proposed final tax exempt (one-tier) dividend of 5.190 sen (RM) per ordinary share will be recommended for shareholders' approval at the forthcoming AGM.

~Adjusted for the 1:1 bonus shares

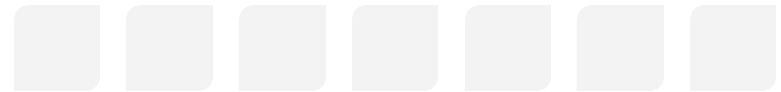
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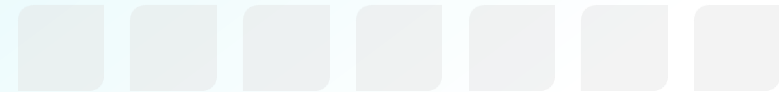


**Group
Financial
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4QFY2016 &
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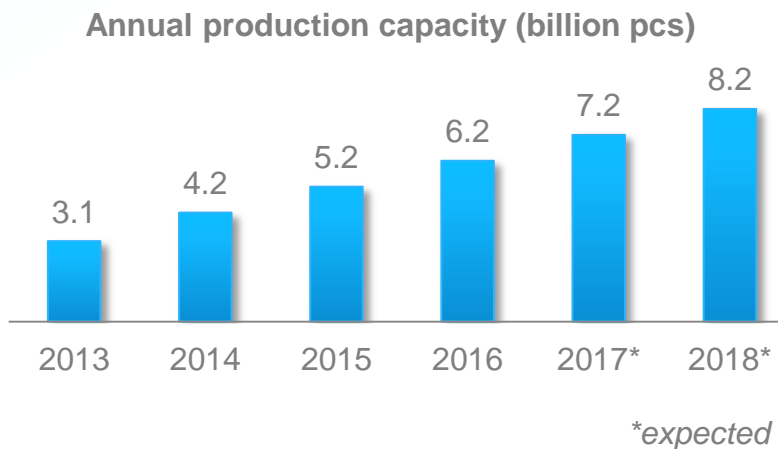
**Outlook & Key
Challenges**



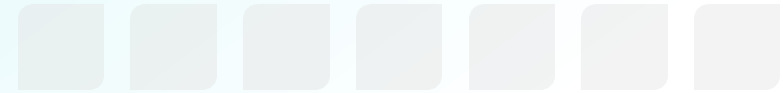


- Phase 3 expansion added 1 billion pieces of gloves to total annual production capacity of 6.2 billion at end FY2016; Phase 4 expansion has begun and will bring total annual production capacity to 7.2 billion by end FY2017
- US and Japan markets for both healthcare and cleanroom gloves continue to gain traction
- Continue to tap on fast-growing markets for healthcare gloves

*Expanding
annual
production
capacity for
gloves*



Key Challenges



Challenges	Actions
Competition	<ul style="list-style-type: none">• Cleanroom: Continue to target new markets and customers• Healthcare: Focus on customised and premium products
Increase in costs such as raw material, labor, and fuel	<ul style="list-style-type: none">• Automation• Improve productivity using Lean Six Sigma• Reduce changeover time by installing an additional line

Investment Merits

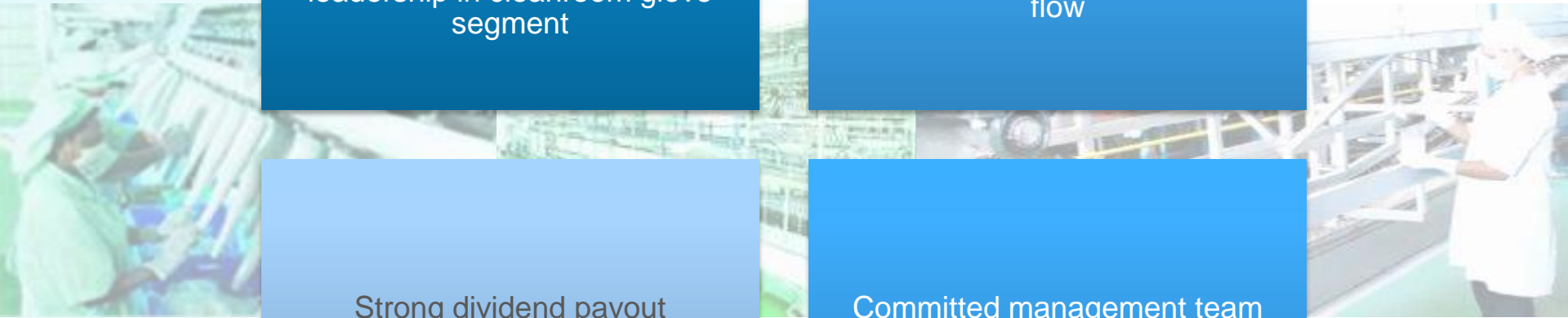


Continues to be in expansion mode driven by growth in healthcare glove segment and supported by leadership in cleanroom glove segment

Resilient balance sheet underpinned by continued ability to generate positive operating cash flow

Strong dividend payout

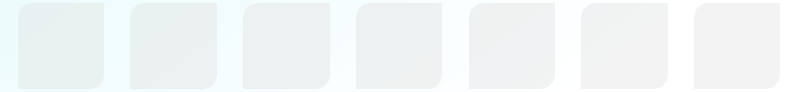
Committed management team



Q & A



Thank You!



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